

Pricing Supplement No. 134
Dated: August 12, 2014
(To Prospectus dated June 18, 2012 and Prospectus Supplement dated June 18, 2012)

CALCULATION OF REGISTRATION FEE

Class of securities offered	Medium-Term Senior Notes, Series E
Aggregate offering price	\$400,000,000
Amount of registration fee	\$51,520*

*The filing fee of \$51,520 is calculated in accordance with Rule 457(r) of the Securities Act of 1933.

This Pricing Supplement consists of 4 page(s).

AMERICAN EXPRESS CREDIT CORPORATION

Medium-Term Senior Notes, Series E
Due Nine Months or More from Date of Issue

Principal Amount or Face Amount: \$400,000,000

Issue Price: 100.000%, plus accrued interest, if any, from August 15, 2014

Proceeds to Company on original issuance: \$398,600,000 (before expenses)

Commission: \$1,400,000 (0.350%)

Agent:

- | | |
|---|---|
| <input type="checkbox"/> Barclays Capital Inc. | <input type="checkbox"/> Mischler Financial Group, Inc. |
| <input type="checkbox"/> BNP Paribas Securities Corp. | <input checked="" type="checkbox"/> Mitsubishi UFJ Securities (USA), Inc. |
| <input type="checkbox"/> BNY Mellon Capital Markets, LLC | <input checked="" type="checkbox"/> Mizuho Securities USA Inc. |
| <input type="checkbox"/> CastleOak Securities, L.P. | <input type="checkbox"/> Morgan Stanley & Co. LLC |
| <input checked="" type="checkbox"/> Citigroup Global Markets Inc. | <input checked="" type="checkbox"/> RBC Capital Markets, LLC |
| <input type="checkbox"/> Credit Suisse Securities (USA) LLC | <input type="checkbox"/> RBS Securities Inc. |
| <input type="checkbox"/> Deutsche Bank Securities Inc. | <input checked="" type="checkbox"/> Samuel A. Ramirez & Company, Inc. |
| <input type="checkbox"/> Goldman, Sachs & Co. | <input type="checkbox"/> UBS Securities LLC |
| <input checked="" type="checkbox"/> HSBC Securities (USA) Inc. | <input type="checkbox"/> U.S. Bancorp Investments, Inc. |
| <input type="checkbox"/> J. P. Morgan Securities LLC | <input type="checkbox"/> Wells Fargo Securities, LLC |
| <input type="checkbox"/> Lebenthal & Co., LLC | <input checked="" type="checkbox"/> The Williams Capital Group, L.P. |
| <input type="checkbox"/> Lloyds Securities Inc. | <input checked="" type="checkbox"/> Other: nabSecurities, LLC |
| <input checked="" type="checkbox"/> Merrill Lynch, Pierce, Fenner & Smith
Incorporated | TD Securities (USA) LLC |

Agent	Amount
Citigroup Global Markets Inc.	\$ 80,000,000
HSBC Securities (USA) Inc.	\$ 80,000,000
Merrill Lynch, Pierce, Fenner & Smith Incorporated	\$ 80,000,000
RBC Capital Markets, LLC	\$ 80,000,000
Mitsubishi UFJ Securities (USA), Inc.	\$ 18,500,000
Mizuho Securities USA Inc.	\$ 18,500,000

http://www.oblible.com	\$	18,500,000
TD Securities (USA) LLC	\$	18,500,000
The Williams Capital Group, L.P.	\$	4,000,000
Samuel A. Ramirez & Company, Inc.	\$	2,000,000
Total	\$	400,000,000

Agents' capacity on original issuance:

- As Agent
 As Principal

If as principal:

- The Notes are being offered at varying prices related to prevailing market prices at the time of resale.
 The Notes are being offered at a fixed initial public offering price of 100.000% of Principal Amount or Face Amount.

Form of Note: Global Definitive

Trade Date: August 12, 2014

Original Issue Date: August 15, 2014

Stated Maturity: August 15, 2019

Specified Currency (if other than U.S. Dollars): N/A

Authorized Denominations (if other than as set forth in the Prospectus Supplement): Minimum denominations of \$2,000 and integral multiples of \$1,000 in excess thereof

Interest Payment Dates: Interest on the notes is payable on February 15, May 15, August 15 and November 15 of each year, beginning November 15, 2014; subject to adjustment in accordance with the modified following business day convention.

First Interest Payment Date: November 15, 2014

Indexed Principal Note: Yes (See Attached) No

Type of Interest Rate: Fixed Rate Floating Rate Indexed Rate (See Attached)

Interest Rate (Fixed Rate Notes): N/A

Initial Interest Rate (Floating Rate Notes): TBD

Base Rate: CD Rate Commercial Paper Rate
 EURIBOR Federal Funds Rate
 LIBOR Treasury Rate
 Prime Rate Other (See Attached)

Calculation Agent: The Bank of New York Mellon

Computation of Interest (If other than as set forth in the Prospectus Supplement):

- 30 over 360 Actual over Actual
 Actual over 360 Other (See Attached)

Interest Reset Dates: Quarterly on the 15th day of each February, May, August and November; subject to adjustment in accordance with the modified following business day convention.

Rate Determination Dates (If other than as set forth in the Prospectus Supplement): Second London banking day prior to applicable Interest Reset Date

Index Maturity: 90 days

Spread (+/-): +49 basis points

Spread Multiplier: None

Change in Spread, Spread Multiplier or Fixed Interest Rate prior to Stated Maturity:
 Yes (See Attached) No

Maximum Interest Rate: None

Minimum Interest Rate: None

Amortizing Note: Yes (See Attached) No

Optional Redemption: Yes No

Optional Redemption Dates: N/A

Redemption Prices: N/A

Redemption: In whole only and not in part
 May be in whole or in part

Optional Repayment: Yes No

Optional Repayment Dates: N/A

Optional Repayment Prices: N/A

Discount Note: Yes No

Total Amount of OID: N/A

Bond Yield to Call: N/A

Yield to Maturity: N/A

CUSIP: 0258M0DQ9

ISIN: US0258M0DQ92

DESCRIPTION OF THE NOTES:

The description in this Pricing Supplement of the particular terms of the Medium-Term Senior Notes offered hereby supplements, and to the extent inconsistent therewith replaces, the description of the general terms and provisions of the Notes set forth in the accompanying Prospectus dated June 18, 2012 and Prospectus Supplement dated June 18, 2012 to which reference is hereby made.

NOTICE TO CANADIAN INVESTORS. Each purchaser of these securities that is resident in Canada or otherwise subject to the requirements of Canadian securities laws in connection with its purchase will be deemed to have represented and warranted to the issuer and the underwriters that it is an "accredited investor" as defined in National Instrument 45-106 Prospectus and Registration Exemptions of the Canadian Securities Administrators and, if relying on subsection (m) of the definition of that term, is not a person created or being used solely to purchase or hold securities as an accredited investor, and that it is either purchasing the securities as principal for its own account or is deemed to be purchasing the securities as principal by applicable law. Each such purchaser further acknowledges that the securities have not been and will not be qualified for sale to the public under applicable Canadian securities laws and that any resale of the securities must be made in accordance with, or pursuant to an exemption from, or in a transaction not subject to, the prospectus requirements of those laws.