

Final Terms dated 29 January 2016

La Banque Postale

Issue of EUR 50,000,000 Floating Rate Notes due 2 February 2018

under the

**€ 10,000,000,000 Euro Medium Term Note Programme
of La Banque Postale**

SERIES NO: 39

TRANCHE NO: 1

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions and the Technical Annex set forth in the Base Prospectus dated 17 September 2015 which received visa no. 15-491 from the *Autorité des marchés financiers* (the "**AMF**") on 17 September 2015, the First Supplement to the Base Prospectus dated 9 November 2015 which received visa n°15-566 from the AMF on 9 November 2015 which together constitute a base prospectus for the purposes of the Directive 2003/71/EC, as amended (the "**Prospectus Directive**"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing free of charge on the website of the AMF "www.amf-france.org", on the website of the Issuer "www.labanquepostale.com") and for inspection at the specified offices of the Paying Agent(s).

1	Issuer:	La Banque Postale
2	(i) Series Number:	39
	(ii) Tranche Number:	1
3	Specified Currency or Currencies:	Euro ("EUR")
4	Aggregate Nominal Amount of Notes admitted to trading:	EUR 50,000,000
	(i) Series:	EUR 50,000,000
	(ii) Tranche:	EUR 50,000,000
5	Issue Price:	100.28 per cent. of the Aggregate Nominal Amount
6	Specified Denomination(s):	EUR 100,000
7	(i) Issue Date:	2 February 2016
	(ii) Interest Commencement Date:	Issue Date
8	Maturity Date:	2 February 2018
9	Interest Basis/Rate of Interest:	3 month EURIBOR + 0.35 per cent. Floating Rate (further particulars specified below)

10 Redemption/Payment Basis: * Redemption at par

11 Change of Interest or Redemption/Payment Basis: Not Applicable

12 Put/Call Options: Not Applicable

13 (i) Status of the Notes: Senior

(ii) Date of corporate authorisations for the issuance of Notes obtained: 27 April 2015

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

14 Fixed Rate Note and Resettable Rate Note Provisions: Not Applicable

15 Floating Rate Note Provisions: Applicable

(i) Interest Period(s): The period beginning on (and including) the Interest Commencement Date and ending on (but excluding) the first Interest Payment Date and each successive period beginning on (and including) an Interest Payment Date and ending on (but excluding) the next succeeding Interest Payment Date

(ii) Specified Interest Payment Dates: Quarterly, on every 2nd May, 2nd August, 2nd November, 2nd February of each year from and including 2nd May 2016 to and including 2nd February 2018, subject to adjustment in accordance with the Modified Following Business Day Convention

(iii) First Interest Payment Date: 2 May 2016

(iv) Interest Period Date: Not Applicable

(v) Business Day Convention: Modified Following Business Day Convention

(vi) Business Centre(s): TARGET

(vii) Manner in which the Rate(s) of Interest is/are to be determined: Screen Rate Determination

(viii) Party responsible for calculating the Rate(s) of Interest and Interest Amount(s) (if not the Fiscal Agent): Fiscal Agent

(ix) Screen Rate

	Determination:	
-	Reference Rate:	3 month EURIBOR
-	Interest Determination Date(s):	Two TARGET Business Days prior to each Interest Payment Date
-	Relevant Screen Page:	Reuters EURIBOR01
(x)	FBF Determination:	Not Applicable
(xi)	ISDA Determination:	Not Applicable
(xii)	Margin(s):	+ 0.35 per cent. per annum
(xiii)	Minimum Rate of Interest:	0.0%
(xiv)	Maximum Rate of Interest:	Not Applicable
(xv)	Day Count Fraction:	Actual/360
16	Zero Coupon Note Provisions	Not Applicable
17	Inflation Linked Notes:	Not Applicable
18	Interest linked to a formula:	Not Applicable

PROVISIONS RELATING TO REDEMPTION

19	Issuer Call Option:	Not Applicable
20	Noteholder Put Option:	Not Applicable
21	Final Redemption Amount of each Note:	EUR 100,000 per Note of EUR 100,000 Specified Denomination
22	Early Redemption Amount	
	Early Redemption Amount(s) payable on redemption for taxation reasons, illegality or on event of default:	EUR 100,000 per note of EUR 100,000 Specified Denomination

GENERAL PROVISIONS APPLICABLE TO THE NOTES

23	Form of Notes:	Dematerialised Notes
	(i) Form of Dematerialised Notes:	Bearer dematerialised form (<i>au porteur</i>)
	(ii) Registration Agent:	Not Applicable
	(iii) Temporary Global Certificate:	Not Applicable
24	Financial Centre(s) or other special provisions relating to payments dates:	TARGET
25	Talons for future Coupons to be	No

attached to Definitive Notes (and
dates on which such Talons
mature):

- | | | |
|-----------|---|----------------------|
| 26 | Redenomination, renominalisation
and reconventioning provisions: | Not Applicable |
| 27 | Consolidation provisions: | Not Applicable |
| 28 | Masse (Condition 11): | No contractual masse |

PURPOSE OF FINAL TERMS

These Final Terms comprise the final terms required for issue and admission to trading on Euronext Paris of the Notes described herein pursuant to the € 10,000,000,000 Euro Medium Term Notes Programme of the Issuer.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer

By: **Stéphane Magnan**
Duly authorised **Directeur des Opérations Financières**



PART B – OTHER INFORMATION

1 LISTING AND ADMISSION TO TRADING

- | | | |
|-------|---|--|
| (i) | Listing: | Euronext Paris |
| (ii) | Admission to trading | Application has been made for the Notes to be admitted to trading on Euronext Paris with effect from the Issue Date 2 February 2016. |
| (iii) | Estimate of total expenses related to admission to trading: | EUR 1,750 |
| (iv) | Additional publication of Base Prospectus and Final Terms: | Not Applicable |

2 RATINGS AND EURO EQUIVALENT

Ratings:

Not Applicable

Euro equivalent:

Not Applicable

3 NOTIFICATION

Not Applicable

4 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

"Save as discussed in "Subscription and Sale", so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

5 *FLOATING RATE NOTES ONLY* - HISTORIC INTEREST RATES, DESCRIPTION OF THE UNDERLYING, MARKET OR SETTLEMENT DISRUPTION AND ADJUSTMENT RULES

Details of historic EURIBOR rates can be obtained from Reuters.

6 Distribution

- | | | |
|-------|------------------------------------|---|
| (i) | Method of distribution: | Non-syndicated |
| (ii) | If syndicated, names of Managers: | Not Applicable |
| (iii) | Stabilising Manager(s) (if any): | Not Applicable |
| (iv) | If non-syndicated, name of Dealer: | DekaBank Deutsche Girozentrale |
| (v) | U.S. selling restrictions: | Reg S Compliance Category 2; TEFRA not applicable |

7 OPERATIONAL INFORMATION

- | | | |
|-------|---|---|
| (i) | ISIN: | FR0013106721 |
| (ii) | Common Code: | 135395609 |
| (iii) | Any clearing system(s) other than Euroclear France, Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme and the relevant identification number(s): | Not Applicable |
| (iv) | Delivery: | Delivery against payment |
| (v) | Names and addresses of initial Paying Agent(s): | Principal Paying Agent and Paris Paying Agent
BNP Paribas Securities Services
(affiliated with Euroclear France under number 29106)
Les Grands Moulins de Pantin
9 rue du Débarcadère
93500 Pantin
France |
| (vi) | Names and addresses of additional Paying Agent(s) (if any): | Not Applicable |
| (vii) | Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and description of the main terms of their commitment: | Not Applicable |