

**Final Terms dated January 16, 2014**

**International Bank for Reconstruction and Development**

**Issue of USD 550,000,000 Floating Rate Notes due July 22, 2015**

under the  
**Global Debt Issuance Facility**

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “**Conditions**”) set forth in the Prospectus dated May 28, 2008. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

**SUMMARY OF THE NOTES**

- |   |   |
|---|---|
| 1. Issuer:  | International Bank for Reconstruction and Development (“ <b>IBRD</b> ”) |
| 2. (i) Series Number:                                 | 11033   |
| (ii) Tranche Number:                                  | 1   |
| 3. Specified Currency or Currencies (Condition 1(d)): | United States Dollar (“USD”)  |
| 4. Aggregate Nominal Amount:                          |   |
| (i) Series:   | USD 550,000,000   |
| (ii) Tranche:   | USD 550,000,000   |
| 5. (i) Issue Price:                                   | 100.00 per cent. of the Aggregate Nominal Amount                        |
| (ii) Net proceeds:                                    | USD 549,752,500   |
| 6. Specified Denominations (Condition 1(b)):          | USD 1,000 and integral multiples thereof                                |
| 7. Issue Date:  | January 22, 2014  |
| 8. Maturity Date (Condition 6(a)):                    | July 22, 2015   |
| 9. Interest Basis (Condition 5):                      | Floating Rate<br>(further particulars specified below)                  |
| 10. Redemption/Payment Basis (Condition 6):           | Redemption at par   |
| 11. Change of Interest or Redemption/Payment Basis:   | Not Applicable  |
| 12. Call/Put Options (Condition 6):                   | None  |
| 13. Status of the Notes (Condition 3):                | Unsecured and unsubordinated  |
| 14. Listing:  | Luxembourg Stock Exchange   |
| 15. Method of distribution:                           | Syndicated  |

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

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|---|--------------------------------|
| 16. Floating Rate Note Provisions (Condition 5(b)): | Applicable                     |
| (i) Interest Period(s):                             | As set forth in Condition 5(l) |

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|--|--|
| (ii) Specified Interest Payment Dates:   | January 22, April 22, July 22 and October 22 of each year, commencing April 22, 2014, to and including the Maturity Date, subject to adjustment in accordance with the Business Day Convention specified below |
| (iii) Business Day Convention:   | Following  |
| (iv) Business Centre(s) (Condition 5(l)):  | London and New York  |
| (v) Manner in which the Rate(s) of Interest is/are to be determined:   | ISDA Determination   |
| (vi) Party responsible for calculating the Rate(s) of Interest and Interest Amount(s):   | Citibank N.A., London Branch   |
| (vii) ISDA Determination (Condition 5(b)(ii)(B)):  |  |
| – Floating Rate Option:  | USD-LIBOR-BBA  |
| – Designated Maturity:   | 3 month  |
| – Reset Date:  | The first day of each Interest Period  |
| (viii) Margin(s):  | Minus 0.06 per cent. per annum   |
| (ix) Minimum Rate of Interest:   | Zero per cent. per annum   |
| (x) Maximum Rate of Interest:  | Not Applicable   |
| (xi) Day Count Fraction (Condition 5(l)):  | Actual/360   |
| (xii) Fall back provisions, rounding provisions, denominator and any other terms relating to the method of calculating interest on Floating Rate Notes, if different from those set out in the Conditions: | Not Applicable   |

#### **PROVISIONS RELATING TO REDEMPTION**

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|---|--|
| 17. Final Redemption Amount of each Note (Condition 6): | USD 1,000 per minimum Specified Denomination |
| 18. Early Redemption Amount (Condition 6(c)):           | As set out in the Conditions                 |

#### **GENERAL PROVISIONS APPLICABLE TO THE NOTES**

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|---|--|
| 19. Form of Notes (Condition 1(a)):   | Registered Notes:<br>Global Registered Certificate available on Issue Date |
| 20. New Global Note:  | No   |
| 21. Financial Centre(s) or other special provisions relating to payment dates (Condition 7(h)): | London and New York  |
| 22. Governing law (Condition 14):   | New York   |

23. Other final terms: Not Applicable

#### **DISTRIBUTION**

24. (i) If syndicated, names of Managers and underwriting commitments: Goldman Sachs International: USD 183,334,000  
Merrill Lynch, Pierce, Fenner & Smith Incorporated: USD 183,333,000  
Skandinaviska Enskilda Banken AB (publ): USD 183,333,000

(ii) Stabilizing Manager(s) (if any): Not Applicable

25. If non-syndicated, name of Dealer: Not Applicable

26. Total commission and concession: 0.045 per cent of the Aggregate Nominal Amount

27. Additional selling restrictions: Not Applicable

#### **OPERATIONAL INFORMATION**

28. ISIN Code: US45905UNQ30

29. Common Code: 101949516

30. CUSIP: 45905UNQ3

31. Delivery: Delivery against payment

32. Registrar and Transfer Agent (if any): Citibank N.A., London Branch

33. Intended to be held in a manner which would allow Eurosystem eligibility: No

#### **GENERAL INFORMATION**

IBRD's most recent Information Statement was issued on September 18, 2013.

