

## PRICING SUPPLEMENT

Pricing Supplement dated 16 November 2015

### THE KINGDOM OF BELGIUM

Issue of EUR 25,000,000 2.50% Notes due 9 September 2115

(To be consolidated and form a single series as from the Issue Date with the issue of EUR 50,000,000 2.50 % notes due 9 September 2115 issued on 9 September 2015)

#### under the Euro Medium Term Note Programme

This document constitutes the Pricing Supplement relating to the issue of the Notes described herein and must be read in conjunction with the Offering Circular dated 18 December 2012. Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Offering Circular dated 18 December 2012.

1	Issuer:	Kingdom of Belgium
2	(i) Series Number:	1
	(ii) Tranche Number:	2 (To be consolidated and form a single series as from the Issue Date with the issue of EUR 50,000,000 2.50 % notes due 9 September 2115 issued on 9 September 2015)
3	Specified Currency or Currencies:	Euro ("EUR")
4	Aggregate Nominal Amount:	
	(i) Series:	EUR 75,000,000
	(ii) Tranche:	EUR 25,000,000
5	(i) Issue Price:	96.445 per cent. of the Aggregate Nominal Amount plus 69 days' accrued interest on the Aggregate Nominal Amount from (and including) 9 September 2015 until (but excluding) the Issue Date.
	(ii) Net proceeds:	EUR 24,229,077.50
6	(i) Specified Denominations:	EUR 100,000
	(ii) Calculation Amount:	EUR 100,000
7	(i) Issue Date:	17 November 2015
	(ii) Interest Commencement Date:	9 September 2015
8	Maturity Date:	9 September 2115
9	Interest Basis:	2.50 % Fixed Rate

		(further particulars specified below)
10	Redemption/Payment Basis:	Redemption at par
11	Change of Interest or Redemption/Payment Basis:	Not Applicable
12	Put/Call Options:	Not Applicable
13	Status of the Notes:	Senior/Unsecured/Unsubordinated Notes
14	Date approval for issuance of Notes obtained:	Not applicable
15	Listing:	Application has been made for the Notes to be admitted to the listing on the Official List of the Luxembourg Stock Exchange and admitted to trading on the Regulated Market of the Luxembourg Stock Exchange
16	Method of distribution:	Non-syndicated

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

17	<b>Fixed Rate Note Provisions</b>	Applicable
	(i) Rate of Interest:	2.50 per cent. per annum payable annually in arrear
	(ii) Interest Payment Date(s):	9 September in each year from 9 September 2016 up to and including 9 September 2115, following, not adjusted.
	(iii) Fixed Coupon Amount:	EUR 2,500 per Calculation Amount
	(iv) Day Count Fraction:	Actual/Actual (ICMA)
	(v) Broken Amount(s):	Not Applicable
	(vi) Other terms relating to the method of calculating interest for Fixed Rate Notes:	Not Applicable
18	<b>Floating Rate Note Provisions</b>	Not Applicable
19	<b>Zero Coupon Note Provisions</b>	Not Applicable
20	<b>Index-Linked Interest Note Provisions/Other Variable-Linked Interest Note Provisions</b>	Not Applicable
21	<b>Dual Currency Note Provisions</b>	Not Applicable
22	<b>Range Accrual Notes</b>	Not Applicable

**PROVISIONS RELATING TO REDEMPTION**

23	Call Option	Not Applicable
24	Put Option	Not Applicable
25	Final Redemption Amount of each Note	EUR 100,000 per Calculation Amount

<b>26</b>	<b>Early Redemption Amount of each Note</b>	
	Early Redemption Amount(s) payable on redemption for taxation reasons or on event of default and/or the method of calculating the same (if required or if different from that set out in the Conditions)	Not Applicable
<b>27</b>	Miscellaneous	Not Applicable

#### **GENERAL PROVISIONS APPLICABLE TO THE NOTES**

<b>28</b>	Form of Notes:	Dematerialised
<b>29</b>	Financial Centre(s) or other special provision relating to Payment Dates:	TARGET
<b>30</b>	Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment:	Not Applicable
<b>31</b>	Details relating to Instalment Notes (amount of each instalment, date on which each payment is to be made):	Not Applicable
<b>32</b>	Redenomination, renominatisation and reconventioning	Not Applicable
<b>33</b>	Consolidation provisions:	Not Applicable
<b>34</b>	Other terms or special conditions:	Not Applicable

#### **DISTRIBUTION**

<b>35</b>	(i) If syndicated, names of Dealers:	Not Applicable
	(ii) Stabilising Manager (if any):	Not Applicable
<b>36</b>	If non-syndicated, name of Dealer:	Goldman Sachs International Bank
<b>37</b>	TEFRA:	Not Applicable
<b>38</b>	Additional selling restrictions:	Not Applicable

#### **OPERATIONAL INFORMATION**

<b>39</b>	ISIN Code:	BE6280748953
<b>40</b>	Common Code:	128507574
<b>41</b>	Clearing system(s): <i>(specify clearing system where Notes have primary clearance)</i>	NBB SSS/Euroclear Bank SA/NV/Clearstream
<b>42</b>	Delivery:	Delivery against payment
<b>43</b>	Additional Paying Agent(s) (if any):	Not Applicable

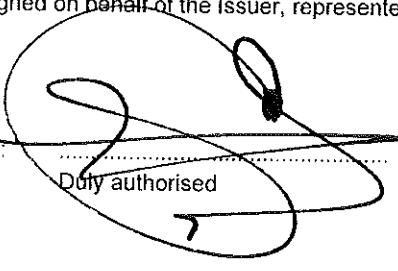
## RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement.

Signed on behalf of the Issuer, represented by Marc Monbaliu, General Administrator

By: .....

Duly authorised

A large, stylized handwritten signature in black ink, consisting of several loops and a long horizontal stroke, written over the signature line.