

Final Terms dated 26 January 2016

La Banque Postale

Issue of EUR 50,000,000 Floating Rate Notes due 13 July 2017

under the

**€ 10,000,000,000 Euro Medium Term Note Programme
of La Banque Postale**

SERIES NO: 37 TRANCHE NO: 1

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions and the Technical Annex set forth in the Base Prospectus dated 17 September 2015 which received visa no. 15-491 from the *Autorité des marchés financiers* (the "AMF") on 17 September 2015 and the First Supplement to the Base Prospectus dated 9 November 2015 which received visa n° 15-566 from the AMF on 9 November 2015 which together constitute a base prospectus for the purposes of the Directive 2003/71/EC, as amended (the "**Prospectus Directive**"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. The Base Prospectus and the supplement to the Base Prospectus are available for viewing free of charge on the website of the AMF "www.amf-france.org", on the website of the Issuer "www.labanquepostale.com") and for inspection at the specified offices of the Paying Agent(s).

1	Issuer:	La Banque Postale
2	(i) Series Number:	37
	(ii) Tranche Number:	1
3	Specified Currency or Currencies:	Euro ("EUR")
4	Aggregate Nominal Amount of Notes admitted to trading:	
	(i) Series:	EUR 50,000,000
	(ii) Tranche:	EUR 50,000,000
5	Issue Price:	100.340 per cent. of the Aggregate Nominal Amount
6	Specified Denomination(s):	EUR 100,000
7	(i) Issue Date:	28 January 2016
	(ii) Interest Commencement Date:	Issue Date
8	Maturity Date:	The Interest Payment Date falling in or nearest to 13 July 2017
9	Interest Basis/Rate of Interest:	3-month EURIBOR + 0.40 per cent. Floating Rate (further particulars specified below)
10	Redemption/Payment Basis:	Redemption at par
11	Change of Interest or	Not Applicable

	Redemption/Payment Basis:	
12	Put/Call Options:	Not Applicable
13	(i) Status of the Notes:	Senior
	(ii) Date of corporate authorisations for the issuance of Notes obtained:	27 April 2015

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

14	Fixed Rate Note and Resettable Rate Note Provisions	Not Applicable
15	Floating Rate Note Provisions	Applicable
(i)	Interest Period(s):	The Period beginning on (and including) the Interest Commencement Date and ending on (but excluding) the First Specified Interest Payment Date and each successive period beginning on (and including) a Specified Interest Payment Date and ending on (but excluding) the next succeeding Specified Interest Payment Date.
(ii)	Specified Interest Payment Dates:	Quarterly on every 13 January, 13 April, 13 July and 13 October of each year, from and including the Specified Interest Payment Date falling on or nearest to 13 April 2016 up to and including the Maturity Date, all subject to adjustment in accordance to the Modified Following Business Day Convention set out below.
(iii)	First Interest Payment Date:	13 April 2016
(iv)	Interest Period Date:	Not Applicable
(v)	Business Day Convention:	Modified Following Business Day Convention
(vi)	Business Centre(s):	TARGET2
(vii)	Manner in which the Rate(s) of Interest is/are to be determined:	Screen Rate Determination
(viii)	Party responsible for calculating the Rate(s) of Interest and Interest Amount(s) (if not the Fiscal Agent):	Not Applicable
(ix)	Screen Rate Determination:	
—	Reference Rate:	3-month EURIBOR, except in the case of the first Interest Period for which the Reference Rate shall be an interpolation of 1-month and 3-month EURIBOR
—	Interest Determination	The day falling on two (2) TARGET Business Days prior to the first day of the relevant Interest Accrual Period

	Date(s):	
—	Relevant Screen Page:	Reuters Screen “EURIBOR01” page 11.00 a.m. Central European Time
(x)	FBF Determination:	Not Applicable
(xi)	ISDA Determination:	Not Applicable
(xii)	Margin(s):	+ (plus) 0.40 per cent. per annum
(xiii)	Minimum Rate of Interest:	0.00 per cent. per annum
(xiv)	Maximum Rate of Interest:	Not Applicable
(xv)	Day Count Fraction:	Actual/360
16	Zero Coupon Note Provisions	Not Applicable
17	Inflation Linked Notes:	Not Applicable
18	Interest linked to a formula:	Not Applicable

