

Boliden AB (publ)
Final Terms
for Loan number 2
under Boliden AB (publ)'s ("Company") Swedish MTN Programme

The Terms and Conditions dated 19 October 2018 and the Final Terms set forth below shall apply to the Loan. Unless otherwise stated, definitions used in these Final Terms are set forth in the Terms and Conditions or otherwise in the Company's Base Prospectus, approved and registered with the Swedish Financial Supervisory Authority on 23 November 2018, including any published supplemental prospectus prepared for the MTN Programme from time to time in accordance with Directive 2003/71/EC (together with relevant implementation measures according to this directive in each respective member state in its current wording, including amendments through Directive 2010/73 EU, to the extent implemented in the relevant member state, referred to as the "**Prospectus Directive**" ("**Base Prospectus**"). This document constitutes the Final Terms for the Loan and has been prepared in accordance with Article 5.4 of the Prospectus Directive. Complete information regarding the Company and the Loan may only be obtained through a reading of the Final Terms together with the Base Prospectus.

The Base Prospectus and any supplemental prospectus are available on the Company's website (www.boliden.se).

GENERAL

1.	Loan number:	2
	(i) Tranche name:	1
2.	Aggregate Nominal Amount:	
	(i) For the Loan:	SEK 750,000,000
	(ii) Tranche 1:	SEK 750,000,000
3.	Price per MTN:	100.00 % of the Nominal Amount
4.	Currency:	SEK
5.	Nominal amount:	SEK 2,000,000
6.	Loan Date:	19 June 2019
7.	Interest Commencement Date:	Loan Date
8.	Settlement Date:	Loan Date

9.	Maturity Date:	19 June 2024
10.	Interest Structure:	Floating Rate (FRN)
11.	Amount as basis for calculation of interest:	Nominal Amount
BASIS FOR CALCULATION OF RETURN		
12.	Fixed Interest Rate:	Not applicable
13.	Floating Rate (FRN:)	Applicable
	(i) Base Rate:	3 months STIBOR
	(ii) Interest Base Margin:	+ 1.45 % per year
	(iii) Interest Determination Date:	Second Business Day prior to the start of each Interest Period, the first time on 17 June 2019.
	(iv) Interest Period:	The period from 19 June 2019 up to and including 19 September 2019 (the first interest period) and thereafter each period of about 3 months with the final day on an Interest Payment Date
	(v) Interest Payment Date(s):	19 September, 19 December, 19 March and 19 June of each year, the first time on 19 September 2019 and the last time on 19 June 2024. However, if such a day is not a Business Day, the Interest Payment Date shall instead be the next Business Day provided that such Business Day does not fall in the new calendar month, in which case the Interest Payment Date shall be the preceding Business Day. Interest is calculated and payable up to and including each relevant Interest Payment Date.
	(vi) Day Count Convention:	Actual/360 Adjusted
	(vii) Risk factors:	In accordance with the Risk Factor with the heading MTN with floating interest rate in the Base Prospectus
14.	Zero Coupon :	Not applicable
REPAYMENT		
Miscellaneous		
15.	Issuing Dealer:	Swedbank AB (publ)
16.	Calculation agent:	Swedbank AB (publ)

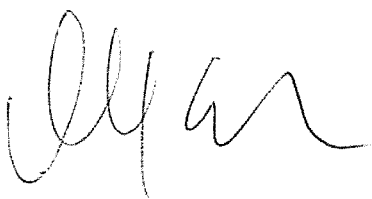
17.	Admission to trading:		Applicable
	(i)	Relevant market:	An application for registration will be submitted to Nasdaq Stockholm
	(ii)	Estimate of all costs in conjunction with admission to trading:	SEK 71,500
	(iii)	Total number of securities admitted to trading:	375
	(iv)	Earliest date for admission to trading:	Loan date
18.	ISIN:		SE0011426279
19.	Credit rating for the Loan		Not applicable
20.	Resolution as basis for the Issue:		In accordance with the minutes of the board dated 2-3 May 2019
21.	Interests of natural or legal persons involved in the Issue:		Other than the compensation paid to the Issuing Dealers based on their participation in the MTN Programme and this Issue, the Company is not aware of any persons involved with any interest of significance to the Issue
22.	Information from third parties:		Not Applicable

The Company confirms that it has disclosed all material events after the date of this MTN Programme regarding the Base Prospectus that could affect the market's perception of the Company.

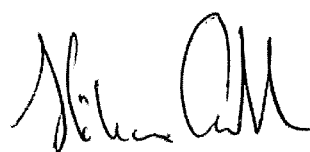
The Company further confirms that the above Final Terms are applicable to the Loan, together with the Terms and Conditions, and undertakes accordingly to pay principal and, where applicable, interest.

Stockholm 17 June 2019

BOLIDEN AB (PUBL)



Mikael Staffas



Håkan Gabrielsson
CFO