

PRICING SUPPLEMENT

International Bank for Reconstruction and Development Global Debt Issuance Facility

No: 2130
USD 20,000,000 Callable Fixed Rate Notes due
22 February 2022

Schroder Salomon Smith Barney

The date of this Pricing Supplement is 19 February 2002

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International Limited

This document (“Pricing Supplement”) is issued to give details of an issue by International Bank for Reconstruction and Development (the “Bank”) under its Global Debt Issuance Facility.

This Pricing Supplement supplements the terms and conditions in, and incorporates by reference, the Prospectus dated 7 October, 1997 and all documents incorporated by reference therein (the “Prospectus”), and should be read in conjunction with the Prospectus. Unless otherwise defined in this Pricing Supplement, terms used herein have the same meaning as the Prospectus.

Terms and Conditions

The following items under this heading “Terms and Conditions” are the particular terms which relate to the issue the subject of this Pricing Supplement. These are only the terms which form part of the Notes for such issue.

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| 1. | No.: | 2130 |
| 2. | Aggregate Principal Amount: | USD 20,000,000. |
| 3. | Issue Price: | 100.00 per cent. |
| 4. | Issue Date: | 22 February 2002. |
| 5. | Form of Notes (Condition 1(a)): | Bearer only. |
| 6. | Authorized Denomination(s): | USD 100,000. |
| 7. | Specified Currency (Condition 1(d)): | United States Dollars (“USD”). |
| 8. | Maturity Date: | 22 February 2022 |
| 9. | Interest Basis (Condition 5): | Fixed Interest Rate (Condition 5(I)). |
| 10. | Fixed Interest Rate (Condition 5(I)): | |
| | (a) Interest Rate: | 6.11 per cent. per annum. |
| | (b) Fixed Rate Interest Payment Date: | 22 February in each year from and including 22 February 2003 to and including the Maturity Date. |
| | (c) Fixed Rate Day Count Fraction: | 30/360, as provided in Condition 5(I)(b). |
| 11. | Relevant Financial Center: | New York. |
| 12. | Relevant Business Days: | New York, London . |
| 13. | Redemption Amount (Condition 6(a)): | 100 per cent. of the Aggregate Principal Amount. |

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| 14. | Issuer's Optional Redemption (Condition 6 (e)) | Yes. |
| | (a) Notice Period: | Not less than ten Relevant Business Days. |
| | (b) Amount: | In whole or in part. As long as the Notes are represented by a Permanent Global Note, in the case of a partial redemption of the Notes, each such Note will be redeemed in the amount of its pro rata share of the aggregate amount of such partial redemption and thereafter shall be treated as being outstanding as to its unredeemed balance. |
| | (c) Date(s): | 22 February 2012. |
| | (d) Early Redemption Amount: | Principal Amount. |
| | (e) Notices: | <p>So long as Bearer Notes are represented by a Permanent Global Note and the Permanent Global Note is held on behalf of a clearing system notwithstanding Condition 13, notices to Noteholders may be given by delivery of the relevant notice to that clearing system for communication by it to entitled account holders.</p> <p>Any notice delivered to a clearing system in accordance with the preceding sentence shall be deemed to have been given to the Noteholders on the day on which such notice is delivered to the clearing system.</p> |
| 15. | Redemption at the Option of the Noteholders (Condition 6(f)): | No. |
| 16. | Prescription (Condition 8): | |
| | a) Principal: | 10 years. |
| | b) Interest: | 5 years. |
| 17. | Early Redemption Amount (including accrued interest if applicable) (Condition 9): | 100.00 per cent. of the Aggregate Principal Amount plus accrued interest. |

18. Governing Law: English.

Other Relevant Terms

1. Listing (if yes, specify Stock Exchange): Luxembourg.
2. Details of Clearance System Approved by the Bank and the Global Agent and Clearance and Settlement Procedures: Clearstream Banking, société anonyme and Euroclear Bank S.A. / N.V., as operator of the Euroclear system.
3. Syndicated: No.
4. Commissions and Concessions: 0 per cent. of the Principal Amount which equates to net proceeds of USD 20,000,000.
5. Codes:
 - a) Common Code: 014259627
 - b) ISIN: XS0142596278
6. Identity of Dealer: Salomon Brothers International Limited.
7. Provision for Bearer Notes:
 - a) Exchange Date: Not earlier than 3 April, 2002.
 - b) Permanent Global Note: Yes.
 - c) Definitive Bearer Notes: No.

General Information

The Bank's latest Information Statement was issued on 20 September 2001.

