

PRICING SUPPLEMENT

EUROPEAN UNION

and

EUROPEAN ATOMIC ENERGY COMMUNITY – EURATOM

**EUR 80,000,000,000
Euro Medium Term Notes**

EUROPEAN UNION

**In respect of
EUR 100,000,000 3.382 per cent. Amortising Notes due July 2019**

BARCLAYS BANK PLC

The date of this Pricing Supplement is 8 July 2011

This Pricing Supplement, under which the Notes described herein (the **Notes**) are issued, is supplementary to, and should be read in conjunction with, the Offering Circular (the **Offering Circular**) dated 10 June 2010 issued in relation to the EUR 80,000,000,000 Euro Medium Term Note Programme of the European Union and the European Atomic Energy Community. The Notes will be issued on the terms of this Pricing Supplement read together with the Offering Circular. Terms defined in the Offering Circular have the same meaning in this Pricing Supplement.

This Pricing Supplement does not constitute, and may not be used for the purposes of, an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation, and no action is being taken to permit an offering of the Notes or the distribution of this Pricing Supplement in any jurisdiction where such action is required. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of the Pricing Supplement and the Offering Circular dated 10 June 2010.

Nothing has happened as of the date hereof or is expected to happen in relation to the Issuer or the Notes which would require the Offering Circular to be supplemented or updated.

There has been no significant change in the overall financial position of the Issuer since the date of its last General Budget or the last General Report on the Activities of the European Union.

Signed on behalf of the Issuer:

By:

Herbert BARTH

Adviser

Duly authorised



By:

Javier GARCIA LON

Head of Unit

Duly authorised



The terms of the Notes are as follows:

1.	Issuer:	European Union
2.	(a) Series No:	47
	(b) Tranche No:	1
3.	Relevant Currency:	Euro (EUR)
4.	Aggregate Principal Amount:	
	(a) Series:	EUR 100,000,000
	(b) Tranche:	EUR 100,000,000
5.	(a) Issue Price:	100 per cent. of the Aggregate Principal Amount
	(b) Estimated Net Proceeds:	EUR 100,000,000
6.	Denomination(s):	EUR 1,000
7.	(a) Issue Date:	12 July 2011
	(b) Interest Commencement Date:	12 July 2011
8.	Maturity Date:	12 July 2019
9.	Interest Basis:	3.382 per cent. Fixed Rate (further particulars specified below)
10.	Redemption/Payment Basis:	Instalment Notes (see paragraph 23 below)
11.	Change of Interest Basis or Redemption/Payment Basis:	Not applicable
12.	Put/Call Options:	Not applicable
13.	Listing:	Luxembourg Stock Exchange
14.	Method of distribution:	Non-syndicated
15.	Fixed Rate Note Provisions	Applicable
	(a) Interest Rate:	3.382 per cent. per annum payable annually in arrear with such Interest Amounts payable as further described in paragraph 15(c)
	(b) Interest Payment Date(s):	12 July in each year up to and including the Maturity Date, the first such Interest Payment Date to be 12 July 2012

(c)	Interest Amount(s):	EUR 33.82 per EUR 1,000 on 12 July 2012 EUR 33.82 per EUR 1,000 on 12 July 2013 EUR 33.82 per EUR 1,000 on 12 July 2014 EUR 33.82 per EUR 1,000 on 12 July 2015 EUR 33.82 per EUR 1,000 on 12 July 2016 EUR 33.82 per EUR 1,000 on 12 July 2017 EUR 22.55 per EUR 666.67 on 12 July 2018 EUR 11.27 per EUR 333.34 on 12 July 2019
(d)	Day Count Fraction:	Actual/Actual (ICMA)
(e)	Interest Determination Date(s):	12 July in each year
(f)	Other terms relating to the method of calculating interest for Fixed Rate Notes:	None
(g)	Non Business Days (Payment Date Convention)	Next following Business Day, unadjusted (as specified in Clause 7(g) of the Offering Circular)
16.	Floating Rate Note Provisions:	Not applicable
17.	Zero Coupon Note Provisions:	Not applicable
18.	Variable Coupon Amount Note Provisions:	Not applicable

PROVISIONS RELATING TO REDEMPTION

19.	Issuer Call (Condition 6(d)):	Not applicable
20.	Investor Put (Condition 6(e)):	Not applicable
21.	Redemption Amount of each Note:	Final Instalment Amount
22.	Instalment Dates:	12 July 2017, 12 July 2018 and 12 July 2019
23.	Instalment Amounts:	(i) EUR 333.33 per EUR 1,000 on 12 July 2017; (ii) EUR 333.33 per EUR 1,000 on 12 July 2018; and (iii) EUR 333.34 per EUR 1,000 on 12 July 2019 (the “ Final Instalment Amount ”).

GENERAL PROVISIONS APPLICABLE TO THE NOTES

24.	Form of Notes:	
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| (a) | Form: | Bearer Notes |
| | | Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes/Registered Notes |
| (b) | New Global Note: | Yes |
| 25. | Business Day Jurisdictions for Condition 7(g) (jurisdictions required to be open for payment): | TARGET 2 |
| 26. | Unmatured Coupons to become void upon early redemption: | No |
| 27. | Talons to be attached to Notes and, if applicable, the number of Interest Payment Dates between the maturity of each Talon: | No |
| 28. | Redenomination applicable: | Redenomination not applicable |
| 29. | Details of any other additions or variations to the Conditions: | None |

DISTRIBUTION

- | | | |
|-----|--|--------------------------|
| 30. | (a) If syndicated, names of Managers: | Not applicable |
| | (b) Stabilising Agent (if any): | Not applicable |
| 31. | If non-syndicated, name of relevant Dealer: | Barclays Bank PLC |
| 32. | Whether TEFRA D rules applicable or TEFRA rules not applicable: | TEFRA D |
| 33. | Calculation Agent(s) (if any): | None |
| 34. | Details of any additions or variations to the selling restrictions: | Not applicable |
| 35. | Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s): | Not applicable |
| 36. | Delivery: | Delivery against payment |
| 37. | Additional Payment Agent(s) (if any): | None |
| 38. | ISIN: | EU000A1GTHP0 |
| 39. | WKN Code | A1GTHP |

40. Common Code: 064927914
41. The aggregate principal amount of Notes issued has been translated into euro at the rate of [], producing a sum of (for Notes not denominated in euro): Not applicable
42. Intended to be held in a manner which would allow Eurosystem eligibility: Yes
- Note that the designation "yes" simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon satisfaction of the Eurosystem eligibility criteria.

LISTING APPLICATION

This Pricing Supplement comprises the final terms required to list the issue of Notes described herein pursuant to the EUR 80,000,000,000 Euro Medium Term Note Programme of the European Union (EU).

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement.

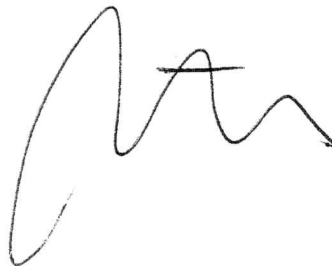
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