

**Final Terms dated 29 September 2015**



**BPCE**

Euro 40,000,000,000  
Euro Medium Term Note Programme  
for the issue of Notes

**SERIES NO: 2015-29**  
**TRANCHE NO: 1**

**Euro 25,000,000 Fixed Rate Notes due 1 October 2030 (the “Notes”)**

**issued by BPCE**

**DEALER**

**UniCredit Bank**

## PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the “**Conditions**”) set forth in the Base Prospectus dated 20 November 2014 which received visa n° 14-610 from the *Autorité des marchés financiers* (the “**AMF**”) on 20 November 2014 and the Base Prospectus Supplements dated 3 March 2015, 31 March 2015, 15 May 2015, 11 June 2015, 4 August 2015 and 7 September 2015 which respectively received visa No.15-071 on 3 March 2015, visa No.15-137 on 31 March 2015, visa No. 15-201 on 15 May 2015, visa No. 15-268 on 11 June 2015, visa No. 15-436 on 4 August 2015 and visa No. 15-472 on 7 September 2015 from the AMF (the “**Supplements**”), which together constitute a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC), as amended (the “**Prospectus Directive**”).

This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. The Base Prospectus and the Base Prospectus Supplement are available for viewing at the office of the Fiscal Agent or each of the Paying Agents and on the website of the AMF ([www.amf-france.org](http://www.amf-france.org)) and copies may be obtained from BPCE, 50 avenue Pierre Mendès-France, 75013 Paris, France.

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| 1. Issuer:                                     | BPCE   |
| 2. (i) Series Number:                          | 2015-29  |
| (ii) Tranche Number:                           | 1  |
| (iii) Date on which the Notes become fungible: | Not Applicable   |
| 3. Specified Currency or Currencies:           | Euro (“ <b>EUR</b> ”)  |
| 4. Aggregate Nominal Amount:                   |  |
| (i) Series:                                    | EUR 25,000,000   |
| (ii) Tranche:                                  | EUR 25,000,000   |
| 5. Issue Price:                                | 100.00 per cent. of the Aggregate Nominal Amount   |
| 6. Specified Denomination(s):                  | EUR 100,000  |
| 7. (i) Issue Date:                             | 1 October 2015   |
| (ii) Interest Commencement Date:               | Issue Date   |
| 8. Interest Basis:                             | 1.985 per cent. Fixed Rate<br>(further particulars specified below)  |
| 9. Maturity Date:                              | 1 October 2030   |
| 10. Redemption Basis:                          | Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount |
| 11. Change of Interest Basis:                  | Not Applicable   |

12. Put/Call Options:	Not Applicable
13. (i) Status of the Notes:	Unsubordinated Notes
(ii) Dates of the corporate authorisations for issuance of Notes obtained:	Decision of the <i>Directoire</i> of the Issuer dated 27 April 2015 and decision of Mr. Jean-Philippe Berthaut, Head of Group Funding, dated 9 September 2015

#### **PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

14. Fixed Rate Note Provisions	Applicable
(i) Rate of Interest:	1.985 per cent. per annum payable in arrear on each Interest Payment Date
(ii) Interest Payment Date(s):	1 October in each year adjusted in accordance with the Business Day Convention specified below
(iii) Fixed Coupon Amount:	EUR 1,985 per Note of EUR 100,000 Specified Denomination
(iv) Broken Amount:	Not Applicable
(v) Day Count Fraction:	Actual/Actual (ICMA)
(vi) Determination Dates:	1 October in each year
(vii) Business Day Convention:	Following Business Day Convention
(viii) Payments on Non-Business Days:	As per Conditions
15. Floating Rate Note Provisions	Not Applicable
16. Zero Coupon Note Provisions	Not Applicable
17. Inflation Linked Interest Note Provisions	Not Applicable

#### **PROVISIONS RELATING TO REDEMPTION**

18. Call Option	Not Applicable
19. Put Option	Not Applicable
20. Final Redemption Amount of each Note:	EUR 100,000 per Note of EUR 100,000 Specified Denomination
Inflation Linked Notes – Provisions relating to the Final Redemption Amount:	Not Applicable
21. Early Redemption Amount	
(i) Early Redemption Amount(s) of each Note payable on redemption for taxation reasons (Condition 6(g)), for illegality (Condition 6(j)) or on event of default (Condition 9):	As set out in the Conditions
(ii) Redemption for taxation reasons permitted on days others than Interest	

Payment Dates (Condition 6(g)):	Yes
(iii) Unmatured Coupons to become void upon early redemption (Materialised Bearer Notes only) (Condition 7(f)):	Not Applicable

#### GENERAL PROVISIONS APPLICABLE TO THE NOTES

22. Form of Notes:	Dematerialised Notes
(i) Form of Dematerialised Notes:	Bearer form ( <i>au porteur</i> )
(ii) Registration Agent:	Not Applicable
(iii) Temporary Global Certificate:	Not Applicable
(iv) Applicable TEFRA exemption:	Not Applicable
23. Financial Centre(s):	TARGET
24. Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):	Not Applicable
25. Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made:	Not Applicable
26. Redenomination provisions:	Not Applicable
27. Purchase in accordance with Articles L.213-1 A and D.213-1 A of the French <i>Code monétaire et financier</i> :	Applicable
28. Consolidation provisions:	Not Applicable
29. <i>Masse</i> :	Contractual <i>Masse</i> shall apply Name and address of the Representative: Mr. Antoine Lachenaud 10, rue de Sèze 75009 Paris France  Name and address of the alternate Representative: Mr. Philippe Maisonneuve 10, rue de Sèze 75009 Paris France  The Representative will receive a remuneration of Euro 2,000 (excluding VAT) per year.

## **RESPONSIBILITY**

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of BPCE

Duly represented by: Jean-Philippe BERTHAUT, Head of Group Funding

## **PART B – OTHER INFORMATION**

### **1. LISTING AND ADMISSION TO TRADING**

- (i) Listing and Admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be listed and admitted to trading on Euronext Paris with effect from the Issue Date.
- (ii) Estimate of total expenses related to admission to trading: EUR 7,600

### **2. RATINGS**

Ratings: Not Applicable

### **3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE**

Save as discussed in “Subscription and Sale”, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

### **4. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES**

- (i) Reasons for the offer: See "Use of Proceeds" wording in Base Prospectus
- (ii) Estimated net proceeds: Euro 25.000.000
- (iii) Estimated total expenses: Euro 7,600

### **5. *FIXED RATE NOTES ONLY - YIELD***

Indication of yield: 1.985 per cent.

The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

### **6. OPERATIONAL INFORMATION**

ISIN Code: FR0012961910

Common Code: 129235039

Depositaries:

(i) Euroclear France to act as Central Depositary: Yes

(ii) Common Depositary for Euroclear and Clearstream Luxembourg: No

Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s): Not Applicable

Delivery: Delivery against payment

Names and addresses of additional Paying Agent(s) (if any):

Not Applicable

**7. DISTRIBUTION**

(i) Method of distribution:

Non-Syndicated

(ii) If syndicated:

(A) Names of Managers:

Not Applicable

(B) Stabilising Manager(s) if any:

Not Applicable

(iii) If non-syndicated, name of Dealer:

UniCredit Bank AG, Arabellastraße 12,  
81925 Munich

(iv) US Selling Restrictions (Categories of potential investors to which the Notes are offered):

TEFRA not applicable