

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
December 12, 2022

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 11-Month Note
CUSIP Number	91282CFV8
Series	F-2032
Interest Rate	4-1/8%
High Yield ¹	3.625%
Allotted at High	16.09%
Price	104.129208
Accrued Interest per \$1,000	\$3.41851
Median Yield ²	3.535%
Low Yield ³	3.400%
Issue Date	December 15, 2022
Maturity Date	November 15, 2032
Original Issue Date	November 15, 2022
Dated Date	November 15, 2022

	Tendered	Accepted
Competitive	\$73,945,570,000	\$31,952,660,000
Noncompetitive	\$47,344,400	\$47,344,400
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$73,992,914,400	\$32,000,004,400⁵
SOMA	\$0	\$0
Total	\$73,992,914,400	\$32,000,004,400
	Tendered	Accepted
Primary Dealer ⁶	\$47,213,000,000	\$6,984,090,000
Direct Bidder ⁷	\$5,974,000,000	\$5,974,000,000
Indirect Bidder ⁸	\$20,758,570,000	\$18,994,570,000
Total Competitive	\$73,945,570,000	\$31,952,660,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: \$73,992,914,400/\$32,000,004,400 = 2.31

⁵Awards to TreasuryDirect = \$26,929,400.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.