PROVISIONS RELATING TO REDEMPTION

19	Issuer Call Option	Not Applicable
20	Noteholder Put Option	Not Applicable
21	Final Redemption Amount of each Note:	EUR 100,000 per Note of EUR 100,000 Specified Denomination
	Inflation Linked Notes – Provisions relating to the Final Redemption Amount (Condition 6(g)):	Not Applicable
22	Early Redemption Amount	Not Applicable
	Early Redemption Amount(s) payable on redemption for taxation reasons, illegality or on event of default:	EUR 100,000 per Note of EUR 100,000 Specified Denomination

GENERAL PROVISIONS APPLICABLE TO THE NOTES

23	Form of Notes:	Dematerialised Notes
(i)	Form of Dematerialised Notes:	Bearer dematerialised form (<i>au porteur</i>)
(ii)	Registration Agent:	Not Applicable
(iii)	Temporary Global Certificate:	Not Applicable
24	Financial Centre(s) or other special provisions relating to payments dates:	TARGET
25	Talons for future Coupons to be attached to Definitive Notes (and	No

- dates on which such Talons mature):
- | | | |
|----|--|--|
| 26 | Redenomination, renominalisation and reconventioning provisions: | Not Applicable |
| 27 | Consolidation provisions: | Not Applicable |
| 28 | Masse (Condition 11): | As long as 100% of the Notes are held by one Noteholder, the latter shall exercise all the rights and obligations, in relation to the Notes, assigned by law to the Representative of the Masse and the General Meeting. A Representative of the Masse will be appointed once the Notes are held by several Noteholders. |

PURPOSE OF FINAL TERMS

These Final Terms comprise the final terms required for issue and admission to trading on Euronext Paris of the Notes described herein pursuant to the € 10,000,000,000 Euro Medium Term Notes Programme of the Issuer.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer

By:
Duly authorised

Rémi ARDAILLOU
Directeur de la Salle des Marchés
Direction des Opérations Financières



PART B – OTHER INFORMATION

1 LISTING AND ADMISSION TO TRADING

- | | | |
|-------|---|--|
| (i) | Listing: | Euronext Paris |
| (ii) | Admission to trading | Application has been made for the Notes to be admitted to trading on Euronext Paris with effect from the Issue Date. |
| (iii) | Estimate of total expenses related to admission to trading: | EUR 1,750 |
| (iv) | Additional publication of Base Prospectus and Final Terms | Not Applicable |

2 RATINGS AND EURO EQUIVALENT

- | | |
|-------------------------|----------------|
| Ratings: | Not Applicable |
| Euro equivalent: | Not Applicable |

3 NOTIFICATION

Not Applicable

4 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in “Subscription and Sale”, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

5 –HISTORIC INTEREST RATES, DESCRIPTION OF THE UNDERLYING, MARKET OR SETTLEMENT DISRUPTION AND ADJUSTMENT RULES

Details of historic EURIBOR rates can be obtained from Reuters Page EURIBOR01.

6 –DISTRIBUTION

- | | | |
|-------|------------------------------------|---|
| (i) | Method of distribution: | Non-syndicated |
| (ii) | If syndicated, names of Managers: | Not Applicable |
| (iii) | Stabilising Manager(s) (if any): | Not Applicable |
| (iv) | If non-syndicated, name of Dealer: | Crédit Agricole Corporate and Investment Bank |
| (v) | U.S. selling restrictions: | TEFRA not applicable |

7 – OPERATIONAL INFORMATION

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|-------|--|---|
| (i) | ISIN: | FR0013102712 |
| (ii) | Common Code: | 135109142 |
| (iii) | Any clearing system(s)
other than Euroclear
France, Euroclear Bank
S.A./N.V. and
Clearstream Banking,
<i>société anonyme</i> and
the relevant
identification
number(s): | Not Applicable |
| (iv) | Delivery: | Delivery free of payment |
| (v) | Names and addresses
of initial Paying
Agent(s): | Principal Paying Agent and Paris Paying Agent
BNP Paribas Securities Services
(affiliated with Euroclear France under number 29106)
Les Grands Moulins de Pantin
9 rue du Débarcadère
93500 Pantin
France |
| (vi) | Names and addresses
of additional Paying
Agent(s) (if any): | Not Applicable |
| (vii) | Name and address of
the entities which have
a firm commitment to
act as intermediaries in
secondary trading,
providing liquidity
through bid and offer
rates and description of
the main terms of their
commitment. | Not Applicable |