

Final Terms dated October 12, 2017

**International Bank for Reconstruction and Development**

**Issue of US\$500,000,000 1.375 per cent. Notes due April 22, 2019**

under the  
**Global Debt Issuance Facility**

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “**Conditions**”) set forth in the Prospectus dated May 28, 2008. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

**SUMMARY OF THE NOTES**

- |   |  |
|---|--|
| 1. Issuer:  | International Bank for Reconstruction and Development (“ <b>IBRD</b> ”)        |
| 2. (i) Series Number:                                 | 100180   |
| (ii) Tranche Number:                                  | 1  |
| 3. Specified Currency or Currencies (Condition 1(d)): | United States Dollars (“ <b>US\$</b> ”)  |
| 4. Aggregate Nominal Amount:                          |  |
| (i) Series:   | US\$500,000,000  |
| (ii) Tranche:   | US\$500,000,000  |
| 5. (i) Issue Price:                                   | 99.675 per cent. of the Aggregate Nominal Amount                               |
| (ii) Net proceeds:                                    | US\$498,300,000  |
| 6. Specified Denominations (Condition 1(b)):          | US\$1,000 and integral multiples thereof                                       |
| 7. Issue Date:  | October 16, 2017   |
| 8. Maturity Date (Condition 6(a)):                    | April 22, 2019   |
| 9. Interest Basis (Condition 5):                      | 1.375 per cent. Fixed Rate<br>(further particulars specified in Term 16 below) |
| 10. Redemption/Payment Basis (Condition 6):           | Redemption at par  |
| 11. Change of Interest or Redemption/Payment Basis:   | Not Applicable   |
| 12. Call/Put Options (Condition 6):                   | Not Applicable   |
| 13. Status of the Notes (Condition 3):                | Unsecured and unsubordinated   |
| 14. Listing:  | Luxembourg Stock Exchange  |
| 15. Method of distribution:                           | Non-syndicated   |

## PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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|--|---|
| 16. Fixed Rate Note Provisions (Condition 5(a)):                                       | Applicable  |
| (i) Rate of Interest:  | 1.375 per cent. per annum payable semi-annually in arrear   |
| (ii) Interest Payment Date(s):   | April 22 and October 22 of each year, from and including April 22, 2018, to and including the Maturity Date, not subject to adjustment in accordance with a Business Day Convention |
| (iii) Interest Period Dates:   | Each Interest Payment Date  |
| (iv) Business Day Convention:  | Not Applicable  |
| (v) Fixed Coupon Amount:   | US\$6.88 per minimum Specified Denomination   |
| (vi) Broken Amount(s):   | Initial Broken Amount of US\$7.10 per minimum Specified Denomination, payable on April 22, 2018   |
| (vi) Day Count Fraction (Condition 5(l)):  | 30/360  |
| (vii) Other terms relating to the method of calculating interest for Fixed Rate Notes: | Not Applicable  |

## PROVISIONS RELATING TO REDEMPTION

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|---|--|
| 17. Final Redemption Amount of each Note (Condition 6): | US\$1,000 per minimum Specified Denomination |
| 18. Early Redemption Amount (Condition 6(c)):           | As set out in the Conditions                 |

## GENERAL PROVISIONS APPLICABLE TO THE NOTES

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|---|--|
| 19. Form of Notes (Condition 1(a)):   | Registered Notes:<br>Global Registered Certificate available on Issue Date   |
| 20. New Global Note:  | No   |
| 21. Financial Centre(s) or other special provisions relating to payment dates (Condition 7(h)): | London and New York  |
| 22. Governing law (Condition 14):   | New York   |
| 23. Other final terms:  | The first sentence of Condition 7(a)(ii) is hereby replaced by the following: "Interest (which for the purpose of this Condition 7(a) shall include all Instalment Amounts other than final Instalment Amounts) on Registered Notes shall be paid to the person shown on the Register at the close of business on the calendar day before the due date for payment thereof (the "Record Date")." |

## DISTRIBUTION

- |  |                |
|--|----------------|
| 24. (i) If syndicated, names of Managers and underwriting commitments: | Not Applicable |
|--|----------------|

- |  |   |
|--|---|
| (ii) Stabilizing Manager(s) (if any):  | Not Applicable                                  |
| 25. If non-syndicated, name of Dealer: | Merrill Lynch International                     |
| 26. Total commission and concession:   | 0.015 per cent. of the Aggregate Nominal Amount |
| 27. Additional selling restrictions:   | Not Applicable                                  |

#### **OPERATIONAL INFORMATION**

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|---|-------------------------------|
| 28. ISIN Code:  | US45905UP813                  |
| 29. Common Code:  | 170138236                     |
| 30. CUSIP:  | 45905UP81                     |
| 31. Delivery:   | Delivery against payment      |
| 32. Registrar and Transfer Agent:   | Citibank, N.A., London Branch |
| 33. Intended to be held in a manner which would allow Eurosystem eligibility: | No                            |

#### **GENERAL INFORMATION**

IBRD's most recent Information Statement was issued on September 19, 2017.

