

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service

For Immediate Release
August 23, 2022CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	2-Year Note	
CUSIP Number	91282CFG1	
Series	BG-2024	
Interest Rate	3-1/4%	
High Yield ¹	3.307%	
Allotted at High	17.58%	
Price	99.890561	
Accrued Interest per \$1,000	None	
Median Yield ²	3.250%	
Low Yield ³	3.150%	
Issue Date	August 31, 2022	
Maturity Date	August 31, 2024	
Original Issue Date	August 31, 2022	
Dated Date	August 31, 2022	
	Tendered	Accepted
Competitive	\$108,500,187,000	\$43,039,847,000
Noncompetitive	\$755,211,300	\$755,211,300
FIMA (Noncompetitive)	\$205,000,000	\$205,000,000
Subtotal ⁴	\$109,460,398,300	\$44,000,058,300⁵
SOMA	\$5,728,406,800	\$5,728,406,800
Total	\$115,188,805,100	\$49,728,465,100
	Tendered	Accepted
Primary Dealer ⁶	\$62,146,000,000	\$9,878,580,000
Direct Bidder ⁷	\$7,452,000,000	\$7,452,000,000
Indirect Bidder ⁸	\$38,902,187,000	\$25,709,267,000
Total Competitive	\$108,500,187,000	\$43,039,847,000

¹All tenders at lower yields were accepted in full.²50% of the amount of accepted competitive tenders was tendered at or below that yield.³5% of the amount of accepted competitive tenders was tendered at or below that yield.⁴Bid-to-Cover Ratio: \$109,460,398,300/\$44,000,058,300 = 2.49⁵Awards to TreasuryDirect = \$361,000,300.⁶Primary dealers as submitters bidding for their own house accounts.⁷Non-Primary dealer submitters bidding for their own house accounts.⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.