

PRICING SUPPLEMENT

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
Global Debt Issuance Facility

No. 909
U.S. \$3,000,000,000 4.375% Global Notes due September 28, 2006

GOLDMAN SACHS INTERNATIONAL
JPMORGAN
SALOMON SMITH BARNEY
DAIWA SECURITIES SMBC EUROPE LIMITED
HSBC
MERRILL LYNCH & CO.
MIZUHO INTERNATIONAL PLC
MORGAN STANLEY
NOMURA SECURITIES
RBC DOMINION SECURITIES
SANWA INTERNATIONAL PLC
UBS WARBURG

The date of this Pricing Supplement is September 20, 2001.

This document (“Pricing Supplement”) is issued to give details of an issue by International Bank for Reconstruction and Development (the “Bank”) under its Global Debt Issuance Facility.

This Pricing Supplement supplements the terms and conditions in, and incorporates by reference, the Prospectus dated 7 October, 1997, and all documents incorporated by reference therein (the “Prospectus”), and should be read in conjunction with the Prospectus. Unless otherwise defined in this Pricing Supplement, terms used herein have the same meaning as in the Prospectus.

Terms and Conditions

The following items under this heading “Terms and Conditions” are the particular terms that relate to the issue that is the subject of this Pricing Supplement. These are the only terms that form part of the form of Notes for such issue.

1. No. 909
2. Aggregate Principal Amount: U.S.\$3,000,000,000
3. Issue Price: 99.658 percent
4. Issue Date: September 28, 2001
5. Form of Notes
(Condition 1(a)): Fed Bookentry only (not exchangeable for Definitive Fed Registered Notes, Conditions 1(a) and 2(b) notwithstanding)
6. Authorized Denomination(s)
(Condition 1(b)): U.S. \$1,000 and integral multiples of U.S. \$1,000 in excess thereof.
7. Specified Currency
(Condition 1(d)): United States dollars (U.S.\$)
8. Maturity Date
(Conditions 1(a) and 6(a); Fixed Interest Rate): September 28, 2006
9. Interest Basis
(Condition 5): Fixed Interest Rate
10. Fixed Interest Rate (Condition 5(I):
(a) Interest Rate: 4.375 percent per annum

(b) Fixed Rate Interest Payment Date(s):	Each March 28 and September 28 commencing on March 28, 2002 and ending September 28, 2006.
11. Relevant Financial Center:	New York
12. Relevant Business Day:	New York
13. Issuer's Optional Redemption (Condition 6(e)):	No
14. Redemption at the Option of the Noteholders (Condition 6(f)):	No
15. Governing Law:	New York

Other Relevant Terms

1. Listing (if yes, specify Stock Exchange):	Luxembourg Stock Exchange
2. Details of Clearance System Approved by the Bank and the Global Agent and Clearance and Settlement Procedures:	U.S. Federal Reserve Banks Bookentry system; Euroclear; Clearstream Banking, société anonyme
3. Syndicated:	Yes
4. If Syndicated:	
(a) Liability:	Several and not joint
(b) Lead Managers:	Goldman Sachs International J.P. Morgan Securities Ltd. Salomon Smith Barney, Inc.
(c) Stabilizing Manager:	J.P. Morgan Securities Ltd.
5. Commissions and Concessions:	0.025% combined management and underwriting commission; 0.075% selling concession
6. Codes:	
(a) Common Code:	13645698

- (b) ISIN: US459056QK66
- (c) CUSIP: 459056QK6
7. Identity of Dealer(s)/Manager(s): Goldman Sachs International
J.P. Morgan Securities Ltd.
Salomon Smith Barney Inc.
Daiwa Securities SMBC Europe Limited
HSBC Securities (USA) Inc.
Merrill Lynch International
Mizuho International plc
Morgan Stanley & Co. International
Limited
Nomura International plc
Royal Bank of Canada Europe Limited
Sanwa International plc
UBS AG, acting through its business group
UBS Warburg
8. Other Address at which Bank Information Available: None

GENERAL INFORMATION

The Bank's most recent Information Statement was issued on September 20, 2001.

**INTERNATIONAL BANK FOR RECONSTRUCTION
AND DEVELOPMENT**

By: _____
Authorized Officer

**INTERNATIONAL BANK FOR
RECONSTRUCTION AND DEVELOPMENT**

1818 H Street, NW
Washington, DC 20433

FISCAL AGENT

Federal Reserve Bank of New York
33 Liberty Street
New York, NY 10045

LEGAL ADVISORS TO THE MANAGERS

Sullivan & Cromwell
1701 Pennsylvania Avenue, NW
Washington, DC 20006