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Filed Pursuant to Rule 424(b)(2)
File No. 333-160018

Pricing Supplement No. 125

Dated: June 7, 2012

(To Prospectus dated June 16, 2009 and Prospectus Supplement dated June 16, 2009)

CALCULATION OF REGISTRATION FEE

Class of securities offered	Medium-Term Senior Notes, Series D
Aggregate offering price	\$750,000,000
Amount of registration fee	\$85,950*

*The filing fee of \$85,950 is calculated in accordance with Rule 457(r) of the Securities Act of 1933.

This Pricing Supplement consists of 4 page(s).

AMERICAN EXPRESS CREDIT CORPORATION

Medium-Term Senior Notes, Series D

Due Nine Months or More from Date of Issue

Principal Amount or Face Amount: \$750,000,000

Issue Price: 100.00%, plus accrued interest, if any, from June 12, 2012

Proceeds to Company on original issuance: \$748,125,000 (before expenses)

Commission: \$1,875,000 (0.250%)

Agent:

- | | |
|---|---|
| <input type="checkbox"/> Banc of America Securities LLC | <input checked="" type="checkbox"/> J. P. Morgan Securities LLC |
| <input checked="" type="checkbox"/> Barclays Capital Inc. | <input type="checkbox"/> Merrill Lynch Pierce Fenner & Smith Inc. |
| <input type="checkbox"/> BNP Paribas Securities Corp. | <input type="checkbox"/> RBS Securities Inc. |
| <input type="checkbox"/> BNY Mellon Capital Markets, LLC | <input checked="" type="checkbox"/> UBS Securities LLC |
| <input type="checkbox"/> Citigroup Global Markets Inc. | <input type="checkbox"/> Utendahl Capital Partners, L.P. |
| <input type="checkbox"/> Credit Suisse Securities (USA) LLC | <input checked="" type="checkbox"/> Wells Fargo Securities, LLC |
| <input type="checkbox"/> Deutsche Bank Securities Inc. | <input checked="" type="checkbox"/> The Williams Capital Group, L.P. |
| <input checked="" type="checkbox"/> Goldman, Sachs & Co. | <input checked="" type="checkbox"/> Other: CastleOak Securities, L.P. |
| | Samuel A. Ramirez & Company, Inc. |
| | U.S. Bancorp Investments, Inc. |

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<u>Agent</u>	<u>Amount</u>
Goldman, Sachs & Co.	\$200,000,000
J.P. Morgan Securities LLC	200,000,000
UBS Securities LLC	200,000,000
Barclays Capital Inc.	46,250,000
U.S. Bancorp Investments, Inc.	46,250,000
Wells Fargo Securities, LLC	46,250,000
CastleOak Securities, L.P.	3,750,000
Samuel A. Ramirez & Company, Inc.	3,750,000
The Williams Capital Group, L.P.	<u>3,750,000</u>
 Total	 <u>\$750,000,000</u>

Agents' capacity on original issuance: As Agent
 As Principal

If as principal:

The Notes are being offered at varying prices related to prevailing market prices at the time of resale.
 The Notes are being offered at a fixed initial public offering price of 100.00% of Principal Amount or Face Amount.

Form of Note: Global Definitive

Trade Date: June 7, 2012

Original Issue Date: June 12, 2012

Stated Maturity: June 12, 2015

Specified Currency (if other than U.S. Dollars): N/A

Authorized Denominations (if other than as set forth in the Prospectus Supplement): Minimum denominations of \$2,000 and integral multiples of \$1,000 in excess thereof

Interest Payment Dates: Quarterly on the 12th day of each March, June, September and December; subject to adjustment in accordance with the modified following business day convention.

First Interest Payment Date: September 12, 2012

Indexed Principal Note: Yes (See Attached) No

Type of Interest Rate: Fixed Rate Floating Rate Indexed Rate (See Attached)

Interest Rate (Fixed Rate Notes): N/A

Initial Interest Rate (Floating Rate Notes): TBD

Base Rate:	<input type="checkbox"/> CD Rate	<input type="checkbox"/> Commercial Paper Rate
	<input type="checkbox"/> EURIBOR	<input type="checkbox"/> Federal Funds Rate
	<input checked="" type="checkbox"/> LIBOR	<input type="checkbox"/> Treasury Rate
	<input type="checkbox"/> Prime Rate	<input type="checkbox"/> Other (See Attached)

Calculation Agent: The Bank of New York Mellon

Computation of Interest (If other than as set forth in the Prospectus Supplement):

<input type="checkbox"/> 30 over 360	<input type="checkbox"/> Actual over Actual
<input checked="" type="checkbox"/> Actual over 360	<input type="checkbox"/> Other (See Attached)

Interest Reset Dates: Quarterly on the 12th day of each March, June, September and December; subject to adjustment in accordance with the modified following business day convention.

Rate Determination Dates (If other than as set forth in the Prospectus Supplement): Second London banking day prior to applicable Interest Reset Date

Index Maturity: 90 days

Spread (+/-): +110 basis points

Spread Multiplier: None

Change in Spread, Spread Multiplier or Fixed Interest Rate prior to Stated Maturity:
 Yes (See Attached) No

Maximum Interest Rate: None

Minimum Interest Rate: None

Amortizing Note: Yes (See Attached) No

Optional Redemption: Yes No
Optional Redemption Dates: N/A
Redemption Prices: N/A
Redemption: In whole only and not in part
 May be in whole or in part

Optional Repayment: Yes No
Optional Repayment Dates: N/A
Optional Repayment Prices: N/A

Discount Note: Yes No
Total Amount of OID: N/A
Bond Yield to Call: N/A

Yield to Maturity: N/A

CUSIP: 0258M0DF3

ISIN: US0258M0DF38

DESCRIPTION OF THE NOTES:

The description in this Pricing Supplement of the particular terms of the Medium-Term Senior Notes offered hereby supplements, and to the extent inconsistent therewith replaces, the description of the general terms and provisions of the Notes set forth in the accompanying Prospectus dated June 16, 2009 and Prospectus Supplement dated June 16, 2009, to which reference is hereby made.
