

PRICING SUPPLEMENT

**International Bank for Reconstruction and Development**

Global Debt Issuance Facility

No. 895

USD 200,000,000

5.10 per cent. Notes due 30 November, 2004

J. P. Morgan Securities Ltd.

The date of this Pricing Supplement is 8 May, 2001

This document (the “Pricing Supplement”) is issued to give details of an issue by International Bank for Reconstruction and Development (the “Bank”) under its Global Debt Issuance Facility.

This Pricing Supplement supplements the terms and conditions, and incorporates by reference, the Prospectus dated October 7th, 1997 and all documents incorporated by reference therein (the “Prospectus”), and should be read in conjunction with the Prospectus.

### **Terms and Conditions.**

The following items under this heading “Terms and Conditions” are the particular terms which relate to the issue the subject of this Pricing Supplement. These are the only terms which form part of the form of Notes for such issue:

- |     |                                               |                                                                                                                                         |
|-----|-----------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------|
| 1.  | No:                                           | 895                                                                                                                                     |
| 2.  | Aggregate Principal Amount:                   | USD 200,000,000                                                                                                                         |
| 3.  | Issue Price:                                  | 100 per cent.                                                                                                                           |
| 4.  | Issue Date:                                   | 11 May, 2001                                                                                                                            |
| 5.  | Form of Notes (Condition 1(a)):               | Bearer only                                                                                                                             |
| 6.  | Authorised Denomination:<br>(Condition 1 (a)) | USD 100,000                                                                                                                             |
| 7.  | Specified Currency (Condition 1(d)):          | United States Dollars (“USD”)                                                                                                           |
| 8.  | Maturity Date:                                | 30 November, 2004                                                                                                                       |
| 9.  | Interest Basis:                               | Fixed Interest Rate<br>(Condition 5(I))                                                                                                 |
| 10. | Fixed Interest Date (Condition 5(I)):         |                                                                                                                                         |
|     | (a) Interest Rate:                            | 5.10 per cent. per annum, payable annually.                                                                                             |
|     | (b) Initial Broken Amount:                    | There will be a short first coupon of USD2,819.17 per Authorised Denomination of USD 100,000 payable on 30 <sup>th</sup> November, 2001 |
|     | (c) Fixed Rate Interest Payment Dates:        | 30 <sup>th</sup> November in each year from and including 30 <sup>th</sup> November, 2001 up to and including the Maturity Date         |
|     | (d) Fixed Rate Day Count Fraction:            | 30/360                                                                                                                                  |

11.	Relevant Financial Centers:	New York
12.	Relevant Business Day:	London and New York
13.	Issuer's Optional Redemption: (Condition 6(c)).	No
14.	Redemption at the Option of the Noteholders:	No
15.	Long Maturity Note: (Condition 7(f))	No
16.	Unmatured Coupons Void: (Condition 7 (f))	No
17.	Talons for Future Coupons to be attached to Definitive Bearer Notes:	No
18.	Prescription (Condition 8):	
	(a) Principal:	10
	(b) Interest:	5
19.	Early Redemption Amount: (Condition 9)	Principal Amount plus accrued interest
20.	Governing Law:	English

#### **Other Relevant Terms**

1.	Listing (if yes, specify stock exchange):	Luxembourg Stock Exchange
2.	Details of clearance system approved by the Bank and the Global Agent and Clearance and Settlement Procedures:	Clearstream Banking, société anonyme and Euroclear Bank S.A./N.V.
3.	Syndicated:	No
4.	Commissions and Concessions:	0.15 per cent. of the Aggregate Principal Amount
5.	Codes:	
	(a) Common Code:	012923414
	(b) ISIN:	XS0129234141
6.	Identity of Dealer(s)/Manager(s):	J. P. Morgan Securities Ltd.

7. Provisions for Bearer Notes:
- |     |                          |                                              |
|-----|--------------------------|----------------------------------------------|
| (a) | Exchange Date:           | Not earlier than 20 <sup>th</sup> June, 2001 |
| (b) | Permanent Global Note:   | Yes                                          |
| (c) | Definitive Bearer Notes: | No                                           |
8. Specified Currency Requirements: None
9. Other Address at which Bank Information is available: None

### **General Information**

The Bank's latest Information Statement was issued on 15<sup>th</sup> September, 2000

The following additional selling restrictions apply to the issue:

1. United States: TEFRA D Rules apply.
- The Notes are subject to United States tax law restrictions. Notes may not be offered, sold or delivered, directly or indirectly, within the United States or to United States persons except to the extent permitted in the Terms Agreement.
2. United Kingdom: The Dealer has represented and agreed that it has complied and will comply with all applicable provisions of the Financial Services Act 1986 with respect to anything done by it in relation to the Notes in, from or otherwise involving the United Kingdom.

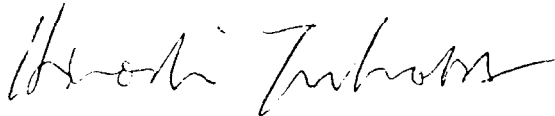
### **Recent Developments**

Effective March 1, 2001, the Bank has placed all of its loans to, or guaranteed by, the Republic of Côte d'Ivoire in non-accrual status. As of this date, the principal amount outstanding on Bank loans to the Republic of Côte d'Ivoire was approximately US\$592 million, or 0.5 per cent. of the Bank's total outstanding loans, and overdue payments totaled US\$74.9 million. As a result of the Republic of Côte d'Ivoire's loans entering non-accrual status, the Bank increased its loan loss provisions with respect to these loans by US\$146.5 million. That action, together with a charge

of approximately US\$45 million for interest payments and charges not received, will reduce the Bank's net income for FY2001 by approximately US\$191.5 million. The Bank's net income for the fiscal year ended June 30, 2000 was US\$2 billion.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

By:

A handwritten signature in black ink, appearing to read "Hiroshi Tsubota". The signature is fluid and cursive, with the first name "Hiroshi" and the last name "Tsubota" clearly distinguishable.

Name:

HIROSHI TSUBOTA

Title: Authorised Officer.