

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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CONTACT: Treasury Auctions  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	9-Year 10-Month Note	
CUSIP Number	91282CEP2	
Series	C-2032	
Interest Rate	2-7/8%	
High Yield <sup>1</sup>	2.960%	
Allotted at High	4.70%	
Price	99.274623	
Accrued Interest per \$1,000	\$4.76563	
Median Yield <sup>2</sup>	2.850%	
Low Yield <sup>3</sup>	2.810%	
Issue Date	July 15, 2022	
Maturity Date	May 15, 2032	
Original Issue Date	May 16, 2022	
Dated Date	May 15, 2022	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$77,346,345,000	\$32,988,390,000
Noncompetitive	\$11,623,000	\$11,623,000
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>4</sup></b>	<b>\$77,357,968,000</b>	<b>\$33,000,013,000<sup>5</sup></b>
SOMA	\$4,206,097,400	\$4,206,097,400
<b>Total</b>	<b>\$81,564,065,400</b>	<b>\$37,206,110,400</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$48,798,000,000	\$6,827,870,000
Direct Bidder <sup>7</sup>	\$5,929,000,000	\$5,929,000,000
Indirect Bidder <sup>8</sup>	\$22,619,345,000	\$20,231,520,000
<b>Total Competitive</b>	<b>\$77,346,345,000</b>	<b>\$32,988,390,000</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio: \$77,357,968,000/\$33,000,013,000 = 2.34

<sup>5</sup>Awards to TreasuryDirect = \$6,126,000.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.