

**PROHIBITION OF SALES TO EEA RETAIL INVESTORS** - The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("**EEA**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "**MiFID II**"); or (ii) a customer within the meaning of Directive 2016/97/EU, as amended, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129, as amended (the "**Prospectus Regulation**"). Consequently, no key information document required by Regulation (EU) No 1286/2014 (as amended, the "**PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** - The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"); or (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000, as amended (the "**FSMA**") and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

**MiFID II product governance / Professional investors and ECPs only target market** – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes, taking into account the five categories referred to in item 18 of the Guidelines published by ESMA on 5 February 2018, has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in **MiFID II**; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "**distributor**") should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

Final Terms dated 13 January 2023



**La Banque Postale**

**Legal entity identifier (LEI): 96950066U5XAAIRCPA78**

**Issue of EUR 750,000,000 4.375 per cent. Fixed Rate Senior Non Preferred Notes due 17 January 2030  
under the  
€20,000,000,000 Euro Medium Term Note Programme  
of La Banque Postale**

**SERIES NO: 147**

**TRANCHE NO: 1**

**Joint Lead Managers**

**Deutsche Bank**

**La Banque Postale**

**Morgan Stanley**

**NATIXIS**

**Nomura**

**Société Générale Corporate & Investment Banking**

## PART 1 – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions and the Technical Annex set forth in the Base Prospectus dated 11 April 2022 which received approval number no. 22-094 from the *Autorité des marchés financiers* (the "AMF") on 11 April 2022 and the first supplement to the Base Prospectus dated 22 August 2022 which received approval number no. 22-356 from the AMF on 22 August 2022, which together constitute a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended (the "**Prospectus Regulation**").

This document constitutes the Final Terms of the Notes described herein for the purposes of the Prospectus Regulation and must be read in conjunction with such Base Prospectus as so supplemented in order to obtain all the relevant information. The Base Prospectus and the supplement to the Base Prospectus are available for viewing free of charge on the website of the AMF ("[www.amf-france.org](http://www.amf-france.org)") and on the website of the Issuer ("[www.labanquepostale.com](http://www.labanquepostale.com)").

1	Issuer:	La Banque Postale
2	(i) Series Number:	147
	(ii) Tranche Number:	1
3	Specified Currency or Currencies:	Euro ("EUR")
4	Aggregate Principal Amount of Notes admitted to trading:	
	(i) Series:	EUR 750,000,000
	(ii) Tranche:	EUR 750,000,000
5	Issue Price:	99.610 percent. of the Aggregate Principal Amount
6	Specified Denomination(s):	EUR 100,000
7	(i) Issue Date:	17 January 2023
	(ii) Interest Commencement Date:	Issue Date
8	Maturity Date:	17 January 2030
9	Interest Basis/Rate of Interest:	4.375 percent. Fixed Rate (further particulars specified below)
10	Redemption/Payment Basis:	Redemption at par
11	Change of Interest or Redemption/Payment Basis:	Not Applicable
12	Put/Call Options:	Not Applicable
13	(i) Status of the Notes:	Senior Non Preferred
	(ii) Date of corporate authorisations for the issuance of Notes obtained:	Decision of François Geronde in his capacity as <i>Directeur Financier</i> of the Issuer dated 9 January 2023 deciding the issue of the Notes.

### PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

14	Fixed Rate Note and Resettable Note Provisions	Applicable
(a)	Fixed Rate Note Provisions:	Applicable

(i) Rate of Interest:	4.375 percent. <i>per annum</i> payable annually in arrear
(ii) Interest Payment Date(s):	17 January in each year commencing on (and including) 17 January 2024 and ending on (and including) the Maturity Date
(iii) Fixed Coupon Amount:	EUR 4,375 per Note of EUR 100,000 Specified Denomination
(iv) Broken Amount:	Not Applicable
(v) Day Count Fraction (Condition 5(a)):	Actual/Actual-ICMA
(vi) Determination Date(s):	17 January in each year
(b) Resetable Note Provisions:	Not Applicable
<b>15</b> Floating Rate Note Provisions:	Not Applicable
<b>16</b> Zero Coupon Note Provisions:	Not Applicable
<b>17</b> Inflation Linked Notes:	Not Applicable
<b>18</b> Interest linked to a formula:	Not Applicable
<b>19</b> Index Linked Notes (single index):	Not Applicable
<b>20</b> Index Linked Notes (basket of indices):	Not Applicable

