

**Final Terms dated June 20, 2014**

**International Bank for Reconstruction and Development**

**Issue of US\$2,250,000,000 0.625 per cent. Fixed Rate Notes due October 14, 2016**

**under the  
Global Debt Issuance Facility**

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “**Conditions**”) set forth in the Prospectus dated May 28, 2008. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

**SUMMARY OF THE NOTES**

- |   |   |
|---|---|
| 1. Issuer:  | International Bank for Reconstruction and Development (“ <b>IBRD</b> ”) |
| 2. (i) Series Number:                                 | 11088   |
| (ii) Tranche Number:                                  | 1   |
| 3. Specified Currency or Currencies (Condition 1(d)): | United States Dollars (“ <b>US\$</b> ”)                                 |
| 4. Aggregate Nominal Amount:                          |   |
| (i) Series:   | US\$2,250,000,000   |
| (ii) Tranche:   | US\$2,250,000,000   |
| 5. (i) Issue Price:                                   | 99.852 per cent. of the Aggregate Nominal Amount                        |
| (ii) Net proceeds:                                    | US\$2,244,982,500   |
| 6. Specified Denominations (Condition 1(b)):          | US\$1,000 and integral multiples thereof                                |
| 7. Issue Date:  | June 25, 2014   |
| 8. Maturity Date (Condition 6(a)):                    | October 14, 2016  |
| 9. Interest Basis (Condition 5):                      | 0.625 per cent. Fixed Rate<br>(further particulars specified below)     |
| 10. Redemption/Payment Basis (Condition 6):           | Redemption at par   |
| 11. Change of Interest or Redemption/Payment Basis:   | Not Applicable  |
| 12. Call/Put Options (Condition 6):                   | None  |
| 13. Status of the Notes (Condition 3):                | Unsecured and unsubordinated  |
| 14. Listing:  | Luxembourg Stock Exchange   |
| 15. Method of distribution:                           | Syndicated  |

#### PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

- |   |   |
|---|---|
| 16. Fixed Rate Note Provisions (Condition 5(a)):                                      | Applicable  |
| (i) Rate of Interest:   | 0.625 per cent. per annum payable semi-annually in arrear   |
| (ii) Interest Payment Date(s):  | October 14 and April 14 of each year, commencing October 14, 2014, to and including the Maturity Date |
| (iii) Fixed Coupon Amount:  | US\$3.13 per minimum Specified Denomination   |
| (iv) Broken Amount:   | Initial Broken Amount of US\$1.89 per minimum Specified Denomination, payable on October 14, 2014.    |
| (v) Day Count Fraction (Condition 5(l)):  | 30/360  |
| (vi) Other terms relating to the method of calculating interest for Fixed Rate Notes: | Not Applicable  |

#### PROVISIONS RELATING TO REDEMPTION

- |   |  |
|---|--|
| 17. Final Redemption Amount of each Note (Condition 6): | US\$1,000 per minimum Specified Denomination |
| 18. Early Redemption Amount (Condition 6(c)):           | As set out in the Conditions                 |

#### GENERAL PROVISIONS APPLICABLE TO THE NOTES

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|---|---|
| 19. Form of Notes (Condition 1(a)):   | Fed Bookentry Notes:<br>Fed Bookentry Notes available on Issue Date |
| 20. New Global Note:  | No  |
| 21. Financial Centre(s) or other special provisions relating to payment dates (Condition 7(h)): | New York  |
| 22. Governing law (Condition 14):   | New York  |
| 23. Other final terms:  | Not Applicable  |

#### DISTRIBUTION

- |  |  |                 |
|--|--|-----------------|
| 24. (i) If syndicated, names of Managers and underwriting commitments: | Barclays Bank PLC:                         | US\$499,750,000 |
|  | J.P. Morgan Securities plc:                | US\$499,750,000 |
|  | Morgan Stanley & Co. International plc:    | US\$499,750,000 |
|  | Nomura International plc:                  | US\$499,750,000 |
|  | BMO Capital Markets Corp:                  | US\$150,000,000 |
|  | The Toronto-Dominion Bank:                 | US\$50,000,000  |
|  | CastleOak Securities, L.P.:                | US\$3,000,000   |
|  | Deutsche Bank AG London Branch:            | US\$3,000,000   |
|  | BNP Paribas:                               | US\$3,000,000   |
|  | Citigroup Global Markets Inc.:             | US\$3,000,000   |
|  | Credit Suisse Securities (Europe) Limited: | US\$3,000,000   |
|  | Daiwa Capital Markets Europe Limited:      | US\$3,000,000   |
|  | FTN Financial Securities Corp:             | US\$3,000,000   |
|  | Goldman Sachs International:               | US\$3,000,000   |

