SUPPLEMENT DATED 17 MARCH 2026
TO THE INFORMATION MEMORANDUM DATED 8 SEPTEMBER 2009

African Development Bank

Global Debt Issuance Facility

For issues of Notes with maturities of one day or longer

This Supplement (the **Supplement**) to the Information Memorandum dated 8 September 2009 as supplemented by the supplement dated 16 January 2017 (as so supplemented, the **Information Memorandum**) is prepared in connection with the Global Debt Issuance Facility (the **Facility**) of African Development Bank (the **Issuer**).

Terms defined in the Information Memorandum have the same meaning when used in this Supplement. This Supplement is supplemental to, and should be read in conjunction with the Information Memorandum.

The purpose of this Supplement to the Information Memorandum is to reflect the clearing of Notes through the Hong Kong Central Moneymarkets Unit operated by the Hong Kong Monetary Authority.

References in the Information Memorandum to Euroclear Bank SA/NV, Euroclear, Clearstream Banking, soci6te anonyme, Luxembourg, Clearstream, Luxembourg, The Depository Trust Company and/or DTC shall be construed to include in the case of any CMU Notes (as defined below), insofar as applicable and unless the context otherwise requires, the Hong Kong Monetary Authority as operator of the Central Moneymarkets Unit Service or the CMU Service, as applicable.

In the case of any exchange of a Temporary Global Note for a Permanent Global Note, the CMU Service may require that any such exchange is made in whole and not in part and, in such event, no such exchange will be effected until all relevant account holders (as set out in a CMU Instrument Position Report (as defined in the rules of the CMU Service) or any other relevant notification supplied to the CMU Lodging and Paying Agent by the CMU Service) have so certified. No payments of interest will be made on a Temporary Bearer Global Note after the applicable exchange date.

CMU Notes

The following shall be inserted at the end of Condition 2 in the Terms and Conditions of the Notes:

"***CMU Notes***

Where the Notes are CMU Notes, these Conditions shall be modified as specified in this and the following paragraphs to this Condition and to the extent any provision of these Conditions is otherwise inconsistent with the terms of these paragraphs in the case of CMU Notes it shall be deemed to have been modified accordingly.

References in these Conditions to the Issuing and Paying Agent, the Registrar, a Paying Agent and a Transfer Agent shall, unless the context otherwise requires, be construed as a reference to the CMU lodging and paying agent appointed in relation to the CMU Notes as specified in the applicable Pricing Supplement (the "CMU Lodging and Paying Agent").

References in these Conditions to Euroclear, Clearstream, Luxembourg and DTC, as applicable, shall, unless the context otherwise requires, be construed as a reference to the Central Moneymarkets Unit Service operated by the Hong Kong Monetary Authority (the "CMU Service"). References in these Conditions to Cede Co. shall be construed as reference to a sub-custodian for the HKMA as operator of the CMU Service and references to Registered Notes denominated in United States dollars being the subject of an application to DTC shall be construed as a reference to CMU Notes being the subject of an application to the CMU Service..

In this Condition "CMU Notes" means Notes denominated in any currency which the CMU Service accepts for settlement from time to time that are, or are intended to be, initially cleared through the CMU Service.

Payments

If a Note is held through the CMU Service, any payment that is made in respect of such Note shall be made at the direction of the bearer or the registered holder to the person(s) for whose account(s) interests in such Note are credited as being held through the CMU Service in accordance with the rules of the CMU Service (the "CMU Rules") at the relevant time as notified to the CMU Lodging and Paying Agent by the CMU Service in a relevant CMU Instrument Position Report (as defined in the CMU Rules) or any other relevant notification by the CMU Service (which notification, in either case, shall be conclusive evidence of the records of the CMU Service as to the identity of any accountholder and the principal amount of any Note credited to its account, save in the case of manifest error) (the "CMU Accountholders").

The CMU Accountholders at the direction of the bearer or the registered holder of a Note held through the CMU Service shall be the only persons entitled to receive payments in respect of such Note and the Issuer will be discharged by payment to, or to the order of, such CMU Accountholder, in respect of each amount so paid. Each of the persons shown in the records of the CMU Service as the beneficial holder of a particular nominal amount of CMU Notes must look solely to the CMU Service for its share of each payment so made by the Issuer to the order of the bearer or the registered holder of such Note."

To the extent that there is any inconsistency between (a) any statement in this Supplement and (b) any other statement in or incorporated by reference in the Information Memorandum, the statements in (a) above will prevail.