

PROHIBITION OF SALES TO EEA RETAIL INVESTORS - The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("EEA"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "**MiFID II**"); or (ii) a customer within the meaning of Directive 2016/97/EU, as amended, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129, as amended (the "**Prospectus Regulation**"). Consequently, no key information document required by Regulation (EU) No 1286/2014 (as amended, the "**PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS - The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("UK"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"); or (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000, as amended (the "**FSMA**") and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

MiFID II product governance / Professional investors and ECPs only target market – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes, taking into account the five categories referred to in item 18 of the Guidelines published by ESMA on 5 February 2018, has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in MiFID II; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "**distributor**") should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

Final Terms dated 21 June 2021



La Banque Postale

Legal entity identifier (LEI): 96950066U5XAAIRCPA78

Issue of EUR 750,000,000 0.750 per cent. Senior Non Preferred Notes due 23 June 2031

under the

**€20,000,000,000 Euro Medium Term Note Programme
of La Banque Postale**

SERIES NO: 114

TRANCHE NO: 1

Sole Social Bond Structuring Advisor

Crédit Agricole CIB

Joint Lead Managers

Crédit Agricole CIB

ING

La Banque Postale

Landesbank Baden-Württemberg

NatWest Markets

UniCredit Bank

PART 1 – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions and the Technical Annex set forth in the Base Prospectus dated 31 March 2021 which received approval number 21-091 from the *Autorité des marchés financiers* (the "**AMF**") on 31 March 2021, which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended (the "**Prospectus Regulation**"). This document constitutes the Final Terms of the Notes described herein for the purposes of the Prospectus Regulation and must be read in conjunction with such Base Prospectus in order to obtain all the relevant information. The Base Prospectus is available for viewing free of charge on the website of the AMF "www.amf-france.org") and on the website of the Issuer "www.labanquepostale.com").

1	Issuer:	La Banque Postale
2	(i) Series Number:	114
	(ii) Tranche Number:	1
3	Specified Currency or Currencies:	Euro (" EUR ")
4	Aggregate Principal Amount of Notes admitted to trading:	
	(i) Series:	EUR 750,000,000
	(ii) Tranche:	EUR 750,000,000
5	Issue Price:	99.598 per cent. of the Aggregate Principal Amount
6	Specified Denomination(s):	EUR 100,000
7	(i) Issue Date:	23 June 2021
	(ii) Interest Commencement Date:	Issue Date
8	Maturity Date:	23 June 2031
9	Interest Basis/Rate of Interest:	0.750 per cent. Fixed Rate (further particulars specified below)
10	Redemption/Payment Basis:	Redemption at par
11	Change of Interest or Redemption/Payment Basis:	Not Applicable
12	Put/Call Options:	Not Applicable
13	(i) Status of the Notes:	Senior Non Preferred
	(ii) Date of corporate authorisations for the issuance of Notes obtained:	Decision of Stéphane MAGNAN in his capacity as <i>Directeur de la Banque de Financement et d'Investissement</i> of the Issuer dated 16 June 2021 deciding the issue of the Notes.

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

14	Fixed Rate Note and Resetable Rate Note Provisions	Applicable
(a)	Fixed Rate Note Provisions:	Applicable
	(i) Rate of Interest:	0.750 per cent. per annum payable annually in arrear
	(ii) Interest Payment Date(s):	23 June in each year commencing on 23 June 2022 and ending on the Maturity Date

(iii) Fixed Coupon Amount:	EUR 750 per EUR 100,000 in Aggregate Principal Amount
(iv) Broken Amount:	Not Applicable
(v) Day Count Fraction (Condition 5(a)):	Actual/Actual-ICMA
(vi) Determination Date(s):	23 June in each year
(b) Resetable Rate Note Provisions:	Not Applicable
15 Floating Rate Note Provisions:	Not applicable
16 Zero Coupon Note Provisions:	Not Applicable
17 Inflation Linked Notes:	Not Applicable
18 Interest linked to a formula:	Not Applicable
19 Index Linked Notes (single index):	Not Applicable
20 Index Linked Notes (basket of indices):	Not Applicable

PROVISIONS RELATING TO REDEMPTION

21 Issuer Call Option:	Not Applicable
22 Noteholder Put Option:	Not Applicable
23 Final Redemption Amount of each Note:	EUR 100,000 per Note of EUR 100,000 Specified Denomination
– Inflation Linked Notes – Provisions relating to the Final Redemption Amount (Condition 6(g)):	Not Applicable
– Index Linked Redemption Amount:	Not Applicable
24 Early Redemption Amount:	In accordance with the Conditions

GENERAL PROVISIONS APPLICABLE TO THE NOTES

25 Form of Notes:	Dematerialised Notes
(i) Form of Dematerialised Notes:	Bearer dematerialised form (<i>au porteur</i>)
(ii) Registration Agent:	Not Applicable
(iii) Temporary Global Certificate:	Not Applicable
26 Financial Centre(s) or other special provisions relating to payments dates:	Not Applicable
27 Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature):	Not Applicable
28 Redenomination, renominatisation and reconventioning provisions:	Not Applicable
29 <i>Masse</i> (Condition 11):	Name and address of the Representative: DIIS GROUP 12, rue Vivienne 75002 Paris France E-mail: rmo@diisgroup.com Represented by Sylvain Thomazo

Name and address of the alternate Representative:

DIIS GROUP

12, rue Vivienne

75002 Paris

France

E-mail: RMO@diisgroup.com

Represented by Sandrine d’Haussy

The Representative will receive a remuneration of EUR 450 (excluding taxes) per year for the entire Series referred to herein in respect of its functions.

