

Final Terms dated June 21, 2023**International Bank for Reconstruction and Development****Issue of USD 500,000,000 Callable 4.50 per cent. Notes due June 26, 2028****under the
Global Debt Issuance Facility**

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “**Conditions**”) set forth in the Prospectus dated September 24, 2021. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

SUMMARY OF THE NOTES

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| 1. | Issuer: | International Bank for Reconstruction and Development (“ IBRD ”) |
| 2. | (i) Series number: | 101765 |
| | (ii) Tranche number: | 1 |
| 3. | Specified Currency or Currencies (Condition 1(d)): | United States Dollars (“ USD ”) |
| 4. | Aggregate Nominal Amount | |
| | (i) Series: | USD 500,000,000 |
| | (ii) Tranche: | USD 500,000,000 |
| 5. | (i) Issue Price: | 100 per cent. of the Aggregate Nominal Amount |
| | (ii) Net Proceeds: | USD 500,000,000 |
| 6. | Specified Denominations (Condition 1(b)): | USD 10,000 |
| 7. | Issue Date: | June 26, 2023 |
| 8. | Maturity Date (Condition 6(a)): | June 26, 2028 |
| 9. | Interest basis (Condition 5): | 4.50 per cent. Fixed Rate
(further particulars specified below) |
| 10. | Redemption/Payment basis (Condition 6): | Redemption at par |
| 11. | Change of interest or redemption/payment basis: | Not Applicable |
| 12. | Call/Put Options (Condition 6): | Call Option
(further particulars specified below) |
| 13. | Status of the Notes (Condition 3): | Unsecured and unsubordinated |
| 14. | Listing: | Luxembourg Stock Exchange |
| 15. | Method of distribution: | Non-syndicated |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16.	Fixed Rate Note provisions (Condition 5(a)):	Applicable
(i)	Rate(s) of Interest:	4.50 per cent. per annum payable semi-annually in arrear
(ii)	Interest Payment Date(s):	June 26 and December 26 of each year, from and including December 26, 2023 to and including the Maturity Date, not subject to adjustment in accordance with a Business Day Convention
(iii)	Interest Period Date(s):	Each Interest Payment Date
(iv)	Business Day Convention:	Not Applicable
(v)	Day Count Fraction (Condition 5(l)):	30/360
(vi)	Other terms relating to the method of calculating interest for Fixed Rate Notes:	Not Applicable

PROVISIONS RELATING TO REDEMPTION

17.	Call Option (Condition 6(d)):	Applicable
(i)	Optional Redemption Date(s):	June 26, 2026
(ii)	Optional Redemption Amount(s) of each Note and method, if any, of calculation of such amount(s):	USD 10,000 per Specified Denomination
(iii)	Notice period:	Not less than five (5) London and New York Business Days prior to the Optional Redemption Date
18.	Final Redemption Amount of each Note (Condition 6):	USD 10,000 per Specified Denomination
19.	Early Redemption Amount (Condition 6(c)):	As set out in the Conditions

GENERAL PROVISIONS APPLICABLE TO THE NOTES

20.	Form of Notes (Condition 1(a)):	Registered Notes: Global Registered Certificate available on Issue Date
21.	New Global Note / New Safekeeping Structure:	No
22.	Financial Centre(s) or other special provisions relating to payment dates (Condition 7(h)):	London and New York
23.	Governing law (Condition 14):	New York
24.	Other final terms:	Not Applicable

DISTRIBUTION

- | | | | |
|-----|------|--|-----------------------------|
| 25. | (i) | If syndicated, names of Managers and underwriting commitments: | Not Applicable |
| | (ii) | Stabilizing Manager(s) (if any): | Not Applicable |
| 26. | | If non-syndicated, name of Dealer: | Wells Fargo Securities, LLC |
| 27. | | Total commission and concession: | Not Applicable |
| 28. | | Additional selling restrictions: | Not Applicable |

OPERATIONAL INFORMATION

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| 29. | Legal Entity Identifier of the Issuer: | ZTMSNXROF84AHWJNKQ93 |
| 30. | ISIN Code: | US45906M4E84 |
| 31. | CUSIP: | 45906M4E8 |
| 32. | Common Code: | 264327270 |
| 33. | Delivery: | Delivery versus payment |
| 34. | Registrar and Transfer Agent (if any): | Citibank, N.A., London Branch |
| 35. | Intended to be held in a manner which would allow Eurosystem eligibility: | Not Applicable. |

GENERAL INFORMATION

IBRD's most recent Information Statement was issued on September 21, 2022.

LISTING APPLICATION

These Final Terms comprise the final terms required for the admission to the Official List of the Luxembourg Stock Exchange and to trading on the Luxembourg Stock Exchange's regulated market of the Notes described herein issued pursuant to the Global Debt Issuance Facility of International Bank for Reconstruction and Development.

RESPONSIBILITY

IBRD accepts responsibility for the information contained in these Final Terms.

Signed on behalf of IBRD:

By:

Name:

Title:

Duly authorized