

**PROHIBITION OF SALES TO EEA RETAIL INVESTORS** - The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("EEA"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "**MiFID II**"); or (ii) a customer within the meaning of Directive 2016/97/EU, as amended, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129, as amended (the "**Prospectus Regulation**"). Consequently, no key information document required by Regulation (EU) No 1286/2014 (as amended, the "**PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** - The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("UK"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"); or (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000, as amended (the "**FSMA**") and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation

**MiFID II product governance / Professional investors and ECPs only target market** – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes, taking into account the five categories referred to in item 18 of the Guidelines published by ESMA on 5 February 2018, has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

**Final Terms dated 4 October 2022**

**La Banque Postale**

**Legal entity identifier (LEI): 96950066U5XAAIRCPA78**

**Issue of EUR 100,000,000 4.215 per cent. Senior Non Preferred Notes due 6 October 2034**

**under the  
€20,000,000,000 Euro Medium Term Note Programme  
of La Banque Postale**

**SERIES NO: 134  
TRANCHE NO: 1**

**Dealer**

**CITIGROUP GLOBAL MARKETS EUROPE AG**

## **PART 1 – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions and the Technical Annex set forth in the Base Prospectus dated 11 April 2022 which received approval number no. 22-094 from the *Autorité des marchés financiers* (the "**AMF**") on 11 April 2022 and the First Supplement to the Base Prospectus dated 22 August 2022 which received approval number no. 22-356 from the AMF on 22 August 2022, which together constitute a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended (the "**Prospectus Regulation**").

This document constitutes the Final Terms of the Notes described herein for the purposes of the Prospectus Regulation and must be read in conjunction with such Base Prospectus as so supplemented in order to obtain all the relevant information. The Base Prospectus and the supplement to the Base Prospectus are available for viewing free of charge on the website of the AMF "([www.amf-france.org](http://www.amf-france.org))" and on the website of the Issuer "([www.labanquepostale.com](http://www.labanquepostale.com))".

- |           |  |                     |
|-----------|--|---------------------|
| <b>1.</b> | Issuer:  | La Banque Postale   |
| <b>2.</b> | (i) Series Number:                                       | 134                 |
|           | (ii) Tranche Number:                                     | 1                   |
| <b>3.</b> | Specified Currency or Currencies:                        | Euro ( <b>EUR</b> ) |
| <b>4.</b> | Aggregate Principal Amount of Notes admitted to trading: |                     |
|           | (i) Series:  | EUR100,000,000      |
|           | (ii) Tranche:  | EUR100,000,000      |

5.	Issue Price:	100 per cent. of the Aggregate Principal Amount
6.	Specified Denomination(s):	EUR100,000
7.	(i) Issue Date:	6 October 2022
	(ii) Interest Commencement Date:	Issue Date
8.	Maturity Date:	6 October 2034
9.	Interest Basis/Rate of Interest:	4.215 per cent. Fixed Rate (further particulars specified below)
10.	Redemption/Payment Basis:	Redemption at par
11.	Change of Interest or Redemption/Payment Basis:	Not Applicable
12.	Put/Call Options:	Not Applicable
13.	(i) Status of the Notes:	Senior Non Preferred
	(ii) Date of corporate authorisations for the issuance of Notes obtained:	Decision of Stéphane MAGNAN in his capacity as <i>Directeur des Marchés et des Financements</i> of the Issuer dated 20 September 2022 deciding the issue of the Notes.

#### PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

14.	Fixed Rate Note and Resettable Note Provisions	Applicable
(a)	Fixed Rate Note Provisions:	Applicable
	(i) Rate of Interest:	4.215 per cent. per annum payable annually in arrear
	(ii) Interest Payment Date(s):	6 October in each year commencing on 6 October 2023 and ending on the Maturity Date,
	(iii) Fixed Coupon Amount:	EUR 4,215 per EUR100,000 Specified Denomination
	(iv) Broken Amount:	Not Applicable
	(v) Day Count Fraction (Condition <b>Erreur ! Source du renvoi introuvable.</b> ):	Actual/Actual-ICMA
	(vi) Determination Date(s):	6 October in each year
(b)	Resettable Note Provisions:	Not Applicable

- |            |  |                |
|------------|--|----------------|
| <b>15.</b> | Floating Rate Note Provisions          | Not Applicable |
| <b>16.</b> | Zero Coupon Note Provisions            | Not Applicable |
| <b>17.</b> | Inflation Linked Notes:                | Not Applicable |
| <b>18.</b> | Interest linked to a formula:          | Not Applicable |
| <b>19.</b> | Index Linked Notes (single index)      | Not Applicable |
| <b>20.</b> | Index Linked Notes (basket of indices) | Not Applicable |

#### **PROVISIONS RELATING TO REDEMPTION**

- |            |                                       |  |
|------------|---------------------------------------|--|
| <b>21.</b> | Issuer Call Option                    | Not Applicable   |
| <b>22.</b> | Noteholder Put Option                 | Not Applicable   |
| <b>23.</b> | Final Redemption Amount of each Note: | EUR 100,000 per Note of EUR 100,000 Specified Denomination |
| <b>24.</b> | Early Redemption Amount:              | In accordance with the Conditions                          |

