

**Final Terms dated September 18, 2014**

**International Bank for Reconstruction and Development**

**Issue of US\$250,000,000 0.650 per cent. Fixed Rate Notes due September 23, 2016**

under the  
**Global Debt Issuance Facility**

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “**Conditions**”) set forth in the Prospectus dated May 28, 2008. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

**SUMMARY OF THE NOTES**

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|---|--|
| 1. Issuer:  | International Bank for Reconstruction and Development (“IBRD”)                 |
| 2. (i) Series Number:                                 | 11129  |
| (ii) Tranche Number:                                  | 1  |
| 3. Specified Currency or Currencies (Condition 1(d)): | United States Dollars (“US\$”)   |
| 4. Aggregate Nominal Amount:                          |  |
| (i) Series:   | US\$250,000,000  |
| (ii) Tranche:   | US\$250,000,000  |
| 5. (i) Issue Price:                                   | 100.00 per cent. of the Aggregate Nominal Amount                               |
| (ii) Net proceeds:                                    | US\$249,852,500  |
| 6. Specified Denominations (Condition 1(b)):          | US\$1,000 and integral multiples thereof                                       |
| 7. Issue Date:  | September 23, 2014   |
| 8. Maturity Date (Condition 6(a)):                    | September 23, 2016   |
| 9. Interest Basis (Condition 5):                      | 0.650 per cent. Fixed Rate<br>(further particulars specified below in Term 16) |
| 10. Redemption/Payment Basis (Condition 6):           | Redemption at par  |
| 11. Change of Interest or Redemption/Payment Basis:   | Not Applicable   |
| 12. Call/Put Options (Condition 6):                   | None   |
| 13. Status of the Notes (Condition 3):                | Unsecured and unsubordinated   |
| 14. Listing:  | Luxembourg Stock Exchange  |
| 15. Method of distribution:                           | Non-syndicated   |

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

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|---|---|
| 16. Fixed Rate Note Provisions<br>(Condition 5(a)):   | Applicable  |
| (i) Rate of Interest:   | 0.650 per cent. per annum payable semi-annually in arrear   |
| (ii) Interest Payment Date(s):  | March 23 and September 23 in each year from and including<br>March 23, 2015 up to and including the Maturity Date |
| (iii) Fixed Coupon Amount:  | US\$3.25 per minimum Specified Denomination   |
| (iv) Broken Amount:   | Not Applicable  |
| (v) Day Count Fraction<br>(Condition 5(l)):   | 30/360  |
| (vi) Other terms relating to the<br>method of calculating interest for<br>Fixed Rate Notes: | Not Applicable  |

**PROVISIONS RELATING TO REDEMPTION**

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|--|--|
| 17. Final Redemption Amount of each<br>Note (Condition 6): | US\$1,000 per minimum Specified Denomination |
| 18. Early Redemption Amount<br>(Condition 6(c)):           | As set out in the Conditions                 |

**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

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|---|--|
| 19. Form of Notes (Condition 1(a)):   | Registered Notes:<br>Global Registered Certificate available on Issue Date |
| 20. New Global Note:  | No   |
| 21. Financial Centre(s) or other special<br>provisions relating to payment dates<br>(Condition 7(h)): | London and New York  |
| 22. Governing law (Condition 14):   | New York   |
| 23. Other final terms:  | Not Applicable   |

**DISTRIBUTION**

- |   |   |
|---|---|
| 24. (i) If syndicated, names of Managers<br>and underwriting commitments: | Not Applicable  |
| (ii) Stabilizing Manager(s) (if any):                                     | Not Applicable  |
| 25. If non-syndicated, name of Dealer:                                    | Merrill Lynch, Pierce, Fenner & Smith<br>Incorporated |
| 26. Total commission and concession:                                      | 0.059 per cent. of the Aggregate Nominal Amount       |
| 27. Additional selling restrictions:                                      | Not Applicable  |

**OPERATIONAL INFORMATION**

- |                |              |
|----------------|--------------|
| 28. ISIN Code: | US45905UQE72 |
| 29. CUSIP:     | 45905UQE7    |

30. Common Code: 111343985
31. Delivery: Delivery against payment
32. Registrar and Transfer Agent (if any): Citibank, N.A., London Branch
33. Intended to be held in a manner which would allow Eurosystem eligibility: No

#### **GENERAL INFORMATION**

IBRD's most recent Information Statement was issued on September 18, 2013.

