

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service

For Immediate Release
October 25, 2022CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	2-Year Note	
CUSIP Number	91282CFQ9	
Series	BJ-2024	
Interest Rate	4-3/8%	
High Yield ¹	4.460%	
Allotted at High	56.82%	
Price	99.839071	
Accrued Interest per \$1,000	None	
Median Yield ²	4.388%	
Low Yield ³	4.250%	
Issue Date	October 31, 2022	
Maturity Date	October 31, 2024	
Original Issue Date	October 31, 2022	
Dated Date	October 31, 2022	
	Tendered	Accepted
Competitive	\$107,184,080,000	\$40,527,786,000
Noncompetitive	\$1,372,259,400	\$1,372,259,400
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁴	\$108,656,339,400	\$42,000,045,400⁵
SOMA	\$0	\$0
Total	\$108,656,339,400	\$42,000,045,400
	Tendered	Accepted
Primary Dealer ⁶	\$65,211,000,000	\$9,812,941,000
Direct Bidder ⁷	\$10,244,600,000	\$10,244,600,000
Indirect Bidder ⁸	\$31,728,480,000	\$20,470,245,000
Total Competitive	\$107,184,080,000	\$40,527,786,000

¹All tenders at lower yields were accepted in full.²50% of the amount of accepted competitive tenders was tendered at or below that yield.³5% of the amount of accepted competitive tenders was tendered at or below that yield.⁴Bid-to-Cover Ratio: \$108,656,339,400/\$42,000,045,400 = 2.59⁵Awards to TreasuryDirect = \$657,593,300.⁶Primary dealers as submitters bidding for their own house accounts.⁷Non-Primary dealer submitters bidding for their own house accounts.⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.