

**FINAL TERMS DATED 14th NOVEMBER 2016**

**LANDWIRTSCHAFTLICHE RENTENBANK**

**Issue of NOK 600,000,000 Floating Rate Notes due 2021 (the “Notes”)  
under the EUR 60,000,000,000  
Euro Medium Term Note Programme**

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions set forth in the Simplified Base Prospectus dated 4th May, 2016 which constitutes a simplified base prospectus for purposes of Chapters 1 and 2 of Part III of the Luxembourg Law on Prospectuses for Securities dated 10th July, 2005, as amended (*Loi relative aux prospectus pour valeurs mobilières*) (the “Simplified Base Prospectus”). This document constitutes the Final Terms of the Notes (these “Final Terms”) described herein and must be read in conjunction with the Simplified Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Simplified Base Prospectus. The Simplified Base Prospectus (including the documents incorporated therein by reference) is published on the Issuer’s website at [www.rentenbank.de](http://www.rentenbank.de).

- |     |  |   |
|-----|--|---|
| 1.  | (i) Series Number:                                       | 1142  |
|     | (ii) Tranche Number:                                     | 1   |
| 2.  | Specified Currency:                                      | Norwegian Kroner (“NOK”)  |
| 3.  | Aggregate Nominal Amount:                                |   |
|     | (i) Series:  | NOK 600,000,000   |
|     | (ii) Tranche:  | NOK 600,000,000   |
| 4.  | Issue Price:   | 105.909 per cent. of the Aggregate Nominal Amount   |
| 5.  | (i) Specified Denominations:                             | NOK 1,000,000   |
|     | (ii) Calculation Amount:                                 | NOK 1,000,000   |
| 6.  | (i) Issue Date:  | 16 November 2016  |
|     | (ii) Interest Commencement Date:                         | Issue Date  |
| 7.  | Maturity Date:   | Interest Payment Date falling in or nearest to November, 2021   |
| 8.  | Interest Basis:  | 3-month NIBOR + 1.25 per cent. Floating Rate<br>(further particulars specified in paragraph 13 below) |
| 9.  | Redemption/Payment Basis:                                | Redemption at par   |
| 10. | Change of Interest Basis or<br>Redemption/Payment Basis: | Not Applicable  |
| 11. | Put/Call Options:  | Not Applicable  |

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

- |     |  |  |
|-----|--|--|
| 12. | Fixed Rate Note Provisions             | Not Applicable   |
| 13. | Floating Rate Note Provisions          | Applicable   |
|     | (i) Interest Period(s):                | Condition 5(b)(i) applies  |
|     | (ii) Specified Interest Payment Dates: | 16 <sup>th</sup> February, 16 <sup>th</sup> May, 16 <sup>th</sup> August and 16 <sup>th</sup> November in<br>each year up to and including the Maturity Date, subject to<br>adjustment in accordance with the Business Day<br>Convention set out in (iv) below |
|     | (iii) First Interest Payment Date:     | 16 <sup>th</sup> February 2017   |

(iv) Business Day Convention:	Modified Following Business Day Convention
(v) Business Centre(s):	Oslo and TARGET
(vi) Manner in which the Rate(s) of Interest is/are to be determined:	ISDA Determination
(vii) Party responsible for calculating the Rate(s) of Interest and/or Interest Amount(s) (if not the Principal Paying Agent):	Nordea Bank Finland Plc
(viii) Screen Rate Determination:	Not Applicable
– Reference Rate:	Not Applicable
– Interest Determination Date(s):	Not Applicable
– Relevant Screen Page:	Not Applicable
(ix) ISDA Determination:	Applicable
– Floating Rate Option:	NOK-NIBOR-NIBR
– Designated Maturity:	3 months
– Reset Date:	The first day in each Calculation Period
(x) Linear Interpolation:	Not Applicable
(xi) Margin(s):	+ 1.25 per cent. per annum
(xii) Minimum Rate of Interest:	Not Applicable
(xiii) Maximum Rate of Interest:	Not Applicable
(xiv) Day Count Fraction:	Actual/360
(xv) Fallback provisions, rounding provisions, denominator and any other terms relating to the method of calculating interest on Floating Rate Notes, if different from those set out in the Terms and Conditions:	Not Applicable
14. Zero Coupon Note Provisions	Not Applicable
15. Index Linked Note/other variable-linked Note Provisions	Not Applicable
16. Alternative Settlement Note Provisions	Not Applicable
17. Dual Currency Note Provisions	Not Applicable

#### **PROVISIONS RELATING TO REDEMPTION**

18. Call Option:	Not Applicable
19. Put Option:	Not Applicable
20. Final Redemption Amount of each Note:	NOK 1,000,000 per Calculation Amount
21. Early Redemption Amount	
Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons or on event of default or other early redemption:	Condition 7(e) applies

