

Time Warner Inc.

One Time Warner Center
New York, New York 10019

(the "Company")

NOTICE OF DE-LISTING

The Company has decided, in accordance with the Luxembourg Stock Exchange, to de-list the following series of the Company's debt securities (the "Securities") from the official list of the Luxembourg Stock Exchange and to withdraw their trading on the Bourse de Luxembourg Market:

- 7.625% debentures due 2031 (ISIN: US00184AAC99); and
- 7.70% debentures due 2032 (ISIN: US00184AAG04).

The de-listing of the Securities of the Company from the official list of the Luxembourg Stock Exchange and their withdrawal from the trading on the Bourse de Luxembourg Market will be effective on July 3, 2017.

Should you need any further information, please do not hesitate to contact Brenda C. Karickhoff, Senior Vice President & Deputy General Counsel by phone at +1 212 484 6576 or by e-mail at Karickhoff@timewarner.com.

Dated this 30 June 2017



Time Warner Inc.
By: Edward B. Ruggiero, Senior Vice President & Treasurer