

Final Terms dated August 5, 2014

International Bank for Reconstruction and Development

Issue of US\$1,750,000,000 0.750 per cent. Fixed Rate Notes due December 15, 2016

under the
Global Debt Issuance Facility

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “**Conditions**”) set forth in the Prospectus dated May 28, 2008. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

SUMMARY OF THE NOTES

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| 1. Issuer: | International Bank for Reconstruction and Development (“ IBRD ”) |
| 2. (i) Series Number: | 11108 |
| (ii) Tranche Number: | 1 |
| 3. Specified Currency or Currencies (Condition 1(d)): | United States Dollars (“ US\$ ”) |
| 4. Aggregate Nominal Amount: | |
| (i) Series: | US\$1,750,000,000 |
| (ii) Tranche: | US\$1,750,000,000 |
| 5. (i) Issue Price: | 99.861 per cent. of the Aggregate Nominal Amount |
| (ii) Net proceeds: | US\$1,746,255,000 |
| 6. Specified Denominations (Condition 1(b)): | US\$1,000 and integral multiples thereof |
| 7. Issue Date: | August 8, 2014 |
| 8. Maturity Date (Condition 6(a)): | December 15, 2016 |
| 9. Interest Basis (Condition 5): | 0.750 per cent. Fixed Rate
(further particulars specified below) |
| 10. Redemption/Payment Basis (Condition 6): | Redemption at par |
| 11. Change of Interest or Redemption/Payment Basis: | Not Applicable |
| 12. Call/Put Options (Condition 6): | None |
| 13. Status of the Notes (Condition 3): | Unsecured and unsubordinated |
| 14. Listing: | Luxembourg Stock Exchange |
| 15. Method of distribution: | Syndicated |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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| 16. Fixed Rate Note Provisions (Condition 5(a)): | Applicable |
| (i) Rate of Interest: | 0.750 per cent. per annum payable semi-annually in arrear |
| (ii) Interest Payment Date(s): | June 15 and December 15 of each year, commencing December 15, 2014, to and including the Maturity Date |
| (iii) Fixed Coupon Amount: | US\$3.75 per minimum Specified Denomination |
| (iv) Broken Amount: | Initial Broken Amount of US\$2.65 per minimum Specified Denomination, payable on December 15, 2014. |
| (v) Day Count Fraction (Condition 5(l)): | 30/360 |
| (vi) Other terms relating to the method of calculating interest for Fixed Rate Notes: | Not Applicable |

PROVISIONS RELATING TO REDEMPTION

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| 17. Final Redemption Amount of each Note (Condition 6): | US\$1,000 per minimum Specified Denomination |
| 18. Early Redemption Amount (Condition 6(c)): | As set out in the Conditions |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 19. Form of Notes (Condition 1(a)): | Fed Bookentry Notes:
Fed Bookentry Notes available on Issue Date |
| 20. New Global Note: | No |
| 21. Financial Centre(s) or other special provisions relating to payment dates (Condition 7(h)): | New York |
| 22. Governing law (Condition 14): | New York |
| 23. Other final terms: | Not Applicable |

DISTRIBUTION

- | | | |
|--|---|------------------------------------|
| 24. (i) If syndicated, names of Managers and underwriting commitments: | Merrill Lynch International:
RBC Capital Markets, LLC: | US\$875,000,000
US\$875,000,000 |
| (ii) Stabilizing Manager(s) (if any): | Not Applicable | |
| 25. If non-syndicated, name of Dealer: | Not Applicable | |
| 26. Total commission and concession: | 0.075 per cent of the Aggregate Nominal Amount | |
| 27. Additional selling restrictions: | Not Applicable | |

OPERATIONAL INFORMATION

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| 28. ISIN Code: | US459058DU42 |
| 29. CUSIP: | 459058DU4 |
| 30. Common Code: | 109573558 |
| 31. Any clearing system(s) other than Euroclear Bank S.A./N.V., Clearstream Banking, <i>société anonyme</i> and The Depository Trust Company and the relevant identification number(s): | Bookentry system of the Federal Reserve Banks; Euroclear Bank S.A./N.V.; Clearstream Banking, <i>société anonyme</i> , |
| 32. Delivery: | Delivery against payment |
| 33. Intended to be held in a manner which would allow Eurosystem eligibility: | Not Applicable |

GENERAL INFORMATION

IBRD's most recently published Information Statement was issued on September 18, 2013.

LISTING APPLICATION

These Final Terms comprise the final terms required for the admission to the Official List of the Luxembourg Stock Exchange and to trading on the Luxembourg Stock Exchange's regulated market of the Notes described herein issued pursuant to the Global Debt Issuance Facility of International Bank for Reconstruction and Development.

SUPPLEMENTAL U.S. FEDERAL INCOME TAX CONSIDERATIONS

The disclosure in the accompanying Prospectus under the heading "Tax Matters—United States Federal Income Taxation—Treatment of Qualified Stated Interest" should apply to the Notes.

Information with Respect to Foreign Financial Assets. Owners of "specified foreign financial assets" with an aggregate value in excess of \$50,000 (and in some circumstances, a higher threshold) may be required to file an information report with respect to such assets with their tax returns. "Specified foreign financial assets" may include financial accounts maintained by foreign financial institutions (such as the Notes), as well as the following, but only if they are not held in accounts maintained by financial institutions: (i) stocks and securities issued by non-United States persons, (ii) financial instruments and contracts held for investment that have non-United States issuers or counterparties, and (iii) interests in foreign entities. Holders should consult their tax advisors regarding the application of this legislation to their ownership of the Notes.

Medicare Tax. A U.S. Holder that is an individual or estate, or a trust that does not fall into a special class of trusts that is exempt from such tax, will be subject to a 3.8% tax on the lesser of (1) the U.S. Holder's "net investment income" for the relevant taxable year and (2) the excess of the U.S. Holder's modified adjusted gross income for the taxable year over a certain threshold (which in the case of individuals will be between \$125,000 and \$250,000, depending on the individual's circumstances). A holder's net investment income will generally include its gross interest income and its net gains from the disposition of Notes, unless such interest payments or net gains are derived in the ordinary course of the conduct of a trade or business (other than a trade or business that consists of certain passive or trading activities). If you are a U.S. Holder

that is an individual, estate or trust, you are urged to consult your tax advisors regarding the applicability of the Medicare tax to your income and gains in respect of your investment in the Notes.

RESPONSIBILITY

IBRD accepts responsibility for the information contained in these Final Terms.

Signed on behalf of IBRD:

By:

Name:

Title:

Duly authorized