

**Final Terms dated 06 February 2007**

**Caixa Económica Montepio Geral**  
acting through its Head Office

Issue of

EUR 10,000,000 4.20 per cent. Fixed Rate / CMS Floating Notes of 2007 due 30 January 2017  
under the €5,000,000,000

**Euro Medium Term Note Programme**

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 29 December 2006 which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the "Prospectus Directive"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing at the Head Office of the Issuer: Rua Aurea 219-241, 1100-062 Lisbon, Portugal and on the website of the Luxembourg Stock Exchange "[www.bourse.lu](http://www.bourse.lu)" and copies may be obtained from the Head Office of the Issuer: Rua Aurea 219-241, 1100-062 Lisbon, Portugal.

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|---|---|---|
| 1 | Issuer:   | Caixa Económica Montepio Geral, acting through its Head Office  |
| 2 | (i) Series Number:  | 30  |
|   | (ii) Tranche Number:  | 2   |
|   | (If fungible with an existing Series, details of that Series, including the date on which the Notes become fungible). | To become fungible on the below-mentioned Issue Date with the EUR 75,000,000 4.20 per cent. Fixed Rate / CMS Floating Notes of 2007 due 30 January 2017, Series 30, Tranche 1, issued on 30 January 2007. |
| 3 | Specified Currency or Currencies:   | Euro ("EUR")  |
| 4 | Aggregate Nominal Amount of Notes admitted to trading:  |   |
|   | (i) Series:   | EUR 85,000,000  |
|   | (ii) Tranche:   | EUR 10,000,000  |
| 5 | Issue Price:  | 100 per cent of the Aggregate Nominal Amount, plus accrued interest for 9 days from and including 30 January 2007 to but excluding 08 February 2007.  |
| 6 | Specified Denomination:   | EUR 50,000  |
| 7 | (i) Issue Date:   | 08 February 2007  |
|   | (ii) Interest Commencement Date   | 30 January 2007   |
| 8 | Maturity Date:  | 30 January 2017   |

- 9 Interest Basis: From and including the Interest Commencement Date to but excluding 30 January 2008:  
4.20 % per annum Fixed Rate
- From and including 30 January 2008 to but excluding the Maturity Date:  
100 per cent. of the 10-year swap rate (the middle swap rate against the 6-months EURIBOR) ("10-year Constant Maturity Swap Rate")  
(further particulars specified below)
- 10 Redemption/Payment Basis: Redemption at par
- 11 Change of Interest or Redemption/Payment Basis: As set out in Item 9 above.
- 12 Put/Call Options: Not Applicable  
Not Applicable
- 13 (i) Status of the Notes: Senior
- (ii) Date of Board approval for issuance of Notes obtained: 01 February 2007  
(N.B. Only relevant where Board (or similar) authorisation is required for the particular tranche of Notes)
- 14 Method of distribution: Non-syndicated

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

- 15 **Fixed Rate Note Provisions** Applicable
- (i) Rate of Interest: 4.20 per cent. per annum payable annually in arrear
- (ii) Fixed Coupon Amount: EUR 2,100 per EUR 50,000 in Nominal Amount
- (iii) Broken Amount(s): Not Applicable
- (iv) Day Count Fraction: Actual/Actual (ICMA)
- (v) Determination Dates: 30 January 2008
- (vi) Other terms relating to the method of calculating interest for Fixed Rate Notes: Not Applicable
- 16 **Floating Rate Note Provisions** Applicable
- (i) Interest Period(s) Not Applicable
- (ii) Specified Interest Payment Dates: 30 January in each year, commencing on 30 January 2009, unadjusted in accordance with the Business Day Convention specified below
- (iii) Business Day Convention: Following Business Day Convention
- (iv) Business Centre(s): TARGET
- (v) Manner in which the Rate(s) of Interest is/are to be determined: Screen Rate Determination

(vi)	Party responsible for calculating the Rate(s) of Interest and Interest Amount(s) (if not the Agent):	Caixa Económica Montepio Geral, acting through its Head Office (the Issuer)
(vii)	Screen Rate Determination:	
	– Reference Rate:	10-year Constant Maturity Swap Rate
	– Interest Determination Date(s):	Second TARGET Business Day prior to the first day of each Interest Period
	– Relevant Screen Page:	Reuters page ISDAFIX2 as at 11:00 a.m. (Frankfurt time)
(viii)	ISDA Determination:	Not Applicable
(ix)	Margin(s):	Not Applicable
(x)	Minimum Rate of Interest:	Not Applicable
(xi)	Maximum Rate of Interest:	Not Applicable
(xii)	Day Count Fraction:	Actual/Actual (ICMA Rule 251)
(xiii)	Fall back provisions, rounding provisions, denominator and any other terms relating to the method of calculating interest on Floating Rate Notes, if different from those set out in the Conditions:	Not Applicable
17	<b>Zero Coupon Note Provisions</b>	Not Applicable
18	<b>Index-Linked Interest Note/other variable-linked interest Note Provisions</b>	Not Applicable
19	<b>Dual Currency Note Provisions</b>	Not Applicable

