

Final Terms dated July 8, 2016

International Bank for Reconstruction and Development

Issue of US\$5,000,000,000 0.875 per cent. Notes due August 15, 2019

**under the
Global Debt Issuance Facility**

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “**Conditions**”) set forth in the Prospectus dated May 28, 2008. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

SUMMARY OF THE NOTES

1. Issuer:	International Bank for Reconstruction and Development (“ IBRD ”)
2. (i) Series Number:	11466
(ii) Tranche Number:	1
3. Specified Currency or Currencies (Condition 1(d)):	United States Dollars (“ US\$ ”)
4. Aggregate Nominal Amount:	
(i) Series:	US\$5,000,000,000
(ii) Tranche:	US\$5,000,000,000
5. (i) Issue Price:	99.979 per cent. of the Aggregate Nominal Amount
(ii) Net proceeds:	US\$4,993,950,000
6. Specified Denominations (Condition 1(b)):	US\$1,000 and integral multiples thereof
7. Issue Date:	July 13, 2016
8. Maturity Date (Condition 6(a)):	August 15, 2019
9. Interest Basis (Condition 5):	0.875 per cent. Fixed Rate (further particulars specified below)
10. Redemption/Payment Basis (Condition 6):	Redemption at par
11. Change of Interest or Redemption/Payment Basis:	Not Applicable
12. Call/Put Options (Condition 6):	Not Applicable
13. Status of the Notes (Condition 3):	Unsecured and unsubordinated
14. Listing:	Luxembourg Stock Exchange
15. Method of distribution:	Syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16. Fixed Rate Note Provisions (Condition 5(a)):	Applicable
(i) Rate of Interest:	0.875 per cent. per annum payable semi-annually in arrear
(ii) Interest Payment Date(s):	February 15 and August 15 of each year, from and including August 15, 2016, to and including the Maturity Date, not subject to adjustment in accordance with a Business Day Convention
(iii) Interest Period Date(s):	Each Interest Payment Date
(iv) Business Day Convention:	Not Applicable
(v) Fixed Coupon Amount(s):	US\$4.38 per minimum Specified Denomination
(vi) Broken Amount(s):	Initial Broken Amount of US\$0.78 per minimum Specified Denomination, payable on August 15, 2016
(vii) Day Count Fraction (Condition 5(l)):	30/360
(viii) Other terms relating to the method of calculating interest for Fixed Rate Notes:	Not Applicable

PROVISIONS RELATING TO REDEMPTION

17. Final Redemption Amount of each Note (Condition 6):	US\$1,000 per minimum Specified Denomination
18. Early Redemption Amount (Condition 6(c)):	As set out in the Conditions

GENERAL PROVISIONS APPLICABLE TO THE NOTES

19. Form of Notes (Condition 1(a)):	Fed Bookentry Notes: Fed Bookentry Notes available on Issue Date
20. New Global Note:	No
21. Financial Centre(s) or other special provisions relating to payment dates (Condition 7(h)):	New York
22. Governing law (Condition 14):	New York
23. Other final terms:	Not Applicable

DISTRIBUTION

24. (i) If syndicated, names of Managers and underwriting commitments:	BNP Paribas: Citigroup Global Markets Inc.: HSBC Bank plc: The Toronto-Dominion Bank: BMO Capital Markets Corp.: RBC Capital Markets, LLC: Wells Fargo Securities, LLC: Barclays Bank PLC: CastleOak Securities, L.P.: Crédit Agricole Corporate and Investment Bank: Deutsche Bank AG, London Branch: FTN Financial Securities Corp: Incapital, LLC: J.P. Morgan Securities plc: Merrill Lynch International: Mesirow Financial, Inc.: Mizuho International plc: Morgan Stanley & Co. International plc: MUFG Securities EMEA plc: Natixis: Scotiabank Europe plc:	US\$1,199,500,000 US\$1,199,500,000 US\$1,199,500,000 US\$1,199,500,000 US\$90,000,000 US\$30,000,000 US\$40,000,000 US\$3,000,000 US\$3,000,000 US\$3,000,000 US\$3,000,000 US\$3,000,000 US\$3,000,000 US\$3,000,000 US\$3,000,000 US\$3,000,000 US\$3,000,000 US\$3,000,000 US\$3,000,000 US\$3,000,000 US\$3,000,000
(ii) Stabilizing Manager(s) (if any):	The Toronto-Dominion Bank	
25. If non-syndicated, name of Dealer:	Not Applicable	
26. Total commission and concession:	0.100 per cent. of the Aggregate Nominal Amount	
27. Additional selling restrictions:	Not Applicable	