PURPOSE OF FINAL TERMS

These Final Terms comprise the final terms required for issue and admission to trading on Euronext Paris of the Notes described herein pursuant to the €20,000,000,000 Euro Medium Term Notes Programme of the Issuer.

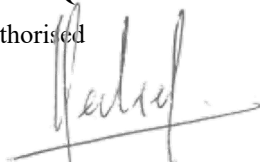
RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer

By: DOMINIQUE HECKEL

Duly authorised


Dominique Heckel
Head of Long Term Funding

PART 2 – OTHER INFORMATION

1 LISTING AND ADMISSION TO TRADING

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| (i) Listing: | Euronext Paris |
| (ii) Admission to trading: | Application has been made for the Notes to be admitted to trading on Euronext Paris with effect from the Issue Date. |
| (iii) Estimate of total expenses related to admission to trading: | EUR 8,500 |
| (iv) Additional publication of Base Prospectus and Final Terms: | Not Applicable |

2 RATINGS AND EURO EQUIVALENT

Ratings:

The Notes to be issued have been rated BBB by S&P Global Ratings Europe Limited ("**S&P**") and A by Fitch Ratings Ireland Limited ("**Fitch**").

Each of S&P and Fitch is established in the European Union and is registered under Regulation (EC) No 1060/2009 (as amended) (the "**CRA Regulation**"). Each of S&P and Fitch is included in the list of registered credit rating agencies published by the European Securities and Markets Authority on its website (<https://www.esma.europa.eu/supervision/credit-rating-agencies/risk>) in accordance with the CRA Regulation.

According to S&P's definitions, an obligation rated 'BBB' exhibits adequate protection parameters. However, adverse economic conditions or changing circumstances are more likely to weaken the obligor's capacity to meet its financial commitments on the obligation.

According to Fitch's definitions, 'A' ratings denote expectations of low default risk. The capacity for payment of financial commitments is considered strong. This capacity may, nevertheless, be more vulnerable to adverse business or economic conditions than is the case for higher ratings.

Euro equivalent:	Not Applicable
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3 NOTIFICATION

Not Applicable

4 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in "*Subscription and Sale*" in the Base Prospectus and save for any fees payable to the Joint Lead Managers in connection with the issue of Notes, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

5 REASONS FOR THE OFFER AND ESTIMATED NET PROCEEDS

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| (i) Reasons for the offer: | The Notes constitute "Social Notes" and the net proceeds will be used to finance and/or refinance, in whole or in part, one or more of the projects included in the Eligible Loan Portfolio described in the Green, Social & Sustainability Bond Framework (as amended and supplemented from time to time) (the " Framework ") available on the Issuer's website (www.labanquepostale.com/investor/debt), with |
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		a specific focus on Affordable housing and Access to essential services projects.
		A second party opinion has been obtained from the second party opinion provider Vigeo Eiris on the Framework and is available on the Issuer's website (www.labanquepostale.com/investor/debt).
	(ii) Estimated net proceeds:	EUR 744,735,000
	(iii) Estimated total expenses:	Not Applicable
6	YIELD	
	Indication of yield:	0.792 per cent. <i>per annum</i>
7	DISTRIBUTION	
	(i) Method of distribution:	Syndicated
	(ii) If syndicated, names of Managers:	Joint Lead Managers Crédit Agricole Corporate and Investment Bank ING Bank N.V., Belgian Branch La Banque Postale Landesbank Baden-Württemberg NatWest Markets N.V. UniCredit Bank AG
	(iii) Stabilising Manager (if any):	Crédit Agricole Corporate and Investment Bank
	(iv) If non-syndicated, name of Dealer:	Not Applicable
	(v) U.S. selling restrictions:	Regulation S Compliance Category 2; TEFRA not applicable
	(vi) Prohibition of Sales to EEA Retail Investors:	Applicable
	(vii) Prohibition of Sales to UK Retail Investors:	Applicable
8	OPERATIONAL INFORMATION	
	(i) ISIN:	FR00140044X1
	(ii) Common Code:	235711796
	(iii) Any clearing system(s) other than Euroclear France and the relevant identification number(s):	Not Applicable
	(iv) Delivery:	Delivery against payment
	(v) Names and addresses of initial Paying Agent(s):	Principal Paying Agent BNP Paribas Securities Services (affiliated with Euroclear France under number 29106) 9 rue du Débarcadère 93500 Pantin France
	(vi) Names and addresses of additional Paying Agent(s) (if any):	Not Applicable

(vii) Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and description of the main terms of their commitment:

Not Applicable

(viii) Name and address of Calculation Agent:

BNP Paribas Securities Services
9 rue du Débarcadère
93500 Pantin
France