

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service

For Immediate Release
November 21, 2022CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	2-Year Note	
CUSIP Number	91282CFX4	
Series	BL-2024	
Interest Rate	4-1/2%	
High Yield ¹	4.505%	
Allotted at High	98.05%	
Price	99.990539	
Accrued Interest per \$1,000	None	
Median Yield ²	4.460%	
Low Yield ³	4.350%	
Issue Date	November 30, 2022	
Maturity Date	November 30, 2024	
Original Issue Date	November 30, 2022	
Dated Date	November 30, 2022	
	Tendered	Accepted
Competitive	\$109,923,555,000	\$40,926,642,500
Noncompetitive	\$973,450,300	\$973,450,300
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁴	\$110,997,005,300	\$42,000,092,800⁵
SOMA	\$4,566,032,400	\$4,566,032,400
Total	\$115,563,037,700	\$46,566,125,200
	Tendered	Accepted
Primary Dealer ⁶	\$62,178,000,000	\$8,441,050,000
Direct Bidder ⁷	\$10,235,000,000	\$9,164,525,000
Indirect Bidder ⁸	\$37,510,555,000	\$23,321,067,500
Total Competitive	\$109,923,555,000	\$40,926,642,500

¹All tenders at lower yields were accepted in full.²50% of the amount of accepted competitive tenders was tendered at or below that yield.³5% of the amount of accepted competitive tenders was tendered at or below that yield.⁴Bid-to-Cover Ratio: \$110,997,005,300/\$42,000,092,800 = 2.64⁵Awards to TreasuryDirect = \$503,927,600.⁶Primary dealers as submitters bidding for their own house accounts.⁷Non-Primary dealer submitters bidding for their own house accounts.⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.