#### PROVISIONS RELATING TO REDEMPTION

20	Call Option	Not Applicable
21	Put Option	Not Applicable
22	Final Redemption Amount of each Note	EUR 50,000 per Note of EUR 50,000 specified denomination

**23 Early Redemption Amount**

- |  |  |
|--|--|
| (i) Early Redemption Amount(s) of each Note payable on redemption for taxation reasons or on event of default or other early redemption and/or the method of calculating the same (if required or if different from that set out in the Conditions): | EUR 50,000 per Note of EUR 50,000 specified denomination |
| (ii) Redemption for taxation reasons permitted on days other than Interest Payment Dates:  | No   |
| (iii) Unmatured Coupons to become void upon early redemption:  | Not Applicable   |

**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

- |   |   |
|---|---|
| <b>24</b> Form of Notes:  | Registered (nominativas) Notes:<br>Book Entry Notes |
| <b>25</b> Financial Centre(s) or other special provisions relating to Payment Dates:  | TARGET  |
| <b>26</b> Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):   | No.   |
| <b>27</b> Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment: | Not Applicable                                      |
| <b>28</b> Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made:  | Not Applicable                                      |
| <b>29</b> Redenomination, renominatisation and reconventioning provisions:  | Not Applicable                                      |
| <b>30</b> Consolidation provisions:   | Not Applicable                                      |



31 Other final terms: Not Applicable

## DISTRIBUTION

32 (i) If syndicated, names of Managers: Not Applicable

(ii) Stabilising Manager(s) (if any): Not Applicable

33 If non-syndicated, name of Dealer: DZ BANK AG  
Deutsche Zentral-Genossenschaftsbank,  
Frankfurt am Main  
Platz der Republik  
60265 Frankfurt am Main  
Germany

34 Additional selling restrictions: Not Applicable

## LISTING AND ADMISSION TO TRADING APPLICATION

These Final Terms comprise the final terms required to list and have admitted to trading the issue of Notes described herein pursuant to the Euro Medium Term Note Programme of Caixa Económica Montepio Geral.

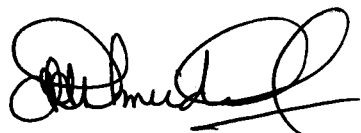
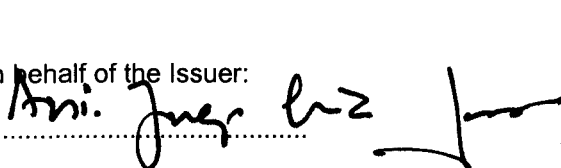
## RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer:

By:

Duly authorised



## PART B – OTHER INFORMATION

### 1 LISTING

- (i) Listing: Luxembourg
- (ii) Admission to trading: Application has been made for the Notes to be admitted to trading on the regulated market of the Luxembourg Stock Exchange with effect from 08 February 2007.
- (iii) Estimate of total expenses related to admission to trading: EUR 3,550

### 2 RATINGS

- Ratings: The Notes to be issued have been rated:
- Fitch: A -
- Moody's: A3
- (The above disclosure should reflect the rating allocated to Notes of the type being issued under the Programme generally or, where the issue has been specifically rated, that rating.)

### 3 NOTIFICATION

Not Applicable

### 4 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in "Subscription and Sale", so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

### 5 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- (i) Reasons for the offer: See "Use of Proceeds" wording in Base Prospectus.
- (ii) Estimated net proceeds: EUR 10,010,356.16
- (iii) Estimated total expenses: Not Applicable

### 6 OPERATIONAL INFORMATION

- ISIN Code: PTCMHEOM0009
- Common Code: 028351771
- Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream, Luxembourg and the relevant identification number(s): CVM\*
- German WKN/GSC: A0G4YK
- Delivery: Delivery against payment
- Names and addresses of additional Paying Agent(s) (if any): Caixa Económica Montepio Geral, acting through its Head Office

**7 General**

Tradeable Amount: EUR 50,000

Applicable TEFRA exemption: Not Applicable

\* Choose CVM where "Book Entry Notes" has been chosen at item 24.

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