



OFFERING NOTICE

FEDERAL HOME LOAN BANKS

This Offering Notice relates to the Fixed Rate Bonds described below and sold by us to the Dealers identified below, and should be read in conjunction with the Offering Circular dated January 1, 2001, as supplemented and amended, relating to our Securities. Unless otherwise defined herein, capitalized terms used herein have the meanings given to them in the Offering Circular, which is hereby incorporated by reference.

THE BONDS ARE NOT OBLIGATIONS OF THE UNITED STATES AND ARE NOT GUARANTEED BY THE UNITED STATES.

SEE "UNITED STATES TAXATION" BEGINNING ON PAGE 16 OF THE OFFERING CIRCULAR FOR A SUMMARY OF THE UNITED STATES FEDERAL INCOME TAX CONSEQUENCES OF PURCHASING BONDS ISSUED AT A DISCOUNT.

SEE "CERTAIN INVESTMENT CONSIDERATIONS" BEGINNING ON PAGE 6 OF THE OFFERING CIRCULAR FOR A DISCUSSION OF CERTAIN FACTORS THAT SHOULD BE CONSIDERED IN CONNECTION WITH AN INVESTMENT IN THE BONDS OFFERED HEREBY.

Aggregate Original Principal Amount:	\$50,000,000
Title:	Fixed Rate Bonds
Series:	CS-2022
CUSIP Number:	3133XLPP2
Authorized Denominations:	\$10,000 with integral multiples of \$5,000
Pricing Date:	July 6, 2007
Issue Date:	July 10, 2007

Maturity Date:	June 10, 2022
Principal amount paid on Maturity Date:	100% of outstanding principal amount
Specific Fixed Rate Bond Terms:	
(a) Interest Rate:	5.75%
(b) Interest Payment Dates:	Each June 10 and December 10, commencing on December 10, 2007
(c) Day Count Convention:	30/360
Redemption:	None
Dealers:	BNP Paribas Securities Corp. (\$25,000,000) Banc of America Securities LLC (\$25,000,000)
Dealer(s) Liability:	Several but not joint
Price sold to Dealers:	Weighted average price of 99.142082% of the principal amount of the Bonds High Price: 99.186238% of the principal amount of the Bonds Low Price: 99.097926% of the principal amount of the Bonds
Initial Offering Price to Public:	Variable Price Offer
Proceeds to FHLBanks from Sale of Bonds:	99.142082% of the principal amount of the Bonds
Dealers Compensation:	
Concession:	See Price sold to Dealers
Reallowance:	None

This Offering Notice is dated July 6, 2007.