#### **GENERAL PROVISIONS APPLICABLE TO THE NOTES**

22. Form of Notes:	VPS Notes issued in uncertificated and dematerialised
--------------------	---

	book entry form
23. New Global Note:	No
24. New Safekeeping Structure:	No
25. Financial Centre(s):	Oslo and TARGET
26. Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature):	No
27. Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment:	Not Applicable
28. Details relating to Instalment Notes:	
(i) Instalment Amount(s):	Not Applicable
(ii) Instalment Date(s):	Not Applicable
29. Redenomination applicable:	Not Applicable
30. Consolidation provisions:	Condition 16 applies
31. Other final terms:	Not Applicable

## **PART B — OTHER INFORMATION**

- 1. LISTING AND ADMISSION TO TRADING:**

Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the Regulated Market of the Luxembourg Stock Exchange (*Bourse de Luxembourg*) with effect from the Issue Date.
- 2. RATINGS:**

The Notes have been assigned the following ratings:

Moody's: Aaa  
S & P: AAA  
Fitch: AAA

According to Moody's Investors Services, a long-term issue rated "Aaa" is judged to be of the highest quality, with minimal credit risk.

According to Standard & Poor's, a long-term obligation rated "AAA" has the highest rating assigned by Standard & Poor's, and the obligor's capacity to meet its financial commitment on the obligation is extremely strong.

According to Fitch Ratings, "AAA" ratings denote the lowest expectation of default risk. They are assigned only in cases of exceptionally strong capacity for payment of financial commitments. This capacity is highly unlikely to be adversely affected by foreseeable events.

The credit ratings included herein will be treated for the purposes of Regulation (EC) No 1060/2009 on credit rating agencies, as amended by Regulation (EU) No 513/2011 (the "CRA Regulation") as having been issued by Standard & Poor's Credit Market Services Europe Limited ("S&P"), Moody's Deutschland GmbH ("Moody's") and Fitch Ratings Limited ("Fitch"), upon registration pursuant to the CRA Regulation. Each of S&P, Moody's and Fitch is established in the European Union and is registered under the CRA Regulation. Reference is made to the list of credit rating agencies registered in accordance with the CRA Regulation published by the European Securities and Markets Authority on its website ([www.esma.europa.eu](http://www.esma.europa.eu)), which is updated within five working days following the adoption of a decision under Articles 16, 17 or 20 of the CRA Regulation.
- 3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER:**

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.
- 4. REASON FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES:**
  - (i) Reasons for the offer: The net proceeds from the issue of Notes will be applied by the Issuer for its general corporate purposes.
  - (ii) Estimated net proceeds: NOK 635,454,000
  - (iii) Estimated total expenses: Not Applicable
- 5. YIELD:**

Indication of yield: Not Applicable
- 6. HISTORICAL INTEREST RATES:**

Details of historic NIBOR rates can be obtained from Reuters.

**7. PERFORMANCE OF INDEX/FORMULA/RATE[S] OF EXCHANGE/OTHER VARIABLE, EXPLANATION OF EFFECT ON VALUE OF INVESTMENT AND ASSOCIATED RISKS AND OTHER INFORMATION CONCERNING THE UNDERLYING:**

Not Applicable

**8. OPERATIONAL INFORMATION:**

ISIN Code: NO0010778251

Common Code: 152059582

WKN: A2AAZU

CUSIP: Not Applicable

Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s): *Verdipapirsentralen*, Norway. VPS identification number: 985 140 421. The Issuer shall be entitled to obtain certain information from the register maintained by the VPS for the purposes of performing its obligations under the issue of VPS Notes.

Delivery: Delivery against payment

Name and address of additional Paying and Transfer Agent(s) (if any): Nordea Bank Norge ASA  
Essendropsgade 7  
0368 Oslo  
Norway

Intended to be held in a manner which would allow Eurosystem eligibility: No.

**9. DISTRIBUTION**

(i) Method of distribution: Non-Syndicated

(ii) If syndicated: Not Applicable

(iii) If non-syndicated, name and address of Dealer: Nordea Bank Danmark A/S  
Strandgade 3  
DK-1401 Copenhagen K  
Denmark

(iv) Total commissions and concessions: Not Applicable

(v) U.S. Selling Restrictions: TEFRA not applicable

(vi) Additional Selling Restrictions: Not Applicable

(vii) Additional U.S. Federal Income Tax Considerations: Not Applicable

**RESPONSIBILITY**

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of Landwirtschaftliche Rentenbank:

By: \_\_\_\_\_  
*Duly authorised*

By: \_\_\_\_\_  
*Duly authorised*