#### **PROVISIONS RELATING TO REDEMPTION**

<b>21</b> Issuer Call Option:	Not Applicable
<b>22</b> Noteholder Put Option:	Not Applicable
<b>23</b> Final Redemption Amount of each Note:	EUR 100,000 per Note of EUR 100,000 Specified Denomination
– Inflation Linked Notes – Provisions relating to the Final Redemption Amount (Condition 6(g)):	Not Applicable
– Index Linked Redemption Amount:	Not Applicable
<b>24</b> Early Redemption Amount:	In accordance with the Conditions

#### **GENERAL PROVISIONS APPLICABLE TO THE NOTES**

<b>25</b> Form of Notes:	Dematerialised Notes
(i) Form of Dematerialised Notes:	Bearer dematerialised form ( <i>au porteur</i> )
(ii) Registration Agent:	Not Applicable
(iii) Temporary Global Certificate:	Not Applicable
<b>26</b> Financial Centre(s) or other special provisions relating to payments dates:	TARGET2, Paris
<b>27</b> Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature):	Not Applicable
<b>28</b> Redenomination, renomination and reconventioning provisions:	Not Applicable
<b>29</b> <i>Masse</i> (Condition 11):	Name and address of the Representative:

DIIS Group  
12 rue Vivienne  
75002 Paris  
[rmo@diisgroup.com](mailto:rmo@diisgroup.com)

The Representative will receive a remuneration of EUR 450 (excluding taxes) per year for the entire Series referred to herein in respect of its functions.

#### **PURPOSE OF FINAL TERMS**

These Final Terms comprise the final terms required for issue and admission to trading on Euronext Paris of the Notes described herein pursuant to the €20,000,000,000 Euro Medium Term Notes Programme of the Issuer.

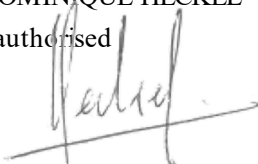
#### **RESPONSIBILITY**

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer

By: DOMINIQUE HECKEL

Duly authorised

  
**Dominique Heckel**  
Head of Long Term Funding

## PART 2 – OTHER INFORMATION

### 1 LISTING AND ADMISSION TO TRADING

- |   |  |
|---|--|
| (i) Listing:  | Euronext Paris   |
| (ii) Admission to trading:  | Application has been made for the Notes to be admitted to trading on Euronext Paris with effect from the Issue Date. |
| (iii) Estimate of total expenses related to admission to trading: | EUR 7,200  |
| (iv) Additional publication of Base Prospectus and Final Terms:   | Not Applicable   |

### 2 RATINGS AND EURO EQUIVALENT

#### Ratings:

The Notes to be issued have been rated BBB- by S&P Global Ratings Europe Limited ("S&P"), Baa2 by Moody's France SAS ("Moody's") and A by Fitch Ratings Ireland Limited ("Fitch").

Each of S&P, Fitch and Moody's is established in the European Union and is registered under Regulation (EC) No 1060/2009 (as amended) (the "**CRA Regulation**"). Each of S&P, Fitch and Moody's is included in the list of registered credit rating agencies published by the European Securities and Markets Authority on its website (<https://www.esma.europa.eu/supervision/credit-rating-agencies/risk>) in accordance with the CRA Regulation.

S&P, Fitch and Moody's are not established in the United Kingdom and are not registered under Regulation (EU) N° 1060/2009 as it forms part of domestic law by virtue of the EUWA (the "**UK CRA Regulation**"). The ratings of the Notes issued by S&P, Fitch and Moody's are endorsed respectively by S&P Global Ratings UK Limited, Fitch Ratings Limited and Moody's Investors Service Limited, in accordance with the UK CRA Regulation and have not been withdrawn. As such, the ratings issued by S&P, Fitch and Moody's may be used for regulatory purposes in the United Kingdom in accordance with the UK CRA Regulation.

