

PRICING SUPPLEMENT



**INTERNATIONAL BANK FOR
RECONSTRUCTION AND DEVELOPMENT**

Global Debt Issuance Facility

No. 746-2.

US\$250,000,000

4.75 per cent. Notes due November 5, 2003

CREDIT SUISSE FIRST BOSTON

The date of this Pricing Supplement is March 13, 2001

This document ("Pricing Supplement") is issued to give details of an issue by International Bank for Reconstruction and Development (the "Bank") under its Global Debt Issuance facility and to provide information supplemental to the Prospectus referred to below.

This Pricing Supplement incorporates by reference the Prospectus dated October 7, 1997, and all documents incorporated by reference therein (the "Prospectus"), and should be read in conjunction with the Prospectus. Unless otherwise defined in this Pricing Supplement, terms used herein have the same meaning as in the Prospectus.

Terms and Conditions

The following items under this heading "Terms and Conditions" are the particular terms which relate to the issue the subject of this Pricing Supplement. These are the only terms which form part of the form of Notes for such issue:—

1	No.:	746-2
2	Aggregate Principal Amount:	US\$250,000,000
		Subject to paragraph 7(a) under "Other Relevant Terms" below, the Notes will be consolidated and form a single series with the Bank's existing US\$1,000,000,000 4.75 per cent. Notes due November 5, 2003 (the "Original Notes")
3	Issue Price:	99.468 per cent. of the Aggregate Principal Amount plus 130 days' accrued interest thereon
4	Issue (Settlement) Date:	March 15, 2001
5	Form of Notes (Condition 1(a)):	Bearer Notes
6	Authorized Denominations (Condition 1(b)):	US\$1,000, US\$10,000 and US\$100,000
7	Specified Currency (Condition 1(d)):	United States dollars ("US\$")
8	Maturity Date (Conditions 1(a) and 6(a)):	November 5, 2003
9	Interest Basis (Condition 5):	Fixed Interest Rate (Condition 5(I))
10	Fixed Interest Rate (Condition 5(I)):	
	(a) Interest Rate:	4.75 per cent. per annum
	(b) Fixed Rate Interest Payment Dates:	November 5 in each year commencing on November 5, 2001 and ending on November 5, 2003
11	Relevant Financial Centre:	New York
12	Relevant Business Day:	London and New York
13	Issuer's Optional Redemption (Condition 6(e)):	No

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14	Redemption at the option of the Noteholders (Condition 6(f)):	No
15	Long Maturity Note (Condition 7(f)):	No
16	Talons for Future Coupons to be attached to Definitive Bearer Notes (Condition 7(h)):	No
17	Prescription (Condition 8):	
	(a) Principal:	10 years
	(b) Interest:	5 years
18	Governing Law of the Notes:	English
Other Relevant Terms		
1	Listing (if yes, specify Stock Exchange):	Yes — Luxembourg Stock Exchange
2	Details of Clearance System approved by the Bank and the Global Agent and Clearance and Settlement Procedures:	Clearstream Banking, société anonyme and Euroclear Bank S.A./N.V., as operator of the Euroclear System. Payment for the Notes will be on a delivery versus payment basis
3	Syndicated:	No
4	Commissions and Concessions:	Total combined management and underwriting commission and selling concession: 0.125 per cent. of the Aggregate Principal Amount
5	Codes:	
	(a) Temporary Common Code	12639597
	(b) Temporary ISIN	XS0126395978
	(c) Common Code:	9204059
	(d) ISIN:	XS0092040590
6	Identity of Dealer(s)/Manager(s):	Credit Suisse First Boston (Europe) Limited
7	Provisions for Bearer Notes:	
	(a) Exchange Date:	Not earlier than April 24, 2001 from which date the Notes shall become fungible and form a single issue with the Original Notes
	(b) Permanent Global Note:	Yes
	(c) Definitive Bearer Notes:	No

General Information

The Bank's latest Information Statement was issued on September 15, 2000.

The European Union is currently considering proposals for a new directive regarding the taxation of savings income. Subject to a number of important conditions being met, it is proposed that Member States will be required to provide to the tax authorities of another Member State details of payments of interest or other similar income paid by a person within its jurisdiction to an individual resident in that other Member State, subject to the right of certain Member States to opt instead for a withholding system for a transitional period in relation to such payments.

Recent Developments

Effective March 1, 2001, the Bank has placed all of its loans to, or guaranteed by, the Republic of Côte d'Ivoire in non-accrual status. As of this date, the principal amount outstanding on Bank loans to the Republic of Côte d'Ivoire was approximately US\$592 million, or 0.5 per cent. of the Bank's total outstanding loans, and overdue payments totaled US\$74.9 million. As a result of the Republic of Côte d'Ivoire's loans entering non-accrual status, the Bank will increase its loan loss provisions with respect to these loans by an amount currently estimated at US\$150 million. That action, together with a charge of approximately US\$45 million for interest payments and charges not received, will result in the Bank's net income for the third quarter ending March 31, 2001 being reduced by approximately \$195 million. The Bank's net income for the fiscal year ended June 30, 2000 was US\$2 billion.

The following additional selling restrictions shall apply to the issue:—

- 1 United Kingdom: Each Dealer is required to comply with all applicable provisions of the Financial Services Act 1986 with respect to anything done by it in relation to the Notes in, from or otherwise involving the United Kingdom.

INTERNATIONAL BANK FOR RECONSTRUCTION
AND DEVELOPMENT

By:

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