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PRICING SUPPLEMENT

**International Bank for Reconstruction and  
Development**

Global Debt Issuance Facility

No. 889

South African Rand 110,000,000 10.50 per cent. Notes due 25th May, 2011

RBC Dominion Securities

Schroder\* Salomon Smith Barney

The date of this Pricing Supplement is 22nd May, 2001

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This document ("Pricing Supplement") is issued to give details of an issue by International Bank for Reconstruction and Development (the "Bank") under its Global Debt Issuance Facility.

This Pricing Supplement supplements the terms and conditions in, and incorporates by reference, the Prospectus dated October 7, 1997 and all documents incorporated by reference therein (the "Prospectus"), and should be read in conjunction with the Prospectus. Unless otherwise defined in this Pricing Supplement, terms used herein have the same meaning as in the Prospectus.

### Terms and Conditions

The following items under this heading "Terms and Conditions" are the particular terms which relate to the issue the subject of this Pricing Supplement. These are the only terms which form part of the form of Notes for such issue:

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| 1.  | No:  | 889  |
| 2.  | Aggregate Principal Amount:                    | South African Rand 110,000,000   |
| 3.  | Issue Price:                                   | 94.00 per cent.  |
| 4.  | Issue Date:                                    | 25th May, 2001   |
| 5.  | Form of Notes (Condition 1(a)):                | Bearer only  |
| 6.  | Authorised Denominations (Condition 1(b)):     | South African Rand 5,000, 50,000, and 500,000  |
| 7.  | Specified Currency (Condition 1(d)):           | South African Rand   |
| 8.  | Maturity Date:                                 | 25th May, 2011   |
| 9.  | Interest Basis (Condition 5):                  | Fixed Interest Rate  |
| 10. | Fixed Interest Rate (Condition 5(I)):          |  |
|     | (a) Interest Rate:                             | 10.50 per cent. per annum  |
|     | (b) Fixed Interest Payment Date(s):            | 25th May, 2002; 25th May, 2003;<br>25th May, 2004; 25th May, 2005;<br>25th May, 2006; 25th May, 2007;<br>25th May, 2008; 25th May, 2009;<br>25th May, 2010; 25th May, 2011.  |
|     | (c) Fixed Rate Day Count Fraction:             | Actual/Actual (meaning that, when interest is required to be calculated for a period of less than one year, it will be calculated on the basis of the actual number of days in the period from and including the date from which interest begins to accrue to but excluding the date on which it falls due and the actual number of days in the relevant annual interest period) |
| 11. | Relevant Financial Center:                     | Johannesburg   |
| 12. | Relevant Business Day:                         | Johannesburg and London  |
| 13. | Issuer's Optional Redemption (Condition 6(e)): | No   |
| 14. | Redemption at the option of the Noteholders    |  |
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	(Condition 6(f)):	No
15.	Long Maturity Note (Condition 7(f)):	Yes
16.	Prescription (Condition 8):	
	(a) Principal:	10 years
	(b) Interest:	5 years
17.	Governing Law:	English

### Other Relevant Terms

1.	Listing (if yes, specify Stock Exchange):	Yes - Luxembourg Stock Exchange
2.	Details of Clearance System approved by the Bank and the Global Agent and Clearance and Settlement Procedures:	Clearstream Banking, société anonyme and Euroclear Bank S.A./N.V. as operator of the Euroclear System. References in the Terms and Conditions to "Cedel Bank" shall be replaced by references to "Clearstream Banking, société anonyme". References in the Terms and Conditions to "Morgan Guaranty Trust Company of New York, Brussels Office," shall be replaced by references to "Euroclear Bank S.A./N.V."
3.	Syndicated:	Yes
4.	If Syndicated:	
	(a) Liability:	Joint and several
	(b) Lead Manager:	Royal Bank of Canada Europe Limited
	(c) Stabilising Manager:	Royal Bank of Canada Europe Limited
5.	Commissions and Concessions:	Combined management and underwriting commission: (i) 0.325 per cent. of the principal amount of the Notes Selling concession: (i) 1.675 per cent. of the principal amount of the Notes
6.	Codes:	
	(a) Common Code:	12867760
	(b) ISIN:	XS0128677605
7.	Identity of Managers:	Royal Bank of Canada Europe Limited Salomon Brothers International Limited

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8.	Provisions for Bearer Notes:	
	(a) Exchange Date:	Not earlier than July 4, 2001.
	(b) Permanent Global Note:	Yes
	(c) Definitive Bearer Notes:	No
9.	Other Address at which Bank Information available:	None

### **General Information**

The Bank's latest Information Statement was issued on September 15, 2000.

The following additional selling restrictions apply to the issue:

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| 1. | United States            | TEFRA D Rules apply<br>The Notes are subject to United States tax law restrictions. Notes may not be offered, sold or delivered, directly or indirectly, within the United States or to United States persons except to the extent permitted in the Terms Agreement.   |
| 2. | Republic of South Africa | Each Manager has represented and agreed that it has not offered or sold and will not offer or sell, directly or indirectly, any Notes in the Republic of South Africa or to persons resident in the Republic of South Africa except in accordance with the South African Exchange Control Regulations and in circumstances which would not constitute an offer to the public within the meaning of the South African Companies Act, 1973 (as amended). |
| 3. | United Kingdom:          | Each Manager has represented and agreed that it has complied and will comply with all applicable provisions of the Financial Services Act 1986 with respect to anything done by it in relation to the Notes in, from or otherwise involving the United Kingdom.  |
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INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

By:

ICM:506945.2

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