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Pricing Supplement No. 119
Dated: September 8, 2010
(To Prospectus dated June 16, 2009 and Prospectus Supplement dated June 16, 2009)

CALCULATION OF REGISTRATION FEE

Class of securities offered	Medium-Term Senior Notes, Series D
Aggregate offering price	$2,000,000,000
Amount of registration fee	$142,600*

*The filing fee of $142,600 is calculated in accordance with Rule 457(r) of the Securities Act of 1933.

This Pricing Supplement consists of 4 page(s).

AMERICAN EXPRESS CREDIT CORPORATION
Medium-Term Senior Notes, Series D
Due Nine Months or More from Date of Issue

Principal Amount or Face Amount: $2,000,000,000

Issue Price: 99.416% [1]

Proceeds to Company on original issuance: $1,981,320,000 (before expenses)

Commission: $7,000,000 (0.350%)

Agent:

[ ] Banc of America Securities LLC	[X] Goldman, Sachs & Co.
[ ] Barclays Capital Inc.	[ ] J. P. Morgan Securities Inc.
[X] BNP Paribas Securities Corp.	[ ] Merrill Lynch Pierce Fenner & Smith Inc.
[X] BNY Mellon Capital Markets, LLC	[X] RBS Securities Inc.
[X] Citigroup Global Markets Inc.	[ ] UBS Securities LLC
[X] Credit Suisse Securities (USA) LLC	[ ] Utendahl Capital Partners, L.P.
[X] Deutsche Bank Securities Inc.	[X] Wells Fargo Securities, LLC

[X] The Williams Capital Group, L.P.
[X] Other:
CastleOak Securities, L.P.
Mitsubishi UFJ Securities (USA), Inc.

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[1] Plus accrued interest, if any, from September 13, 2010.

Agent	Amount
Citigroup Global Markets Inc.	$400,000,000
Deutsche Bank Securities Inc.	400,000,000
Goldman, Sachs & Co.	400,000,000
RBS Securities Inc.	400,000,000
BNP Paribas Securities Corp.	92,500,000
Credit Suisse Securities (USA) LLC	92,500,000
Mitsubishi UFJ Securities (USA), Inc.	92,500,000
Wells Fargo Securities, LLC	92,500,000
BNY Mellon Capital Markets, LLC	10,000,000
CastleOak Securities, L.P.	10,000,000
The Williams Capital Group, L.P.	10,000,000
Total	$2,000,000,000

Agents' capacity on original issuance: [ ] As Agent
[X] As Principal

If as principal:

[ ] The Notes are being offered at varying prices related to prevailing market prices at the time of resale.
[X] The Notes are being offered at a fixed initial public offering price of 99.416% of Principal Amount or Face Amount.

Form of Note: [X] Global [ ] Definitive

Trade Date: September 8, 2010

Original Issue Date: September 13, 2010

Stated Maturity: September 15, 2015

Specified Currency (if other than U.S. Dollars): N/A

Authorized Denominations (if other than as set forth in the Prospectus Supplement): Minimum denominations of $2,000 and integral m

Interest Payment Dates: Semi-annually on the 15th day of each March and September; provided, however, that if an interest payment d
Business Day, interest will be paid on the next succeeding Business Day.

First Interest Payment Date: March 15, 2011

Indexed Principal Note: [ ] Yes (See Attached) [X] No

Type of Interest Rate: [X] Fixed Rate [ ] Floating Rate [ ] Indexed Rate (See Attached)

Interest Rate (Fixed Rate Notes): 2.750%
Initial Interest Rate (Floating Rate Notes): N/A

Base Rate:	[ ] CD Rate	[ ] Commercial Paper Rate
	[ ] EURIBOR	[ ] Federal Funds Rate
	[ ] LIBOR	[ ] Treasury Rate
	[ ] Prime Rate	[ ] Other (See Attached)

Calculation Agent: N/A

Computation of Interest (If other than as set forth in the Prospectus Supplement):

[X] 30 over 360	[ ] Actual over Actual
[ ] Actual over 360	[ ] Other (See Attached)

Interest Reset Dates: N/A

Rate Determination Dates (If other than as set forth in the Prospectus Supplement): N/A

Index Maturity: N/A

Spread (+/-): N/A

Spread Multiplier: None

Change in Spread, Spread Multiplier or Fixed Interest Rate prior to Stated Maturity:
[ ] Yes (See Attached) [X] No

Maximum Interest Rate: None

Minimum Interest Rate: None

Amortizing Note: [ ] Yes (See Attached) [X] No

Optional Redemption: [ ] Yes [X] No

Optional Redemption Dates:	N/A
Redemption Prices:	N/A
Redemption:	[ ] In whole only and not in part

[ ] May be in whole or in part

Optional Repayment: [ ] Yes [X] No

Optional Repayment Dates:	N/A
Optional Repayment Prices:	N/A

Discount Note: [ ] Yes [X] No

Total Amount of OID:	N/A
Bond Yield to Call:	N/A

Yield to Maturity: N/A

CUSIP: 0258M0DA4

ISIN: US0258M0DA41

DESCRIPTION OF THE NOTES:

The description in this Pricing Supplement of the particular terms of the Medium-Term Senior Notes offered hereby supplements, a therewith replaces, the description of the general terms and provisions of the Notes set forth in the accompanying Prospectus dated June Supplement dated June 16, 2009, to which reference is hereby made.