OPERATIONAL INFORMATION

28. ISIN Code:	US459058FK42
29. CUSIP:	459058FK4
30. Common Code:	144556852
31. Any clearing system(s) other than Euroclear Bank S.A./N.V., Clearstream Banking, <i>société anonyme</i> and The Depository Trust Company and the relevant identification number(s):	Bookentry system of the Federal Reserve Banks; Euroclear Bank S.A./N.V.; Clearstream Banking, <i>société anonyme</i>
32. Delivery:	Delivery against payment
33. Intended to be held in a manner which would allow Eurosystem eligibility:	Not Applicable

GENERAL INFORMATION

IBRD's most recent Information Statement was issued on September 17, 2015.

SUPPLEMENTAL PROSPECTUS INFORMATION

Dealers are represented by Sullivan & Cromwell LLP. From time to time Sullivan & Cromwell LLP performs legal services for IBRD.

LISTING APPLICATION

These Final Terms comprise the final terms required for the admission to the Official List of the Luxembourg Stock Exchange and to trading on the Luxembourg Stock Exchange's regulated market of the Notes described herein issued pursuant to the Global Debt Issuance Facility of International Bank for Reconstruction and Development.

SUPPLEMENTAL U.S. FEDERAL INCOME TAX CONSIDERATIONS

The disclosure in the accompanying Prospectus under the heading "Tax Matters—United States Federal Income Taxation" should apply to the Notes. The following supplements the disclosure therein with respect to U.S. Holders (as defined in the accompanying Prospectus) and is subject to the limitations and exceptions set forth therein.

Information with Respect to Foreign Financial Assets. Owners of "specified foreign financial assets" with an aggregate value in excess of US\$50,000 (and in some circumstances, a higher threshold) may be required to file an information report with respect to such assets with their tax returns. "Specified foreign financial assets" may include financial accounts maintained by foreign financial institutions (which may include the Notes), as well as the following, but only if they are held for investment and not held in accounts maintained by financial institutions: (i) stocks and securities issued by non-United States persons, (ii) financial instruments and contracts that have non-United States issuers or counterparties, and (iii) interests in foreign entities. Holders should consult their tax advisors regarding the application of this reporting obligation to their ownership of the Notes.

Medicare Tax. A U.S. Holder that is an individual or estate, or a trust that does not fall into a special class of trusts that is exempt from such tax, is subject to a 3.8% tax (the "Medicare tax") on the lesser of (1) the U.S. Holder's "net investment income" (or "undistributed net investment income" in the case of an estate or trust) for the relevant taxable year and (2) the excess of the U.S. Holder's modified adjusted gross income for the taxable year over a certain threshold (which in the case of individuals is between US\$125,000 and US\$250,000, depending on the individual's circumstances). A U.S. Holder's net investment income generally includes its gross interest income and its net gains from the disposition of Notes, unless such interest payments or net gains are derived in the ordinary course of the conduct of a trade or business (other than a trade or business that consists of certain passive or trading activities). If you are a U.S. Holder that is an individual, estate or trust, you are urged to consult your tax advisors regarding the applicability of the Medicare tax to your income and gains in respect of your investment in the Notes.

RESPONSIBILITY

IBRD accepts responsibility for the information contained in these Final Terms.

Signed on behalf of IBRD:

By:

Name:

Title:

Duly authorized