#### **SPECIAL ACCOUNT**

An amount equal to the net proceeds of the issue of the Notes will be credited to a special account that will support IBRD's lending for Eligible Projects. So long as the Notes are outstanding and the special account has a positive balance, at the end of every fiscal quarter, funds are deducted from the special account and added to IBRD's lending pool in an amount equal to all disbursements from that pool made during such quarter in respect of Eligible Projects.

#### **ELIGIBLE PROJECTS**

"Eligible Projects" means all projects funded, in whole or in part, by IBRD that promote the transition to low-carbon and climate resilient growth in the recipient country, as determined by IBRD. Eligible Projects may include projects that target (a) mitigation of climate change, including investments in low-carbon and clean technology programs, such as energy efficiency and renewable energy programs and projects ("Mitigation Projects") or (b) adaptation to climate change, including investments in climate-resilient growth ("Adaptation Projects").

Examples of Mitigation Projects include, without limitation:

- Rehabilitation of power plants and transmission facilities to reduce greenhouse gas emissions
- Solar and wind installations

- Funding for new technologies that permit significant reductions in GHG emissions
- Greater efficiency in transportation, including fuel switching and mass transport
- Waste management (methane emission) and construction of energy-efficient buildings
- Carbon reduction through reforestation and avoided deforestation

Examples of Adaptation Projects include, without limitation:

- Protection against flooding (including reforestation and watershed management)
- Food security improvement and stress-resilient agricultural systems which slow down deforestation
- Sustainable forest management and avoided deforestation

The above examples of Mitigation Projects and Adaptation Projects are for illustrative purposes only and no assurance can be provided that disbursements for projects with these specific characteristics will be made by IBRD during the term of the Notes.

## LISTING APPLICATION

These Final Terms comprise the final terms required for the admission to the Official List of the Luxembourg Stock Exchange and to trading on the Luxembourg Stock Exchange's regulated market of the Notes described herein issued pursuant to the Global Debt Issuance Facility of International Bank for Reconstruction and Development.

## SUPPLEMENTAL U.S. FEDERAL INCOME TAX CONSIDERATIONS

*United States Internal Revenue Service Circular 230 Notice: To ensure compliance with U.S. Internal Revenue Service Circular 230, prospective investors are hereby notified that: (a) any discussion of U.S. federal tax issues contained or referred to in this Final Terms or any document referred to herein is not intended or written to be used, and cannot be used by prospective investors for the purpose of avoiding penalties that may be imposed on them under the U.S. Internal Revenue Code; (b) such discussion is written for use in connection with the promotion or marketing of the transactions or matters addressed herein; and (c) prospective investors should seek advice based on their particular circumstances from an independent tax advisor.*

The disclosure in the accompanying Prospectus under the heading "Tax Matters – United States Federal Income Taxation – Treatment of Qualified Stated Interest" should apply to the Notes notwithstanding that they pay interest at floating rates rather than a single fixed rate.

*Information with Respect to Foreign Financial Assets.* Owners of "specified foreign financial assets" with an aggregate value in excess of \$50,000 (and in some circumstances, a higher threshold) may be required to file an information report with respect to such assets with their tax returns. "Specified foreign financial assets" may include financial accounts maintained by foreign financial institutions (such as the Notes), as well as the following, but only if they are not held in accounts maintained by financial institutions: (i) stocks and securities issued by non-United States persons, (ii) financial instruments and contracts held for investment that have non-United States issuers or counterparties, and (iii) interests in foreign entities. Holders are urged to consult their tax advisors regarding the application of this legislation to their ownership of the Notes.

*Medicare Tax.* A U.S. holder that is an individual or estate, or a trust that does not fall into a special class of trusts that is exempt from such tax, will be subject to a 3.8% tax on the lesser of (1) the U.S. holder's "net investment income" for the relevant taxable year and (2) the excess of the U.S. holder's modified adjusted gross income for the taxable year over a certain threshold (which in the case of individuals will be between \$125,000 and \$250,000, depending on the

individual's circumstances). A holder's net investment income will generally include its gross interest income and its net gains from the disposition of Notes, unless such interest payments or net gains are derived in the ordinary course of the conduct of a trade or business (other than a trade or business that consists of certain passive or trading activities). If you are a U.S. holder that is an individual, estate or trust, you are urged to consult your tax advisors regarding the applicability of the Medicare tax to your income and gains in respect of your investment in the Notes.

## **RESPONSIBILITY**

IBRD accepts responsibility for the information contained in these Final Terms.

Signed on behalf of IBRD:

By: .....

Name:

Title:

Duly authorized