

**Pricing Supplement dated 5 August 2016**

**AFRICAN DEVELOPMENT BANK**

**Global Debt Issuance Facility  
for issues of Notes with maturities of one day or longer**

**Issue of USD 250,000,000 1.000 per cent. Global Notes due 15 May 2019 (the Notes) (to be consolidated and form a single series with the existing USD 1,000,000,000 1.000 per cent. Global Notes due 15 May 2019 issued on 21 April 2016 (the Existing Notes))**

This document constitutes the Pricing Supplement relating to the issue of Notes described herein. This Pricing Supplement constitutes Final Terms for the purposes of listing and trading Notes on the Regulated Market of the Luxembourg Stock Exchange. Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Information Memorandum dated 8 September 2009. This Pricing Supplement contains the final terms of the Notes and must be read in conjunction with such Information Memorandum.

1. Issuer: African Development Bank
2. (i) Series Number: 559  
(ii) Tranche Number: 2  
Immediately on issue, the Notes will be consolidated and will form a single Series with the Existing Notes.
3. Specified Currency: United States Dollars (USD)
4. Aggregate Nominal Amount:  
(i) Series: USD 1,250,000,000  
(ii) Tranche: USD 250,000,000
5. (i) Issue Price: 100.046 per cent. of the Aggregate Nominal Amount plus 84 days' accrued interest in respect of the period from (and including) 15 May 2016 to (but excluding) 9 August 2016  
(ii) Net proceeds: USD 250,698,333.33
6. Specified Denominations: USD 1,000 (the **Calculation Amount**) and integral multiples thereof
7. (i) Issue Date: 9 August 2016

(ii) Interest Commencement Date:	15 May 2016
8. Maturity Date:	15 May 2019
9. Interest Basis:	1.000 per cent. Fixed Rate (further particulars specified below)
10. Redemption/Payment Basis:	Redemption at par
11. Change of Interest or Redemption/Payment Basis:	Not Applicable
12. Put/Call Options:	Not Applicable
13. Status of the Notes:	Senior
14. Listing:	The regulated market of the Luxembourg Stock Exchange for the purposes of Directive 2004/39/EC on Markets in Financial Instruments
15. Method of distribution:	Syndicated

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

16. <b>Fixed Rate Note Provisions</b>	Applicable
(i) Rate of Interest:	1.000 per cent. per annum payable semi-annually in arrears
(ii) Interest Payment Date(s):	15 May and 15 November in each year up to, and including, the Maturity Date, subject, in the case of payment only, to the Following Business Day Convention, but without any adjustment to any Interest Period.
(iii) Fixed Coupon Amount:	USD 5.00 per Calculation Amount
(iv) Broken Amount(s):	Not Applicable
(v) Day Count Fraction:	30/360
(vi) Determination Date(s):	Not Applicable
(vii) Other terms relating to the method of calculating interest for Fixed Rate Notes:	Not Applicable
17. <b>Floating Rate Note Provisions</b>	Not Applicable
18. <b>Zero Coupon Note Provisions</b>	Not Applicable
19. <b>Index-Linked Interest Note Provisions</b>	Not Applicable

20. **Dual Currency Interest Note Provisions** Not Applicable

21. **Variable Coupon Amount Notes:** Not Applicable

**PROVISIONS RELATING TO REDEMPTION**

22. **Call Option** Not Applicable

23. **Put Option** Not Applicable

24. **Final Redemption Amount of each Note** USD 1,000 per Calculation Amount

25. **Early Redemption Amount**

Early Redemption Amount(s) of each Note payable on event of default and/or the method of calculating the same (if required or if different from that set out in the Conditions): As set out in the Conditions

26. **Variable Redemption Amount Notes** Not Applicable

**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

27. Form of Notes:

**Bearer Notes:** Not Applicable

**Registered Notes:** Applicable

Registrar and Transfer Agents Registrar:

Citibank, N.A., Citigroup Centre, 25  
Canada Square, Canary Wharf, London  
E14 5LB

Transfer Agent:

Banque Internationale à Luxembourg  
société anonyme, 69 route d'Esch, L-  
2953 Luxembourg

(i) DTC Application: Yes

(ii) Australian Domestic Notes: No

28. **Relevant Financial Centre(s) or other special provisions relating to Payment Dates:** New York City

For the purposes of Condition 6, "Business Day" means a day (other than Saturday or Sunday) on which commercial banks and foreign exchange markets settle payments and are open for general business in London and New

York City

29. Talons for future Coupons to be attached to Definitive Bearer Notes (and dates on which such Talons mature): Not Applicable
30. Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment: Not Applicable
31. Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made: Not Applicable
32. Redenomination, renominatisation and reconventioning provisions: Not Applicable
33. Consolidation provisions: Not Applicable
34. Other terms or special conditions: Not Applicable
35. Governing law: English Law

#### DISTRIBUTION

36. (i) If syndicated, names of Managers: BNP Paribas  
The Royal Bank of Scotland plc  
(the **Joint Lead Managers**)
- (ii) Stabilising Manager (if any): BNP Paribas
37. If non-syndicated, name of Dealer: Not Applicable
38. Additional selling restrictions: None

#### OPERATIONAL INFORMATION

39. ISIN Code: US00828EBN85
40. Common Code: 139908341
41. Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s): DTC, CUSIP: 00828EBN8
42. Delivery: Delivery against payment
43. Changes to the Agent(s) (if any): Not Applicable
44. Applicable TEFRA Rules: Not Applicable

45. Additional United States Federal Income Tax Consequences: Not Applicable

46. Intended to be held in a manner that would allow Eurosystem eligibility: No



## **LISTING APPLICATION**

This Pricing Supplement comprises the final terms required for issue and admission to trading on the Regulated Market of the Luxembourg Stock Exchange and admission to trading on the Official List of the Luxembourg Stock Exchange of the Notes described herein pursuant to the Global Debt Issuance Facility of the African Development Bank.

## **NO MATERIAL ADVERSE CHANGE**

There has been no material adverse change in the financial position of the Issuer since 31 December 2015.

## **AUDITORS**

The annual accounts of the Issuer for the financial years ended 31 December 2014 and 31 December 2015, respectively, have been audited by KPMG Audit.

## **RESPONSIBILITY**

The Issuer accepts responsibility for the information contained in this Pricing Supplement.

Signed on behalf of African Development Bank:

By: .....

Duly authorised

**Charles BOAMAH**  
**Vice-President Finance**

D. VEN CATA CHE IUM

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