#### **SUPPLEMENTAL PROSPECTUS INFORMATION**

Dealers are represented by Sullivan & Cromwell LLP. From time to time Sullivan & Cromwell LLP performs legal services for IBRD.

#### **LISTING APPLICATION**

These Final Terms comprise the final terms required for the admission to the Official List of the Luxembourg Stock Exchange and to trading on the Luxembourg Stock Exchange's regulated market of the Notes described herein issued pursuant to the Global Debt Issuance Facility of International Bank for Reconstruction and Development.

#### **SUPPLEMENTAL U.S. FEDERAL INCOME TAX CONSIDERATIONS**

The disclosure in the accompanying Prospectus under the heading "Tax Matters—United States Federal Income Taxation" should apply to the Notes. The following supplements the disclosure therein with respect to U.S. Holders (as defined in the accompanying Prospectus) and is subject to the limitations and exceptions set forth therein.

*Original Issue Discount.* The Notes should be treated as issued with original issue discount ("OID") equal to the excess of the principal amount of the Notes over the Issue Price of the Notes. U.S. Holders of the Notes will be required to include OID in income as it accrues, in accordance with a constant yield method based on a compounding of interest, before the receipt of cash payments attributable to such income. Under this method, U.S. Holders of the Notes generally will be required to include in income increasingly greater amounts of OID in successive accrual periods.

The amount of OID includable in income by a U.S. Holder of a Note is the sum of the daily portions of OID with respect to the Note for each day during the taxable year or portion of the taxable year on which the U.S. Holder holds such Note. The daily portion is determined by allocating to each day in any accrual period a pro rata portion of the OID allocable to that accrual period. Accrual periods with respect to a Note may be of any length selected by the U.S. Holder and may vary in length over the term of the Note as long as (a) no accrual period is longer than one year and (b) each scheduled payment of interest or principal on the Note occurs on either the final or first day of an accrual period.

In general, the amount of OID allocable to an accrual period equals the excess of (x) the product of the original issue discount Note's "adjusted issue price" at the beginning of the accrual period and such Note's yield to maturity (determined on the basis of compounding at the close of each accrual period and properly adjusted for the length of the accrual period) over (y) the sum of the payments of stated interest on the Note allocable to the accrual period. The "adjusted issue price" of an original issue discount Note at the beginning of any accrual period is generally the issue price of the Note increased by the amount of accrued OID for each prior accrual period.

*Information with Respect to Foreign Financial Assets.* Owners of "specified foreign financial assets" with an aggregate value in excess of US\$50,000 (and in some circumstances, a higher threshold) may be required to file an information report with respect to such assets with their tax returns. "Specified foreign financial assets" may include financial accounts maintained by foreign financial institutions (which may include the Notes), as well as the following, but only if they are held for investment and not held in accounts maintained by financial institutions: (i) stocks and securities issued by non-United States persons, (ii) financial instruments and contracts that have non-United States issuers or counterparties, and (iii) interests in foreign entities. Holders should consult their tax advisors regarding the application of this reporting obligation to their ownership of the Notes.

*Medicare Tax.* A U.S. Holder that is an individual or estate, or a trust that does not fall into a special class of trusts that is exempt from such tax, is subject to a 3.8% tax (the "**Medicare tax**") on the lesser of (1) the U.S. Holder's "net investment income" (or "undistributed net investment income" in the case of an estate or trust) for the relevant taxable year and (2) the excess of the U.S. Holder's modified adjusted gross income for the taxable year over a certain threshold (which in the case of individuals is between US\$125,000 and US\$250,000, depending on the individual's circumstances). A U.S. Holder's net investment income will generally include its gross interest income and its net gains from the disposition of Notes, unless such interest payments or net gains are derived in the ordinary course of the conduct of a trade or business (other than a trade or business that consists of certain passive or trading activities). If you are a U.S. Holder that is an individual, estate or trust, you are urged to consult your tax advisors regarding the applicability of the Medicare tax to your income and gains in respect of your investment in the Notes.

## **RESPONSIBILITY**

IBRD accepts responsibility for the information contained in these Final Terms.

Signed on behalf of IBRD:

By: .....

Name:

Title:

Duly authorized