According to S&P's definitions, an obligation rated 'BBB-' exhibits adequate protection parameters. However, adverse economic conditions or changing circumstances are more likely to weaken the obligor's capacity to meet its financial commitments on the obligation. The minus sign shows the relative standing within the rating category.

According to Fitch's definitions, 'A' ratings denote expectations of low default risk. The capacity for payment of financial commitments is considered strong. This capacity may, nevertheless, be more vulnerable to adverse business or economic conditions than is the case for higher ratings.

According to Moody's definitions, an obligation rated 'Baa2' is subject to moderate credit risk. Such obligations are considered medium-grade and as such may possess speculative characteristics. The modifier '2' indicates a mid-range ranking in the generic rating category 'Baa'.

<b>Euro equivalent:</b>	Not Applicable
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### 3 NOTIFICATION

Not Applicable

### 4 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in "*Subscription and Sale*" in the Base Prospectus and save for any fees payable to the Joint Lead Managers in connection with the issue of Notes, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

The Joint Lead Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

## **5 REASONS FOR THE OFFER AND ESTIMATED NET PROCEEDS**

- |                                 |  |
|---------------------------------|--|
| (i) Reasons for the offer:      | The net proceeds will be used for the Issuer's general corporate purposes. |
| (ii) Estimated net proceeds:    | EUR 745,012,500  |
| (iii) Estimated total expenses: | Not Applicable   |

## **6 YIELD**

- |                      |                                  |
|----------------------|----------------------------------|
| Indication of yield: | 4.441 per cent. <i>per annum</i> |
|----------------------|----------------------------------|

## **7 PERFORMANCE OF RATES**

Not Applicable

## **8 BENCHMARK**

Not Applicable

## **9 DISTRIBUTION**

- |  |   |
|--|---|
| (i) Method of distribution:                        | Syndicated  |
| (ii) If syndicated, names of Managers:             | <b>Joint Lead Managers</b><br>Deutsche Bank Aktiengesellschaft<br>La Banque Postale<br>Morgan Stanley Europe SE<br>Natixis<br>Nomura Financial Products Europe GmbH<br>Société Générale |
| (iii) Stabilising Manager (if any):                | Not Applicable  |
| (iv) If non-syndicated, name of Dealer:            | Not Applicable  |
| (v) U.S. selling restrictions:                     | Regulation S Compliance Category 2; TEFRA not applicable  |
| (vi) Prohibition of Sales to EEA Retail Investors: | Applicable  |
| (vii) Prohibition of Sales to UK Retail Investors: | Applicable  |

## **10 OPERATIONAL INFORMATION**

- |   |   |
|---|---|
| (i) ISIN:   | FR001400F5F6  |
| (ii) Common Code:   | 257635970   |
| (iii) Any clearing system(s) other than Euroclear France and the relevant identification number(s): | Not Applicable  |
| (iv) Delivery:  | Delivery against payment  |
| (v) Names and addresses of initial Paying Agent(s):   | Principal Paying Agent<br>BNP Paribas<br>(affiliated with Euroclear France under number 30)<br>Les Grands Moulins de Pantin<br>9 rue du Débarcadère |

93500 Pantin  
France

BNP Paribas,  
Luxembourg Branch  
(affiliated with Euroclear France under number  
29106)  
Corporate Trust Services  
60, avenue J.F. Kennedy  
L-1855 Luxembourg  
Postal address:  
L-2085 Luxembourg

(vi) Names and addresses of additional Paying  
Agent(s) (if any):

Not Applicable

(vii) Name and address of the entities which  
have a firm commitment to act as  
intermediaries in secondary trading,  
providing liquidity through bid and offer  
rates and description of the main terms of  
their commitment:

Not Applicable

(viii) Name and address of Calculation Agent:

BNP Paribas  
Les Grands Moulins de Pantin  
9 rue du Débarcadère  
93500 Pantin  
France