

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



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## TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 9-Month Bond	
CUSIP Number	912810PX0	
Series	Bonds of May 2038	
Interest Rate	4-1/2%	
High Yield <sup>1</sup>	4.609%	
Allotted at High	59.02%	
Price	98.231860	
Accrued Interest per \$1,000	\$11.25000	
Median Yield <sup>2</sup>	4.585%	
Low Yield <sup>3</sup>	4.550%	
Issue Date	August 15, 2008	
Maturity Date	May 15, 2038	
Original Issue Date	August 15, 2008	
Dated Date	May 15, 2008	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$23,958,500,000	\$9,960,769,000
Noncompetitive	\$39,274,000	\$39,274,000
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal<sup>4</sup></b>	<b>\$23,997,774,000</b>	<b>\$10,000,043,000<sup>5</sup></b>
SOMA	\$3,728,018,100	\$3,728,018,100
<b>Total</b>	<b>\$27,725,792,100</b>	<b>\$13,728,061,100</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$17,381,600,000	\$5,688,969,000
Direct Bidder <sup>7</sup>	\$61,000,000	\$0
Indirect Bidder <sup>8</sup>	\$6,515,900,000	\$4,271,800,000
<b>Total Competitive</b>	<b>\$23,958,500,000</b>	<b>\$9,960,769,000</b>

<sup>1</sup> All tenders at lower yields were accepted in full.

<sup>2</sup> 50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup> 5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup> Bid-to-Cover Ratio: \$23,997,774,000/\$10,000,043,000 = 2.40

<sup>5</sup> Awards to combined Treasury Direct systems = \$15,580,000.

<sup>6</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.