

Pricing Supplement



International Bank for Reconstruction and Development
Global Debt Issuance Facility

No: 2132
U.S.\$20,000,000 Callable 6.23 per cent. Notes due February 7, 2022

Banc of America Securities Limited

The date of this Pricing Supplement is February 4, 2002.

This document ("Pricing Supplement") is issued to give details of an issue by International Bank for Reconstruction and Development (the "Bank") under its Global Debt Issuance Facility.

This Pricing Supplement supplements the terms and conditions in, and incorporates by reference, the Prospectus dated October 7, 1997, and all documents incorporated by reference therein (the "Prospectus"), and should be read in conjunction with the Prospectus. Unless otherwise defined in this Pricing Supplement, terms used herein have the same meaning as in the Prospectus.

Terms and Conditions

The following items under this heading "Terms and Conditions" are the particular terms which relate to the issue the subject of this Pricing Supplement. These are the only terms which form part of the form of Notes for such issue.

1.	No.:	2132
2.	Aggregate Principal Amount:	U.S.\$20,000,000
3.	Issue Price:	99.99 per cent.
4.	Issue Date:	February 7, 2002
5.	Form of Notes (Condition 1(a)):	Bearer only
6.	Authorized Denomination(s) (Condition 1(b)):	U.S.\$10,000
7.	Specified Currency (Condition 1(d)):	United States dollars ("U.S.\$")
8.	Maturity Date (Conditions 1(a) and 6(a); Fixed Interest Rate and Zero Coupon):	February 7, 2022

9. Interest Basis
(Condition 5): Fixed Interest Rate (Condition 5(I))
10. Fixed Interest Rate (Condition 5(I)):
- (a) Interest Rate: 6.23 percent per annum
- (b) Fixed Rate Interest
Payment Date(s): February 7 of each year commencing on
February 7, 2003 and ending on the Maturity
Date
11. Relevant Financial Center: London
12. Relevant Business Day: London and New York

13. Issuer's Optional Redemption
(Condition 6(e)):

Yes

(a) Notice Period:

5 Relevant Business Days

(b) Amount:

All

(c) Date(s):

Interest Payment Date in February 2012

(d) Early Redemption Amount:

100 per cent.

(e) Notices:

So long as Bearer Notes are represented by Permanent Global Note and the Permanent Global Note is held on behalf of a clearing system, notwithstanding Condition 13, notices to Noteholders may be given by delivery of the relevant notice to that clearing system for communication by it to entitled accountholders, except that as long as the Notes are listed on the Luxembourg Stock Exchange and the rules of that Exchange so require, notices shall also be published in a leading daily newspaper in either the French or German language and of general circulation in Luxembourg (which is expected to be the *Luxemburger Wort*).

Any notice delivered to a clearing system in accordance with the preceding sentence shall be deemed to have been given to the Noteholders on the day on which such notice is delivered to the clearing system.

14. Redemption at the Option of the
Noteholders (Condition 6(f)):

No

15. Long Maturity Note (Condition 7(f)):

Yes

16.	Unmatured Coupons Void (Condition 7(f)):	Yes
17.	Talons (Condition 7(h)):	
	(a) Talons for Future Coupons to be Attached to Definitive Bearer Notes:	No
18.	Prescription (not applicable if governing law is New York) (Condition 8):	
	(a) Principal	10 years
	(b) Interest	5 years
19.	Early Redemption Amount (including accrued interest, if applicable) (Condition 9):	Principal amount of the Notes to be redeemed plus interest accrued thereon
20.	Governing Law:	English
21.	Payment on Business Days	Notwithstanding Condition 7(c)(iii), if any date for payment in respect of the Notes is not a Relevant Business Day, the holder shall not be entitled to payment until the next following Relevant Business Day (“Date for Payment”) nor to any interest or other sum in respect of such postponed payment, unless it is known prior to such Date for Payment that the next following Relevant Business Day will fall in the next calendar month, in which case the Date for Payment will be the first preceding day which is a Relevant Business Day.

Other Relevant Terms

- | | | |
|----|--|---------------------------------------|
| 1. | Listing (if yes, specify Stock Exchange): | Luxembourg Stock Exchange |
| 2. | Details of Clearance System Approved by the Bank and the Global Agent and Clearance and Settlement Procedures: | Euroclear and Clearstream, Luxembourg |
| 3. | Syndicated: | No |
| 4. | Commissions and Concessions: | None |
| 5. | Codes: | |
| | (a) Common Code: | 14289402 |
| | (b) ISIN: | XS0142894020 |
| 6. | Identity of Dealer: | Banc of America Securities Limited |

7. Provisions for Bearer Notes:

- | | | |
|-----|--------------------------|----------------|
| (a) | Exchange Date: | March 19, 2002 |
| (b) | Permanent Global Note: | Yes |
| (c) | Definitive Bearer Notes: | No |

INTERNATIONAL BANK FOR RECONSTRUCTION
AND DEVELOPMENT

By: _____
Authorized Officer