Issue No.: 1285/0100

European Investment Bank

A$7,000,000,000
Australian Dollar Domestic
Medium Term Note Programme

Issue of

***A$400,000,000 6.125% Medium Term Notes due 23 January 2017* ("Notes")**

PLEASE NOTE THAT SALE OF THE NOTES SET OUT BELOW MAY BE SUBJECT TO SELLING RESTRICTIONS - PLEASE REFER TO THE INFORMATION MEMORANDUM IN RELATION TO THE ABOVE PROGRAMME AND TO ANY SPECIFIC SELLING RESTRICTIONS IN THIS PRICING SUPPLEMENT.

This Pricing Supplement (as referred to in the Information Memorandum dated 10 April 2006 in relation to the above Programme ("**Information Memorandum**")) relates to the Tranche of Notes referred to above. The particulars to be specified in relation to such Tranche are as follows:

1	Issuer:	European Investment Bank
2	Lead Managers:	Citigroup Global Markets Australia Pty Limited (ABN 64 003 114 832) Royal Bank of Canada (ABN 86 076 940 880)
3	Type of Issue:	Non-Private Placement
4	Dealers:	Citigroup Global Markets Australia Pty Limited (ABN 64 003 114 832) Royal Bank of Canada (ABN 86 076 940 880)
5	Aggregate Principal Amount of issue of Notes:	A$400,000,000
6	If to be consolidated with existing Series:	Not applicable
7	Issue Date:	23 January 2007
8	Issue Price:	99.521%
9	Accrued Interest (if any):	Not applicable
10	Settlement Price:	99.371% (net of fees)
11	Denomination(s):	A$1,000 The minimum consideration for offers made in, to or from Australia must be at least A$500,000 disregarding moneys lent by the offeror or its associates

12	Tenor:			23 January 2007 to 23 January 2017
13	Interest:			
	(a)	If Interest bearing:		
		(i)	Interest Rate:	6.125% per annum paid semi-annually
		(ii)	Interest Payment Dates:	23 January and 23 July in each year commencing on and including 23 July 2007 and ending on and including the Maturity Date
		(iii)	Interest Period End Dates:	23 January and 23 July
		(iv)	Applicable Business Day Convention:	Following Business Day Convention
			- for Interest Payment Dates:	Following Business Day Convention
			- for Interest Period End Dates:	None
			- any other date:	Following Business Day Convention
		(v)	Interest Commencement Date (if different from the Issue Date):	Not applicable
		(vi)	Minimum Interest Rate:	Not applicable
		(vii)	Maximum Interest Rate:	Not applicable
		(viii)	Interest amount (Condition 5.4):	A$30.625 per Denomination paid semi-annually and in arrear in accordance with items 13(a)(i) and (ii) of this Pricing Supplement
		(ix)	Rounding (Condition 5.4):	Not applicable
	(b)	If non-interest bearing:		
		(i)	Amortisation Yield:	Not applicable
		(ii)	Rate of interest on overdue amount:	Not applicable
	(c)	Day Count Fraction:		RBA Bond Basis
	(d)	Calculations (Condition 5.5):		Not applicable
14	Business Day:			Sydney
15	Maturity Date:			23 January 2017

16	Maturity Redemption Amount:	Outstanding Principal Amount
17	Early Termination Amount:	Outstanding Principal Amount
18	Listing:	Regulated market of the Luxembourg Stock Exchange
19	Clearance and Settlement:	Austraclear and, if applicable, through Euroclear/Clearstream, Luxembourg
20	Other Relevant Terms and Conditions:	Not applicable
21	Additional Selling Restrictions:	Not applicable
22	Calculation Agent:	Not applicable
23	Foreign Securities Number ISIN/Common Code (if any):	ISIN: AU3CB0014843 Common Code: 028310820
24	Governing Law:	New South Wales, Australia
25	Additional information:	See Schedule 1 and Schedule 2 to this Pricing Supplement

CONFIRMED

By: .... By: ....

