

PRICING SUPPLEMENT



International Bank for Reconstruction and Development

Global Debt Issuance Facility

No. 1140

CAD 27,500,000 0.50 per cent.
Discount Notes due December 20, 2018

RBC Capital Markets

The date of this Pricing Supplement is August 6, 2003

This document ("Pricing Supplement") is issued to give details of an issue by International Bank for Reconstruction and Development (the "Bank") under its Global Debt Issuance Facility.

This Pricing Supplement supplements the terms and conditions in, and incorporates by reference, the Prospectus dated October 7, 1997 and all documents incorporated by reference therein (the "Prospectus"), and should be read in conjunction with the Prospectus. Unless otherwise defined in this Pricing Supplement, terms used herein have the same meaning as in the Prospectus.

Terms and Conditions

The following items under this heading "Terms and Conditions" are the particular terms which relate to the issue the subject of this Pricing Supplement. These are the only terms which form part of the form of Notes for such issue:

- | | | |
|-----|---|--|
| 1. | No: | 1140 |
| 2. | Aggregate Principal Amount: | CAD 27,500,000 |
| 3. | Issue Price: | 52.70 per cent. of the Aggregate Principal Amount |
| 4. | Issue Date: | August 11, 2003 |
| 5. | Form of Notes (Condition 1(a)): | Bearer only |
| 6. | Authorised Denomination(s) (Condition 1(b)): | CAD 1,000 |
| 7. | Specified Currency (Condition 1(d)): | Canadian Dollars ("CAD") |
| 8. | Maturity Date (Conditions 1(a) and 6(a); Fixed Interest Rate and Zero Coupon: | December 20, 2018 |
| 9. | Interest Basis (Condition 5): | Fixed Interest Rate |
| 10. | Fixed Interest Rate (Condition 5(I)): | |
| | (a) Calculation Amount: | CAD 1,000 |
| | (b) Interest Rate: | 0.50 per cent per annum |
| | (c) Fixed Rate Interest Payment Date(s): | December 20 in each year, commencing on December 20, 2003 and ending on the Maturity Date. |
| | (d) Initial Broken Amount: | For the avoidance of doubt, the following interest amount will be payable on December |

		20, 2003 in respect of the period from and including the Issue Date to, but excluding, December 20, 2003:
		CAD 1.79 per CAD 1,000
	(e) Fixed Rate Day Count Fraction(s):	30/360 as provided in Condition 5(I)(b)
11.	Relevant Financial Center:	Toronto
12.	Relevant Business Day:	London, Toronto and New York
13.	Redemption Amount (if other than Principal Amount) (Condition 6(a))	100 per cent. of the Aggregate Principal Amount
14.	Issuer's Optional Redemption (Condition 6(e)):	No
15.	Redemption at the Option of the Noteholders (Condition 6(f)):	No
16.	Prescription (not applicable if governing law is New York) (Condition 8):	
	(a) Principal	10 years
	(b) Interest	5 years
17.	Early Redemption Amount (including accrued interest, if applicable) (Condition 9):	<p>In the event of any Notes becoming due and payable prior to the Maturity Date in accordance with Condition 9, the Early Redemption Amount for each Note shall be the Amortised Face Amount of such Note as defined in Condition 6(c), where the Reference Price is the Issue Price per Note and the Amortisation Yield is 4.259 per cent., compounded on a semi-annual basis, plus any accrued but unpaid interest thereon.</p> <p>If, upon the presentation of such a Note on or after (a) the due date for redemption under Condition 9 (the "Early Redemption Date"), or (2) the Maturity Date, as the case may be, payment of principal is improperly withheld or refused, interest shall accrue (on the same basis as that referred to in Condition 5(I)) thereon from the Early Redemption Date or the Maturity Date to the date on which payment is made at a rate per annum (expressed as a percentage) equal to the Amortisation Yield plus the Fixed</p>

Interest Rate specified on such Note.

18. Governing Law: English

Other Relevant Terms

- | | | |
|----|--|---|
| 1. | Listing (if yes, specify Stock Exchange): | Yes – Luxembourg Stock Exchange |
| 2. | Details of Clearance System Approved by the Bank and the Global Agent and Clearance and Settlement Procedures: | Clearstream Banking, société anonyme and Euroclear Bank S.A./N.V. as operator of the Euroclear System |
| 3. | Commissions and Concessions: | 1.40 per cent. of the Principal Amount of the Notes |
| 4. | Codes | |
| | (a) Common Code: | 17381105 |
| | (b) ISIN: | XS0173811059 |
| 5. | Identity of Dealer(s)/Manager(s): | Royal Bank of Canada Europe Limited |
| 6. | Provisions for Bearer Notes: | |
| | (a) Exchange Date: | Not earlier than September 22, 2003 |
| | (b) Permanent Global Note: | Yes |
| | (c) Definitive Bearer Notes: | No |
| 7. | Specified Currency Requirements: | None |
| 8. | Other Address at which Bank Information available: | None |

General Information

The Bank's latest Information Statement was issued on September 17, 2002.

The following additional selling restrictions apply to the issue:

1. Canada:

The Notes will not be qualified for sale under the securities laws of any province or territory of Canada. Royal Bank of Canada Europe Limited has represented and agreed that it has not offered, sold or distributed and will not offer, sell or distribute any Notes, directly or indirectly, in Canada or to or for the benefit of any resident of Canada, other than in compliance with applicable securities laws. Royal Bank of Canada Europe Limited has also represented and agreed that it has not and will not distribute or deliver the Prospectus, or any other offering material in connection with any offering of Notes in Canada, other than in compliance with applicable securities laws.
2. United Kingdom:

Royal Bank of Canada Europe Limited has represented and agreed that it has complied and will comply with all applicable provisions of the Financial Services and Markets Act 2000 with respect to anything done by it in relation to the Notes in, from or otherwise involving the United Kingdom.
3. Japan:

The Notes have not been and will not be registered under the Securities and Exchange Law of Japan (the "Securities and Exchange Law") and Royal Bank of Canada Europe Limited has represented and agreed that it is purchasing the Notes as principal and that in connection with the offering of the Notes, it will not offer or sell any Notes directly or indirectly, in Japan or to, or for the benefit of, any resident of Japan (which term as used herein means any person resident in Japan including any corporation or entity organised under the laws of Japan), or to others for re-offering or resale, directly or indirectly, in Japan or to, or for the benefit of, any resident of Japan except pursuant to an exemption from the registration requirements of, or otherwise in compliance with, the Securities and Exchange Law and any applicable laws and regulations of Japan and furthermore undertakes that any securities dealer to whom it sells any Notes will agree that it is purchasing the Notes as principal and that it will not offer or sell any Note, directly or indirectly, in Japan or to, or for the benefit of, any residents of Japan (except as aforesaid).

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

By: _____

Title: Authorized Officer