#### **LISTING APPLICATION**

These Final Terms comprise the final terms required for the admission to the Official List of the Luxembourg Stock Exchange and to trading on the Luxembourg Stock Exchange's regulated market of the Notes described herein issued pursuant to the Global Debt Issuance Facility of International Bank for Reconstruction and Development.

#### **SUPPLEMENTAL U.S. FEDERAL INCOME TAX CONSIDERATIONS**

The disclosure in the accompanying Prospectus under the heading "Tax Matters—United States Federal Income Taxation—Treatment of Qualified Stated Interest" should apply to the Notes.

*Information with Respect to Foreign Financial Assets.* Owners of "specified foreign financial assets" with an aggregate value in excess of \$50,000 (and in some circumstances, a higher threshold) may be required to file an information report with respect to such assets with their tax returns. "Specified foreign financial assets" may include financial accounts maintained by foreign financial institutions (such as the Notes), as well as the following, but only if they are not held in accounts maintained by financial institutions: (i) stocks and securities issued by non-United States persons, (ii) financial instruments and contracts held for investment that have non-United States issuers or counterparties, and (iii) interests in foreign entities. Holders should consult their tax advisors regarding the application of this legislation to their ownership of the Notes.

*Medicare Tax.* A U.S. Holder that is an individual or estate, or a trust that does not fall into a special class of trusts that is exempt from such tax, will be subject to a 3.8% tax on the lesser of (1) the U.S. Holder's "net investment income" for the relevant taxable year and (2) the excess of the U.S. Holder's modified adjusted gross income for the taxable year over a certain threshold (which in the case of individuals will be between \$125,000 and \$250,000, depending on the individual's circumstances). A holder's net investment income will generally include its gross interest income and its net gains from the disposition of Notes, unless such interest payments or net gains are derived in the ordinary course of the conduct of a trade or business (other than a trade or business that consists of certain passive or trading activities). If you are a U.S. Holder that is an individual, estate or trust, you are urged to consult your tax advisors regarding the applicability of the Medicare tax to your income and gains in respect of your investment in the Notes.

#### **SPECIAL ACCOUNT**

An amount equal to the net proceeds of the issue of the Notes will be credited to a special account that will support IBRD's lending for Eligible Projects. So long as the Notes are outstanding and the special account has a positive balance, periodically and at least at the end of every fiscal quarter, funds will be deducted from the special account and added to IBRD's lending pool in an amount equal to all disbursements from that pool made during such quarter in respect of Eligible Projects.

## **ELIGIBLE PROJECTS**

**“Eligible Projects”** means all projects funded, in whole or in part, by IBRD that promote the transition to low-carbon and climate resilient growth in the recipient country, as determined by IBRD. Eligible Projects may include projects that target (a) mitigation of climate change including investments in low-carbon and clean technology programs, such as energy efficiency and renewable energy programs and projects (**“Mitigation Projects”**), or (b) adaptation to climate change, including investments in climate-resilient growth (**“Adaptation Projects”**).

Examples of Mitigation Projects include, without limitation:

- Rehabilitation of power plants and transmission facilities to reduce greenhouse gas emissions
- Solar and wind installations
- Funding for new technologies that permit significant reductions in GHG emissions
- Greater efficiency in transportation, including fuel switching and mass transport
- Waste management (methane emission) and construction of energy-efficient buildings
- Carbon reduction through reforestation and avoided deforestation

Examples of Adaptation Projects include, without limitation:

- Protection against flooding (including reforestation and watershed management)
- Food security improvement and stress-resilient agricultural systems which slow down deforestation
- Sustainable forest management and avoided deforestation

The above examples of Mitigation Projects and Adaptation Projects are for illustrative purposes only and no assurance can be provided that disbursements for projects with these specific characteristics will be made by IBRD during the term of the Notes.

## **RESPONSIBILITY**

IBRD accepts responsibility for the information contained in these Final Terms.