#### **GENERAL PROVISIONS APPLICABLE TO THE NOTES**

- |            |   |  |
|------------|---|--|
| <b>25.</b> | Form of Notes:  | Dematerialised Notes                             |
|            | (i) Form of Dematerialised Notes:   | Bearer dematerialised form ( <i>au porteur</i> ) |
|            | (ii) Registration Agent:  | Not Applicable                                   |
|            | (iii) Temporary Global Certificate:   | Not Applicable                                   |
| <b>26.</b> | Financial Centre(s) or other special provisions relating to payments dates:                           | TARGET   |
| <b>27.</b> | Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature): | Not Applicable.                                  |
| <b>28.</b> | Redenomination, renominatisation and reconventioning provisions:                                      | Not Applicable                                   |

**29. Masse (Condition Erreur !  
Source du renvoi  
introuvable.):**

As long as the Notes are held by a sole Noteholder, and unless a Representative has been appointed in relation to such Series, such Noteholder will exercise all the powers, rights and obligations entrusted to the *Masse* by the provisions of the French *Code de commerce*, as supplemented by the Conditions. Such sole Noteholder shall hold a register of the decisions it will have taken in this capacity and shall make it available, upon request, to any subsequent holder of all or part of the Notes of such Series. A Representative shall be appointed when the Notes of a Series are held by more than one Noteholder.

## **PURPOSE OF FINAL TERMS**

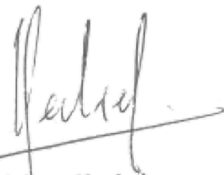
These Final Terms comprise the final terms required for issue and admission to trading on Euronext Paris of the Notes described herein pursuant to the €20,000,000,000 Euro Medium Term Notes Programme of the Issuer.

## **RESPONSIBILITY**

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer

By:  
Duly authorised



**Dominique Heckel**  
Head of Long Term Funding

## **PART 2 – OTHER INFORMATION**

### **1. LISTING AND ADMISSION TO TRADING**

- |       |   |  |
|-------|---|--|
| (i)   | Listing:  | Euronext Paris   |
| (ii)  | (a) Admission to trading                                    | Application has been made for the Notes to be admitted to trading on Euronext Paris with effect from the Issue Date. |
| (iii) | Estimate of total expenses related to admission to trading: | EUR 10,710   |
| (iv)  | Additional publication of Base Prospectus and Final Terms   | Not Applicable   |

### **2. RATINGS AND EURO EQUIVALENT**

**Ratings:** Not Applicable

**Euro equivalent:**

Not Applicable

### **3. NOTIFICATION**

Not Applicable.

### **4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE**

"Save as discussed in "Subscription and Sale" in the Base Prospectus, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

### **5. REASONS FOR THE OFFER AND ESTIMATED NET PROCEEDS**

- |                                 |  |
|---------------------------------|--|
| (i) Reasons for the offer:      | The net proceeds will be used for the Issuer's general corporate purposes. |
| (ii) Estimated net proceeds:    | EUR 100,000,000  |
| (iii) Estimated total expenses: | Not Applicable   |

**6. YIELD**

Indication of yield: 4.215 per cent. per annum

**7. DISTRIBUTION**

- (i) Method of distribution: Non-syndicated
- (ii) If syndicated, names of Managers and underwriting commitments:  
Not Applicable
- (iii) Date of Subscription Agreement: Not Applicable
- (iv) Stabilising Manager(s) (if any): Not Applicable
- (v) If non-syndicated, name of Dealer: Citigroup Global Markets Europe AG
- (vi) Total commission and concession: Not Applicable
- (vii) U.S. selling restrictions: Regulation S Compliance Category 2;  
TEFRA not applicable
- (viii) Prohibition of Sales to EEA Retail Investors: Applicable
- (ix) Prohibition of Sales to UK Retail Investors: Applicable

**8. OPERATIONAL INFORMATION**

- (i) ISIN: FR001400CWQ5
- (ii) Common Code: 253870974
- (iii) Any clearing system(s) other than Euroclear France and the relevant identification number(s): Not Applicable
- (iv) Delivery: Delivery against payment

- (v) Names and addresses of Principal Paying Agent  
initial Paying Agent(s): BNP Paribas Securities Services  
(affiliated with Euroclear France under number 30)  
Les Grands Moulins de Pantin  
9 rue du débarcadère  
93500 Pantin  
France  
Attention: Corporate Trust Services  
Email: [paris\\_bp2s\\_gct\\_debt\\_france@bnpparibas.com](mailto:paris_bp2s_gct_debt_france@bnpparibas.com)

Operational notifications:

BNP Paribas Securities Services,  
Luxembourg Branch  
(affilié à Euroclear France sous le numéro  
29106)  
Corporate Trust Services  
60, avenue J.F. Kennedy  
Luxembourg  
Adresse postale :  
L-2085 Luxembourg  
Tel : +352 26 96 20 00  
Fax : +352 26 96 97 57  
Attention: Lux Emetteurs / Lux GCT  
Email: [Lux.emetteurs@bnpparibas.com](mailto:Lux.emetteurs@bnpparibas.com) /  
[Lux.GCT@bnpparibas.com](mailto:Lux.GCT@bnpparibas.com)

- (vi) Names and addresses of additional Paying Agent(s)  
(if any): Not Applicable

- (vii) Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and description of the main terms of their commitment. Not Applicable

- (viii) Name and address of Calculation Agent: Not Applicable

**9. TERMS AND CONDITIONS OF THE OFFER**

Not Applicable

**10. PLAN OF DISTRIBUTION AND ALLOTMENT**

Not Applicable



**11. PRICING**

Not Applicable

**12. PLACING AND  
UNDERWRITING**

Not Applicable