Authorised officers of European Investment Bank

Date: 19 January 2007

SCHEDULE 1

1. Withholding taxes on payments in respect of Notes

The section in the Information Memorandum entitled (i) "Definitions and Programme Summary - Programme Summary - Withholding Tax - (a) withholding taxes on payments in respect of Notes" shall be deemed to be deleted and replaced by the following:

"(a) *withholding taxes on payments in respect of Notes* - section 12-140 of the Taxation Administration Act 1953 of Australia ("**Taxation Administration Act**") imposes a type of withholding tax at a rate (currently) 46.5% on the payment of interest on certain registered securities unless the relevant payee has quoted an Australian tax file number ("**TFN**"), (in certain circumstances) an Australian Business Number ("**ABN**") or proof of some other exception (as appropriate). So long as the Issuer remains a non-resident of Australia and the Notes are not attributable to a permanent establishment of the Issuer in Australia, the tax file number requirements of Part VA of the Income Tax Assessment Act 1936 of Australia ("**ITAA**") and section 12-140 of the Taxation Administration Act should not apply in connection with the Notes;".

2. Taxation of financial arrangements

The section in the Information Memorandum entitled (i) "Definitions and Programme Summary - Programme Summary - Withholding Tax - (e) Taxation of financial arrangements" shall be deemed to be deleted and replaced by the following:

"(e) *Taxation of financial arrangements* - On 3 January 2007 the Minister for Revenue and Assistant Treasurer issued a revised exposure draft of proposed new rules for the "Taxation of Financial Arrangements". It is intended that the new rules (if enacted) would represent a new code for the taxation of receipts and payments in relation to financial arrangements. The proposed new rules contemplate a number of different methods for bringing to account gains and losses in relation to "financial arrangements" including, fair value, accruals, retranslation, realisation and hedging).

The exposure draft states that the proposed new rules are to apply as from the commencement of the first tax year beginning on or after 1 July 2008 (although taxpayers may be able to make an election to apply the proposed rules earlier if they wish to do so). Further, the proposed new rules are not to apply to "financial arrangements" current as at the commencement date. In relation to current "financial arrangements" at that time, taxpayers may elect to apply the proposed new rules if they wish, but certain tax adjustments would need to be made if such an election is made.

The exposure draft and related official materials do not contain any indication as to how (if at all) the proposed rules are to relate to the imposition of interest withholding tax. However, there is nothing which suggests that the Australian Government intends the new rules to apply in a manner which overrides the section 128F exemption.

It is expected that the Australian Government will consult with taxpayers and industry representatives to develop the final legislation.".

SCHEDULE 2

On 29 October 2004 the member states of the European Union signed the "Treaty establishing a Constitution for Europe" in Rome (the "**Constitution Treaty**"). The fifth Protocol on the Statute of the European Investment Bank ("**EIB**"), as amended by the treaty of accession between the member states of the European Union and the Republic of Bulgaria and Romania dated 25 April 2005 (the "**2005 Accession Treaty**"), contains a revised Statute of EIB, which will become effective when the Constitution Treaty enters into force in accordance with Article IV-447 of the Constitution Treaty.

On 1 January 2007, the Republic of Bulgaria and Romania became member states of the European Union.

On accession of the Republic of Bulgaria and Romania, the statute of EIB was amended with respect to capital and governance in accordance with the 2005 Accession Treaty.

Following the increase, EIB's subscribed capital in EUR is as follows:

Country	EUR
Germany	26,649,532,500
France	26,649,532,500
Italy	26,649,532,500
United Kingdom	26,649,532,500
Spain	15,989,719,500
Belgium	7,387,065,000
Netherlands	7,387,065,000
Sweden	4,900,585,500
Denmark	3,740,283,000
Austria	3,666,973,500
Poland	3,411,263,500
Finland	2,106,816,000
Greece	2,003,725,500
Portugal	1,291,287,000
Czech Republic	1,258,785,500
Hungary	1,190,868,500
Ireland	935,070,000
Romania	863,514,500
Slovakia	428,490,500
Slovenia	397,815,000
Bulgaria	290,917,500
Lithuania	249,617,500
Luxembourg	187,015,500
Cyprus	183,382,000
Latvia	152,335,000
Estonia	117,640,000
Malta	69,804,000
Total	**164,808,169,000**

With respect to the governance of EIB, the number of the directors and alternate directors in the board of directors has been increased to 28 directors and 18 alternate directors.