	HSBC Securities (USA) Inc.:	US\$3,000,000
	Incapital LLC:	US\$3,000,000
	Jefferies International Limited:	US\$3,000,000
	Merrill Lynch International:	US\$3,000,000
	RBC Capital Markets, LLC:	US\$3,000,000
	Scotia Capital (USA) Inc.:	US\$3,000,000
	Skandinaviska Enskilda Banken AB (PUBL):	US\$3,000,000
	Tokai Tokyo Securities Europe Limited:	US\$3,000,000
	Wells Fargo Securities, LLC:	US\$3,000,000
(ii)	Stabilizing Manager(s) (if any):	Not Applicable
25.	If non-syndicated, name of Dealer:	Not Applicable
26.	Total commission and concession:	0.075 per cent of the Aggregate Nominal Amount
27.	Additional selling restrictions:	Not Applicable

#### **OPERATIONAL INFORMATION**

28.	ISIN Code:	US459058DS95
29.	CUSIP:	459058DS9
30.	Common Code:	108125918
31.	Any clearing system(s) other than Euroclear Bank S.A./N.V., Clearstream Banking, <i>société anonyme</i> and The Depository Trust Company and the relevant identification number(s):	Bookentry system of the Federal Reserve Banks; Euroclear Bank S.A./N.V.; Clearstream Banking, <i>société anonyme</i> ,
32.	Delivery:	Delivery against payment
33.	Intended to be held in a manner which would allow Eurosystem eligibility:	Not Applicable

#### **GENERAL INFORMATION**

IBRD's most recently published Information Statement was issued on September 18, 2013.

#### **LISTING APPLICATION**

These Final Terms comprise the final terms required for the admission to the Official List of the Luxembourg Stock Exchange and to trading on the Luxembourg Stock Exchange's regulated market of the Notes described herein issued pursuant to the Global Debt Issuance Facility of International Bank for Reconstruction and Development.

#### **SUPPLEMENTAL U.S. FEDERAL INCOME TAX CONSIDERATIONS**

*United States Internal Revenue Service Circular 230 Notice: To ensure compliance with U.S. Internal Revenue Service Circular 230, prospective investors are hereby notified that: (a) any discussion of U.S. federal tax issues contained or referred to in this Final Terms or any document referred to herein is not intended or written to be used, and cannot be used by prospective investors for the purpose of avoiding penalties that may be imposed on them under the U.S. Internal Revenue Code; (b) such discussion is written for use in connection with the promotion or marketing of the transactions or matters addressed herein; and (c)*

*prospective investors should seek advice based on their particular circumstances from an independent tax advisor.*

The disclosure in the accompanying Prospectus under the heading “Tax Matters—United States Federal Income Taxation—Treatment of Qualified Stated Interest” should apply to the Notes.

*Information with Respect to Foreign Financial Assets.* Owners of “specified foreign financial assets” with an aggregate value in excess of \$50,000 (and in some circumstances, a higher threshold) may be required to file an information report with respect to such assets with their tax returns. “Specified foreign financial assets” may include financial accounts maintained by foreign financial institutions (such as the Notes), as well as the following, but only if they are not held in accounts maintained by financial institutions: (i) stocks and securities issued by non-United States persons, (ii) financial instruments and contracts held for investment that have non-United States issuers or counterparties, and (iii) interests in foreign entities. Holders should consult their tax advisors regarding the application of this legislation to their ownership of the Notes.

*Medicare Tax.* A United States holder that is an individual or estate, or a trust that does not fall into a special class of trusts that is exempt from such tax, will be subject to a 3.8% tax on the lesser of (1) the United States holder’s “net investment income” for the relevant taxable year and (2) the excess of the United States holder’s modified adjusted gross income for the taxable year over a certain threshold (which in the case of individuals will be between \$125,000 and \$250,000, depending on the individual’s circumstances). A holder’s net investment income will generally include its gross interest income and its net gains from the disposition of Notes, unless such interest payments or net gains are derived in the ordinary course of the conduct of a trade or business (other than a trade or business that consists of certain passive or trading activities). If you are a United States holder that is an individual, estate or trust, you are urged to consult your tax advisors regarding the applicability of the Medicare tax to your income and gains in respect of your investment in the Notes.

## **RESPONSIBILITY**

IBRD accepts responsibility for the information contained in these Final Terms.

Signed on behalf of IBRD:

By: .....

Name:

Title:

Duly authorized