

PRICING SUPPLEMENT



INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
Global Debt Issuance Facility

No. 1225 – Tranche 2

U.S.\$150,000,000 4.125% Global Notes due June 24, 2009
(to be consolidated and form a single series with the Bank's existing
U.S.\$1,000,000,000 4.125% Global Notes due June 24, 2009 (Tranche 1)
issued on June 24, 2004)

Morgan Stanley

The date of this Pricing Supplement is November 5, 2007

This document (“Pricing Supplement”) is issued to give details of an issue by the International Bank for Reconstruction and Development (the “Bank”) under its Global Debt Issuance Facility.

This Pricing Supplement supplements the terms and conditions in, and incorporates by reference, the Prospectus dated October 7, 1997, and all documents incorporated by reference therein (the “Prospectus”), and should be read in conjunction with the Prospectus. Unless otherwise defined in this Pricing Supplement, terms used herein have the same meaning as in the Prospectus.

Terms and Conditions

The following items under this heading “Terms and Conditions” are the particular terms that relate to the issue that is the subject of this Pricing Supplement. These are the only terms that form part of the form of Notes for such issue. The master fiscal agency agreement, dated as of November 30, 1983, as amended and supplemented, between the Bank and the Federal Reserve Bank of New York, as fiscal and paying agent, has been superseded by the Uniform Fiscal Agency Agreement, dated as of July 20, 2006 (the “New Fiscal Agency Agreement”), as may be amended, restated, superseded or otherwise modified from time to time, between the Bank and the Federal Reserve Bank of New York, as fiscal and paying agent. All references to the “Fiscal Agency Agreement” under the heading “Terms and Conditions of the Notes” and elsewhere in the Prospectus shall be deemed references to the New Fiscal Agency Agreement.

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| 1. | No.: | 1225 – Tranche 2 |
| 2. | Aggregate Principal Amount: | U.S.\$150,000,000 (to be consolidated and form a single series with the Bank's existing U.S.\$1,000,000,000 4.125% Global Notes due June 24, 2009 (Tranche 1) issued on June 24, 2004) |
| 3. | Issue Price: | 99.859% percent plus 134 days of accrued interest |
| 4. | Issue Date: | November 8, 2007 |
| 5. | Form of Notes
(Condition 1(a)): | Fed Bookentry only (Not exchangeable for Definitive Fed Registered Notes, Conditions 1(a) and 2(b) notwithstanding) |
| 6. | Authorized Denomination(s)
(Condition 1(b)): | U.S.\$1,000 and integral multiples thereof |

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| 7. | Specified Currency
(Condition 1(d)): | United States dollars (U.S.\$) |
| 8. | Maturity Date
(Conditions 1(a) and 6(a)): | June 24, 2009 |
| 9. | Interest Basis
(Condition 5): | Fixed Interest Rate |
| 10. | Interest Commencement Date (if
different from the Issue Date) (Condition
5(III)): | June 24, 2007 |
| 11. | Fixed Interest Rate (Condition 5(I)): | |
| | (a) Interest Rate: | 4.125 percent per annum |
| | (b) Fixed Rate Interest Payment
Date(s): | Each December 24 and June 24
commencing on December 24, 2007 |
| | (c) Fixed Rate Day Count Fraction: | 30/360 |
| 12. | Relevant Financial Center: | New York |
| 13. | Relevant Business Day: | New York |
| 14. | Issuer's Optional Redemption
(Condition 6(e)): | No |
| 15. | Redemption at the Option of the
Noteholders (Condition 6(f)): | No |
| 16. | Early Redemption Amount
(including accrued interest, if applicable)
(Condition 9): | No |
| 17. | Governing Law: | New York |

Other Relevant Terms

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| 1. | Listing (if yes, specify Stock Exchange): | Luxembourg Stock Exchange |
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| 2. | Details of Clearance System Approved by the Bank and the Global Agent and Clearance and Settlement Procedures: | U.S. Federal Reserve Banks Bookentry System; Euroclear; Clearstream Banking, société anonyme |
| 3. | Syndicated: | No |
| 4. | Commissions and Concessions: | 0.00% of the Aggregate Principal Amount |
| 5. | Codes: | |
| | (a) Common Code: | 019533247 |
| | (b) ISIN: | US459056QS92 |
| | (c) CUSIP: | 459056QS9 |
| 6. | Identity of Dealer: | Morgan Stanley & Co. International plc |
| 7. | Provisions for Registered Notes: | |
| | (a) Individual Definitive Registered Notes available on Issue Date: | No |
| | (b) DTC Global Note: | No |
| | (c) Other Global Registered Notes: | No |
| 8. | Other Address at which Bank Information Available: | None |

GENERAL INFORMATION

The Bank's most recent Information Statement was issued on September 15, 2006.

CERTAIN UNITED STATES FEDERAL INCOME TAX CONSEQUENCES

United States Internal Revenue Service Circular 230 Notice: To ensure compliance with Internal Revenue Service Circular 230, prospective investors are hereby notified that: (a) any discussion of U.S. federal tax issues contained or referred to in this Pricing Supplement, the Prospectus or any other document referred to herein is not intended or written to be used, and cannot be used by prospective investors for the purpose of

avoiding penalties that may be imposed on them under the United States Internal Revenue Code; (b) such discussions are written for use in connection with the promotion or marketing of the transactions or matters addressed herein; and (c) prospective investors should seek advice based on their particular circumstances from an independent tax advisor.

The following summary supplements, and to the extent inconsistent therewith, supersedes the summary entitled “Tax Matters” in the Prospectus.

Capital gain of a noncorporate United States Holder that is recognized in taxable years beginning before January 1, 2011 is generally taxed at a maximum rate of 15% where the Holder has a holding period greater than one year.

The following additional selling restrictions shall apply to this issue:

United Kingdom:	Each Dealer has agreed that it has complied and will comply with all applicable provisions of the Financial Services and Markets Act 2000 with respect to anything done by it in relation to such Notes in, from or otherwise involving the United Kingdom.
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INTERNATIONAL BANK FOR RECONSTRUCTION
AND DEVELOPMENT

By:
Authorized Officer

**INTERNATIONAL BANK FOR
RECONSTRUCTION AND DEVELOPMENT**
1818 H Street, NW
Washington, DC 20433

FISCAL AGENT
Federal Reserve Bank of New York
33 Liberty Street
New York, NY 10045

U.S. LEGAL ADVISORS TO THE DEALERS
Sullivan & Cromwell LLP
1701 Pennsylvania Avenue, NW
Washington, DC 20006