

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
August 10, 2022

CONTACT: Treasury Auctions  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	10-Year Note	
CUSIP Number	91282CFF3	
Series	E-2032	
Interest Rate	2-3/4%	
High Yield <sup>1</sup>	2.755%	
Allotted at High	63.47%	
Price	99.956556	
Accrued Interest per \$1,000	None	
Median Yield <sup>2</sup>	2.690%	
Low Yield <sup>3</sup>	2.590%	
Issue Date	August 15, 2022	
Maturity Date	August 15, 2032	
Original Issue Date	August 15, 2022	
Dated Date	August 15, 2022	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$88,603,550,000	\$34,972,143,000
Noncompetitive	\$27,867,100	\$27,867,100
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>4</sup></b>	<b>\$88,631,417,100</b>	<b>\$35,000,010,100<sup>5</sup></b>
SOMA	\$22,136,928,300	\$22,136,928,300
<b>Total</b>	<b>\$110,768,345,400</b>	<b>\$57,136,938,400</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$52,934,000,000	\$3,469,593,000
Direct Bidder <sup>7</sup>	\$6,006,000,000	\$5,442,000,000
Indirect Bidder <sup>8</sup>	\$29,663,550,000	\$26,060,550,000
<b>Total Competitive</b>	<b>\$88,603,550,000</b>	<b>\$34,972,143,000</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio: \$88,631,417,100/\$35,000,010,100 = 2.53

<sup>5</sup>Awards to TreasuryDirect = \$18,313,600.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.