The following additional selling restrictions shall apply to the issue:

1. United Kingdom

Salomon Brothers International Limited represents and agrees that it has complied with and will comply with all applicable provisions of the Financial Services and Markets Act 2000 with respect to anything done by it in relation to the Notes in, from or otherwise involving the United Kingdom.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

By:
Authorized Officer

**TERMS AGREEMENT NUMBER 2130
UNDER GLOBAL DEBT ISSUANCE FACILITY**

19 February 2002

International Bank for Reconstruction and Development
1818 H Street, N.W.
Washington, D.C. 20433

The undersigned agrees to purchase from you (the “Bank”) the Bank’s USD 20,000,000 Callable Fixed Rate Notes due 22 February 2022 (the “Notes”) described in the Pricing Supplement, dated as of the date hereof (the “Pricing Supplement”) at 11.00 a.m. London time on 22 February 2002 (the “Settlement Date”) at an aggregate purchase price of USD 20,000,000 on the terms set forth herein and in the Standard Provisions, amended and restated as of 7 October, 1997, relating to the issuance of Notes by the Bank (the “Standard Provisions”), incorporated herein by reference. In so purchasing the Notes, the undersigned understands and agrees that it is not acting as an agent of the Bank in the sale of the Notes.

When used herein and in the Standard Provisions as so incorporated, the term “Notes” refers to the Notes as defined herein. All other terms defined in the Prospectus dated 7 October, 1997 (the “Prospectus”), the Pricing Supplement and the Standard Provisions shall have the same meaning when used herein.

The Bank represents and warrants to us that the representations, warranties and agreements of the Bank set forth in Section 2 of the Standard Provisions (with the “Prospectus” revised to read the “Prospectus as amended and supplemented with respect to Notes at the date hereof”) are true and correct on the date hereof.

The obligation of the undersigned to purchase Notes hereunder is subject to the continued accuracy, on each date from the date hereof to and including the Settlement Date, of the Bank’s representations and warranties contained in the Standard Provisions and to the Bank’s performance and observance of all applicable covenants and agreements contained therein.

Subject to Section 5(h) of the Standard Provisions, the Bank certifies to the undersigned that, as of the Settlement Date, (i) the representations and warranties of the Bank contained in the Standard Provisions are true and correct as though made at and as of the Settlement Date, (ii)

the Bank has performed all of its obligations under this Terms Agreement required to be performed or satisfied on or prior to the Settlement Date, and (iii) the Prospectus contains all

material information relating to the assets and liabilities, financial position, and profits and losses of the Bank, and nothing has happened or is expected to happen which would require the Prospectus to be supplemented or updated.

The following terms shall apply to the offering:

1. The Bank agrees that it will issue the Notes and the undersigned agrees to purchase the Notes at the purchase price specified above (being equal to the issue price of 100.00 per cent. of the principal amount of the Notes).
2. The purchase price specified above will be paid on the Settlement Date by Salomon Brothers International Limited to Citibank, N.A., as common depositary for Euroclear Bank, S.A./N.V., as operator of the Euroclear System and Clearstream Banking société anonyme for transfer in immediately available funds to an account designated by the Bank.
3. The Bank hereby appoints the undersigned as Dealer under the Standard Provisions solely for the purpose of the issue of Notes to which this Terms Agreement pertains. The undersigned shall be vested, solely with respect to this issue of Notes, with all authority, rights and powers of a Dealer purchasing Notes as principal set out in the Standard Provisions, a copy of which it acknowledges it has received, and this Terms Agreement. The undersigned acknowledges having received copies of the documents listed in Exhibit A to the Standard Provisions which it has requested.
4. In consideration of the Bank appointing the undersigned as a Dealer solely with respect to this issue of Notes, the undersigned hereby undertakes for the benefit of the Bank, that, in relation to this issue of Notes, it will perform and comply with all of the duties and obligations expressed to be assumed by a Dealer under the Standard Provisions.
5. The undersigned acknowledges that such appointment is limited to this particular issue of Notes and is not for any other issue of Notes of the Bank pursuant to the Standard Provisions and that such appointment will terminate upon issue of the relevant Notes, but without prejudice to any rights (including, without limitation, any indemnification rights), duties or obligations of the undersigned which have arisen prior to such termination.

For purposes hereof the notice details of the undersigned are as follows:

Salomon Brothers International Limited
Citigroup Centre

Trading Floor 2
33 Canada Square
London E14 5LB

Attention: MTN Desk
Telephone: 44 207 986 9050
Facsimile: 44 207 986 1929

All notices and other communications hereunder shall be in writing and shall be transmitted in accordance with Section 9 of the Standard Provisions.

This Terms Agreement shall be governed by and construed in accordance with the laws of New York.

This Terms Agreement may be executed by any one or more of the parties hereto in any number of counterparts, each of which shall be deemed to be an original, but all such respective counterparts together shall constitute one and the same instrument.

SALOMON BROTHERS INTERNATIONAL LIMITED

By: _____

Name:

Title:

CONFIRMED AND ACCEPTED, as of the
date first written above:

INTERNATIONAL BANK FOR RECONSTRUCTION
AND DEVELOPMENT

By: _____

Name:

Title: Authorized Officer